Appendix 3

HRA Future Funding Capacity - 10 Years

	0 2021/22 £000's	1 2022/23 £000's	2 2023/24 £000's	3 2024/25 £000's	4 2025/26 £000's	5 2026/27 £000's	6 2027/28 £000's	7 2028/29 £000's	8 2029/30 £000's	9 2030/31 £000's	10 2031/32 £000's	Total
Available HRA Capacity												
Spend as per Forecast/Budgets in Existing Programme	74,392	70,975	50,142	34,985	30,852	34,272	34,272	34,247	34,247	28,261	24,300	450,947
Available Capital Resources (per MTFS)	97,878	71,271	264,945	46,964	23,648	14,189	14,230	14,629	27,175	31,726	15,900	622,553
Annual Capacity	**23,486**	**296**	**214,803**	**11,979**	**(7,205)**	**(20,084)**	**(20,042)**	**(19,619)**	**(7,073)**	**3,465**	**(8,400)**	**171,606**
Profiled HRA Capital Capacity	**23,486**	**296**	**147,824**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**171,606**
Sensitivities												
Sixty Bricks Contingency Request	0	1,402	0	0	0	0	0	0	0	0	0	**1,402**
Rough Sleepers HRA	1,500	0	0	0	0	0	0	0	0	0	0	**1,500**
	1,500	**1,402**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**2,902**
Revised Resources	**21,986**	**(1,106)**	**147,824**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**168,704**
New Investment Requirements												
Investment in Existing Stock - Asset Management Strategy	7,790	(2,169)	7,255	8,870	10,870	4,719	4,659	4,459	3,629	4,179	6,070	**60,331**
Fire Safety	0	0	0	0	0	0	0	0	0	0	0	**0**
Climate Emergency - as per Rob Farnham	0	1,000	6,000	6,000	6,000	6,000	5,000	5,000	5,000	5,000	5,000	**50,000**
	7,790	**(1,169)**	**13,255**	**14,870**	**16,870**	**10,719**	**9,659**	**9,459**	**8,629**	**9,179**	**11,070**	**110,331**
Revised HRA Capital Capacity	**14,196**	**63**	**134,569**	**(14,870)**	**(16,870)**	**(10,719)**	**(9,659)**	**(9,459)**	**(8,629)**	**(9,179)**	**(11,070)**	**58,373**
New Build												
Priory Court Adjustment	(1,395)	(5,693)	(5,308)	0	0	0	0	0	0	0	0	**(12,396)**
Sixty Bricks Phase 2 - Clusters A and B (Net)	4,301	19,500	18,053	(2,887)	0	0	0	0	0	0	0	**38,966**
Sixty Bricks Phase 3 - Cluster C (Net)	40	4,162	8,684	1,526	0	0	0	0	0	0	0	**14,411**
	2,945	**17,968**	**21,429**	**(1,361)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**40,982**
Additional Borrowing Capacity (generated by new units)												
Phase 2	0	0	1,209	14,881	16,144	731	359	350	341	333	336	**34,685**
Phase 3	0	0	0	6,044	8,466	331	325	160	155	152	148	**15,780**
	0	**0**	**1,209**	**20,926**	**24,609**	**1,063**	**684**	**509**	**496**	**485**	**484**	**50,465**
Adjusted Annual HRA Capital Capacity	**12,751**	**(17,905)**	**181,328**	**19,395**	**535**	**(29,740)**	**(29,017)**	**(28,568)**	**(15,205)**	**(5,229)**	**(18,986)**	**69,356**
Revised HRA Capital Capacity (after New Build)	**(5,155)**	**0**	**74,511**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**69,356**