

RESERVES AND BALANCES

APPENDIX 8

| | Actual 1st April 2024 | Projected movement 2024/25 | Projected Balance 31st March 2025 | Projected movement 2025/26 | Projected Balance 31st March 2026 |
|--|-----------------------------|----------------------------------|---|----------------------------------|---|
| | £ | £ | £ | £ | £ |
| Central Reserves | | | | | |
| Municipal Election | 125,000 | 125,000 | 250,000 | 125,000 | 375,000 |
| Revenues & Benefits | 6,914,277 | (2,182,000) | 4,732,277 | 0 | 4,732,277 |
| Budget Strategy | 25,414,690 | (13,627,000) | 11,787,690 | (7,267,000) | 4,520,690 |
| Tax Base Fluctuation | 11,360,843 | 0 | 11,360,843 | (1,352,000) | 10,008,843 |
| Priorities Fund | 1,065,499 | 0 | 1,065,499 | 0 | 1,065,499 |
| Growth Fund | 0 | 0 | 0 | 0 | 0 |
| Hardship Fund | 434,816 | (434,816) | 0 | 250,000 | 250,000 |
| Priorities Impact Fund | 2,405,300 | (800,000) | 1,605,300 | (200,000) | 1,405,300 |
| Schools Financial Support | 233,597 | (180,800) | 52,797 | (52,797) | (0) |
| Investment Budget Strategy | 0 | 0 | 0 | 0 | 0 |
| Corporate Retain DSG | 119,959 | 0 | 119,959 | (119,959) | 0 |
| MRP equalisation reserve | 1,300,000 | 0 | 1,300,000 | 0 | 1,300,000 |
| Business Rate Pool reserve | 0 | 0 | 0 | 0 | 0 |
| Investment properties surplus | 0 | 0 | 0 | 0 | 0 |
| Levies Equalisation Reserve | 7,682,100 | (681,000) | 7,001,100 | 3,200,000 | 10,201,100 |
| Funding risk reserve | 0 | 0 | 0 | 0 | 0 |
| Central Reserves total | 57,056,079 | (17,780,616) | 39,275,463 | (5,416,756) | 33,858,707 |
| Directorate Reserves:- | | | | | |
| Chief Executive Division | | | | | |
| Ward Forums | 244,761 | 163,000 | 407,761 | 0 | 407,761 |
| HR Health Related Expenditure | 37,290 | (24,000) | 13,290 | 6,000 | 19,290 |
| Chief Executive total | 282,051 | 139,000 | 421,051 | 6,000 | 427,051 |
| Stronger Communities Directorate | | | | | |
| Volunteer Programme | 35,000 | 0 | 35,000 | 0 | 35,000 |
| ICT Public WiFi | 39,510 | 0 | 39,510 | 0 | 39,510 |
| Leytonstone Library Donations | 10,000 | 0 | 10,000 | 0 | 10,000 |
| Arts Development | 32,600 | 0 | 32,600 | 0 | 32,600 |
| Boc Regeneration & Growth Legacy - Reserves | 160,809 | (160,809) | 0 | 0 | 0 |
| Stronger Communities Directorate total | 277,919 | (160,809) | 117,110 | 0 | 117,110 |
| Place Directorate | | | | | |
| Highways Obligation to Borough of Culture Res | 6,240 | 0 | 6,240 | 0 | 6,240 |
| Commuted Sums - 458 Forest Rd Pocket Living | 0 | 15,266 | 15,266 | 0 | 15,266 |
| Commuted Sums - Marlowe Rd Regeneration | 0 | 259,942 | 259,942 | 0 | 259,942 |
| Commuted Sums - Osier Way Pocket Living | 0 | 26,772 | 26,772 | 0 | 26,772 |
| Borough of Culture Funding | 7,549 | 0 | 7,549 | 0 | 7,549 |
| Building Regulations * | 156,943 | 0 | 156,943 | 0 | 156,943 |
| Regeneration Reserve | 0 | 0 | 0 | 0 | 0 |
| UDP/Local Development | 66,879 | 0 | 66,879 | 0 | 66,879 |
| Blackhorse Lane | 132,511 | (83,000) | 49,511 | 0 | 49,511 |
| Planning Delivery | 0 | 0 | 0 | 0 | 0 |
| Land Charges | 84 | 0 | 84 | 0 | 84 |
| HEAT Networks Delivery Unit | 10,600 | 0 | 10,600 | 0 | 10,600 |
| Local Community Infrastructure Levy | 409,975 | (250,000) | 159,975 | 0 | 159,975 |
| Lammas PFI ** | 2,445,321 | 0 | 2,445,321 | 0 | 2,445,321 |
| Grouped Schools PFI ** | (2,207,334) | 0 | (2,207,334) | 0 | (2,207,334) |
| Frederick Bremer PFI ** | 558,686 | 0 | 558,686 | 0 | 558,686 |
| Schools PFI** | 796,673 | 0 | 796,673 | 0 | 796,673 |
| Salix Energy Financing Fund | 1,550,995 | (1,550,995) | 0 | 0 | 0 |
| Corporate Solar Panel FIT Income | 144,624 | (144,624) | 0 | 0 | 0 |
| Place Directorate total | 3,283,073 | (1,726,640) | 1,556,434 | 0 | 1,556,434 |
| Neighbourhood and Environment Directorate | | | | | |
| Street Trading | 50,121 | (50,000) | 121 | 0 | 121 |
| S38 & S278 Agreements | 1,485,440 | (150,990) | 1,334,450 | 0 | 1,334,450 |
| Leisure Contract | 0 | 0 | 0 | 0 | 0 |
| Parking | 374,029 | 0 | 374,029 | 0 | 374,029 |
| CPZ Programme | 61,069 | 0 | 61,069 | 0 | 61,069 |
| Selective Licensing | 0 | 0 | 0 | 0 | 0 |
| Ching Culvert | 183,638 | 0 | 183,638 | 0 | 183,638 |
| EN - Property - Reserves | 30,100 | 0 | 30,100 | 0 | 30,100 |
| Climate Change | 15,804 | 9,192 | 24,996 | 0 | 24,996 |
| Community Safety Issues - Reserves | 9,400 | 0 | 9,400 | 0 | 9,400 |
| Lawn Tennis Association | 175,000 | 17,000 | 192,000 | 0 | 192,000 |
| Neighbourhood and Environment Directorate total | 2,384,601 | (174,798) | 2,209,803 | 0 | 2,209,803 |

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| | £ | £ | £ | £ | £ |
| Children's Services | | | | | |
| CH -School Kitchen Reserve | 264,835 | 0 | 264,835 | 0 | 264,835 |
| Remand Placements | 0 | 0 | 0 | 0 | 0 |
| 2 Year Old Fund | 0 | 0 | 0 | 0 | 0 |
| Children's Services Directorate total | 264,835 | 0 | 264,835 | 0 | 264,835 |
| Adults Services | | | | | |
| AD - Older Peoples H | 15,634 | (5,000) | 10,634 | (5,000) | 5,634 |
| Adults Services total | 15,634 | (5,000) | 10,634 | (5,000) | 5,634 |
| Resources | | | | | |
| Audit & Investigations | 239,888 | (158,000) | 81,888 | 0 | 81,888 |
| Discretionary Housing Payments | 265,100 | 0 | 265,100 | 0 | 265,100 |
| Risk Management | 0 | 0 | 0 | 0 | 0 |
| FIDAS/Procurement | 64,300 | 0 | 64,300 | 0 | 64,300 |
| Financial Exercise | 606,515 | (517,000) | 89,515 | 0 | 89,515 |
| Legal and Governance | 0 | 0 | 0 | 0 | 0 |
| Finance & ROI | 73,043 | (73,043) | 0 | 0 | 0 |
| Resources Directorate total | 1,248,846 | (748,043) | 500,803 | 0 | 500,803 |
| TOTAL GF EARMARKED RESERVES | 64,813,039 | (20,456,905) | 44,356,134 | (5,415,756) | 38,940,378 |
| Capital Reserve | 1,178,186 | (1,178,000) | 186 | 0 | 186 |
| HRA - Major Rep Res | 0 | 0 | 0 | 0 | 0 |
| HRA - Rent Deficit - Reserve | 0 | 0 | 0 | 0 | 0 |
| HRA Digital | 22 | 0 | 22 | 0 | 22 |
| HRA Reserves | 1,178,208 | (1,178,000) | 208 | 0 | 208 |
| Schools Revenue Reserves** | 8,265,819 | (6,065,819) | 2,200,000 | (1,760,000) | 440,000 |

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|--|-----------------------------|----------------------------------|---|----------------------------------|---|
| | £ | £ | £ | £ | £ |
| GRANT RELATED RESERVES REVENUE | | | | | |
| Growth Area Fund | 60,751 | (30,751) | 30,000 | 0 | 30,000 |
| Tenancy Fraud | 17,834 | (6,000) | 11,834 | 0 | 11,834 |
| SFA Employer/Le | 0 | 0 | 0 | 0 | 0 |
| Local Housing | 0 | 0 | 0 | 0 | 0 |
| Income Support | 0 | 0 | 0 | 0 | 0 |
| Atlas Grant | 0 | 0 | 0 | 0 | 0 |
| Neighbourhood Planning Front Runner Grants | 63,848 | 0 | 63,848 | 0 | 63,848 |
| Council Tax Localisation Grant | 268,374 | (195,000) | 73,374 | 0 | 73,374 |
| Sport England | 28,560 | 0 | 28,560 | 0 | 28,560 |
| NHS Healthy Living | 0 | 0 | 0 | 0 | 0 |
| CTax - Social Fund | 1,038,588 | (300,000) | 738,588 | 0 | 738,588 |
| DWP Individual Electoral Registration | 50,102 | (25,000) | 25,102 | 0 | 25,102 |
| DWP HB Transition Funding | 296,544 | (250,000) | 46,544 | 0 | 46,544 |
| DH Public Health | 3,033,265 | (1,500,000) | 1,533,265 | (1,100,000) | 433,265 |
| DEFRA - Air Quality | 10,930 | 0 | 10,930 | 0 | 10,930 |
| CH - DCSF - Music Ed | 0 | 0 | 0 | 0 | 0 |
| DWP Additional Transitional Funding | 695,621 | (375,000) | 320,621 | 0 | 320,621 |
| DWP FERIS | 353,760 | (200,000) | 153,760 | 0 | 153,760 |
| London Childcare | 78,633 | 0 | 78,633 | 0 | 78,633 |
| Adoption Reform | (0) | 0 | (0) | 0 | (0) |
| ESF Lottery | 0 | 0 | 0 | 0 | 0 |
| DEFRA - Flood | 28,627 | 0 | 28,627 | 0 | 28,627 |
| MOPAC Reserve | 249,439 | 0 | 249,439 | 0 | 249,439 |
| One Public Estate | 155,024 | 0 | 155,024 | 0 | 155,024 |
| MHCLG - Connecting Communities | 329,910 | (265,000) | 64,910 | 0 | 64,910 |
| MHCLG Pocket Parks | 0 | 0 | 0 | 0 | 0 |
| NAAS early adopters reserve | 22,333 | 0 | 22,333 | 0 | 22,333 |
| Social Workforce Development Reserve | 84,792 | (84,792) | 0 | 0 | 0 |
| DCLG - CMF UASCs Reserve | 0 | 0 | 0 | 0 | 0 |
| GF Homelessness Grants - Earmarked Reserves | 4,392,546 | (4,392,546) | 0 | 0 | 0 |
| GF Rough Sleeping Grants - Earmarked Reserves | 123,661 | (123,661) | 0 | 0 | 0 |
| Covid-19 Unallocated | 73,384 | (73,384) | 0 | 0 | 0 |
| HG - Swithboard Studio - Reserve | 57,900 | (15,900) | 42,000 | 0 | 42,000 |
| Troubled Families grant reserve | 468,468 | 256,927 | 725,395 | (342,873) | 382,522 |
| DFE Innovation grant reserve | 6,614 | 0 | 6,614 | 0 | 6,614 |
| DFE School Improvement Brokering grant reserve | 192,326 | 97,800 | 290,126 | 0 | 290,126 |
| DFE Extension of Virtual Head role grant reserve | 206,580 | 0 | 206,580 | 0 | 206,580 |
| GLA-Greener City Fund Leyton Jubilee | 12,303 | 0 | 12,303 | 0 | 12,303 |
| HLF-Great Places Project | 84,478 | (1,500) | 82,978 | 0 | 82,978 |
| Controlling Migration Fund | (1) | 0 | (1) | 0 | (1) |
| DFE London Recovery Fund Reserve | 20 | 0 | 20 | 0 | 20 |
| Your Choice Grant | 200,000 | 0 | 200,000 | 0 | 200,000 |
| Levelling Up Parks F | 77,000 | 0 | 77,000 | 0 | 77,000 |
| Levelling Up Grant | 178,000 | (150,000) | 28,000 | 0 | 28,000 |
| GLA-Young Londoners | 264,000 | 0 | 264,000 | 0 | 264,000 |
| Home Office-Syrian R | 1,364,076 | 0 | 1,364,076 | (234,717) | 1,129,359 |
| Home for Ukrainian | 2,083,463 | (242,556) | 1,840,907 | (151,213) | 1,689,694 |
| Early Help 0-18 | 807,862 | (382,110) | 425,752 | (50,630) | 375,123 |
| TOTAL REVENUE GRANT RESERVES | 17,459,615 | (8,258,472) | 9,201,142 | (1,879,433) | 7,321,710 |
| OVERALL TOTAL REVENUE RESERVES | 91,716,680 | (35,959,196) | 55,757,484 | (9,055,189) | 46,702,295 |

WORKING BALANCES

| | | | | | |
|--------------------------------|------------|-------------|------------|-----------|------------|
| GENERAL FUND | 14,905,514 | 0 | 14,905,514 | 0 | 14,905,514 |
| HOUSING REVENUE ACCOUNT | 5,516,622 | (1,397,622) | 4,119,000 | 1,121,000 | 5,240,000 |