

Proposed Budget 2025/26

APPENDIX

	Gross Exp 2025/26	Gross Income 2025/26	Net Budget 2025/26
	£	£	£
Chief Executive Directorate	13,577,600	(8,037,100)	5,540,500
Savings Proposals	(409,100)		(409,100)
Total Chief Executive	13,168,500	(8,037,100)	5,131,400
Stronger Communities Directorate			
Deputy Chief Executive Division	2,895,500	(3,178,600)	(283,100)
Early Help	24,936,100	(11,669,500)	13,266,600
Digital, Data and Technology	10,991,000	(7,306,100)	3,684,900
Residents, Communities and Culture	15,278,300	(13,106,800)	2,171,500
Public Health Ringfenced	18,163,800	(500,200)	17,663,600
Public Health Other - Stronger Communities	439,700	(258,000)	181,700
Savings Proposals	(1,770,200)		(1,770,200)
Total Stronger Communities	70,934,200	(36,019,200)	34,915,000
Corporate Expenditure	18,015,900	(1,159,000)	16,856,900
Total Corporate Expenditure	18,015,900	(1,159,000)	16,856,900
Resources Directorate			
Financial Services	4,865,700	(4,485,300)	380,400
Governance and Law	10,332,000	(8,689,600)	1,642,400
Internal Audit and Anti Fraud Division	1,904,400	(2,189,700)	(285,300)
Return on Investment	4,454,700	(4,282,900)	171,800
Revenues and Benefits	105,698,100	(101,723,900)	3,974,200
Strategic Director of Resources Division	334,500	(298,500)	36,000
Treasury and Pensions	1,275,600	(1,081,400)	194,200
Savings Proposals	(870,000)		(870,000)
Total Resources Directorate	127,995,000	(122,751,300)	5,243,700
Adults Social Care Directorate			
Adult Social Care	134,457,800	(53,827,200)	80,630,600
Integrated Commissioning Division	2,545,600	(856,600)	1,689,000
	137,003,400	(54,683,800)	82,319,600
Children's Services Directorate			
Childrens Social Care	48,488,600	(7,931,400)	40,557,200
Dedicated Schools Budget	243,301,000	0	243,301,000
Education	6,693,100	(4,416,600)	2,276,500
School Support	19,077,600	(852,000)	18,225,600
SEND Services Division	11,923,600	(4,282,600)	7,641,000
Strategic Director Childrens Services Division	2,103,400	(1,959,500)	143,900
Waltham Forest Traded Services	11,867,100	(8,806,800)	3,060,300
Savings Proposals	(1,540,300)		(1,540,300)
Total People's Directorate	341,914,100	(28,248,900)	313,665,200
Place Directorate			
Property and Delivery	36,759,900	(30,694,500)	6,065,400
Regeneration, Planning and Delivery	10,616,800	(6,864,200)	3,752,600
Strategic Director of Place	228,500	(113,800)	114,700
Housing General Fund	35,813,800	(25,660,800)	10,153,000
Housing Revenue Account	70,292,900	(70,292,900)	0
Savings Proposals	(2,048,000)		(2,048,000)
Total Place Directorate	151,663,900	(133,626,200)	18,037,700
Neighbourhoods and Environment Directorate			
Climate and Behaviour Change	1,228,800	(363,400)	865,400
Community Safety & Resilience	6,007,300	(2,349,200)	3,658,100
Neighbourhoods	77,519,000	(48,018,200)	29,500,800
Regulatory and Contingency Planning Division	9,865,300	(7,268,400)	2,596,900
Savings Proposals	(2,496,000)		(2,496,000)
Total Neighbourhoods and Environment Directorate	92,124,400	(57,999,200)	34,125,200
DIRECTORATE & SERVICE TOTAL	952,819,400	(442,524,700)	510,294,700
Corporate Balances (including inflation)	40,429,600	0	40,429,600
DIRECTORATE & SERVICE TOTAL INCL CONTGY	993,249,000	(442,524,700)	550,724,300

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	Gross Exp 2025/26	Gross Income 2025/26	Net Budget 2025/26
	£	£	£
Financing and Investment Income & Expenditure	14,825,700	(10,596,300)	4,229,400
Proper charges to the General Fund	5,511,500	0	5,511,500
Reversal of capital charges	0	(33,648,400)	(33,648,400)
Other accounting adjustments	521,100	0	521,100
Total Interest and Capital Charges	20,858,300	(44,244,700)	(23,386,400)
Contribution to/(from) earmarked reserves	0	(4,706,500)	(4,706,500)
SUB TOTAL AMOUNT REQUIRED	1,014,107,300	(491,475,900)	522,631,400
(Surplus)/deficit on the Collection Fund		1,352,500	1,352,500
DEDUCT:			
Revenue Support Grant	0	(23,653,600)	(23,653,600)
New Homes Bonus Grant	0	(221,000)	(221,000)
Recovery Grant	0	(4,828,900)	(4,828,900)
Public Health Grant	0	(17,855,000)	(17,855,000)
Dedicated Schools Grant	0	(228,700,000)	(228,700,000)
Pupil Premium	0	(14,601,000)	(14,601,000)
NNDR Local share	0	(37,366,700)	(37,366,700)
NNDR Top Up	0	(52,405,500)	(52,405,500)
National Insurance compensation grant	0	(2,183,200)	(2,183,200)
Children's Services Prevention Grant	0	(1,345,200)	(1,345,200)
Additional Social Care Support Grant		(6,325,000)	(6,325,000)
RELEVANT BASIC AMOUNT OF COUNCIL TAX	1,014,107,300	(879,608,500)	134,498,800
Levies/contributions counting as			
Waltham Forest expenditure			
Environment Agency	203,600	0	203,600
Lee Valley Regional Park Authority	220,800	0	220,800
London Pension Fund Authority	277,400	0	277,400
North London Waste Authority	12,755,000	0	12,755,000
SUB TOTAL LEVIES	13,456,800	0	13,456,800
BASIC AMOUNT OF COUNCIL TAX (BAND D)	1,027,564,100	(879,608,500)	147,955,600

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COLLECTION FUND BUDGET - COUNCIL TAX	Original 2024/25 £	Current 2024/25 £	Original 2025/26 £
OPENING BALANCE (Surplus)/Deficit	(1,091,738)	(226,705)	938,452
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	138,436,100	138,436,100	147,955,600
Greater London Authority	38,335,200	38,335,200	40,595,100
	176,771,300	176,771,300	188,550,700
Prior Year Surplus paid to Preceptors	1,091,738	1,091,738	(938,452)
Council Tax Provision for Bad Debts	3,607,600	2,482,276	4,834,600
TOTAL EXPENDITURE	181,470,638	180,345,313	192,446,848
INCOME			
Council Tax	180,378,900	179,180,156	193,385,300
TOTAL INCOME	180,378,900	179,180,156	193,385,300
CLOSING BALANCE (Surplus)/Deficit	0	938,452	0
STATISTICS:			
Council Tax Base (adjusted)	81,322		82,783
Standard Band D Council Tax	2,173.72		2,277.65

COLLECTION FUND BUDGET - BUSINESS RATES	Original 2024/25 £	Current 2024/25 £	Original 2025/26 £
OPENING BALANCE (Surplus)/Deficit	(974,743)	(1,401,937)	2,058,171
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	18,420,200	18,420,200	20,101,451
Greater London Authority	22,718,246	22,718,246	24,791,789
Central Government	20,262,219	20,262,219	22,111,595
	61,400,665	61,400,665	67,004,835
Prior Year (Deficit) recovered from Preceptors	974,743	974,743	(2,058,171)
NNDR Provision for Bad Debts/Appeals	3,300,000	2,323,944	3,881,240
TOTAL EXPENDITURE	65,675,408	64,699,352	68,827,904
INCOME			
National Non Domestic Rates - Net Yield	64,700,665	61,239,244	70,886,075
TOTAL INCOME	64,700,665	61,239,244	70,886,075
	0	0	0
CLOSING BALANCE (Surplus)/Deficit	0	2,058,171	0