Appendix 1

HRA MTFS/Business Plan 2022/23 Onwards

	HRA Budget 2021/22 Revised Budget £000	1 2022/23 Proposed Budget £000	2 2023/24 Proposed Budget £000	3 2024/25 Proposed Budget £000	4 2025/26 Proposed Budget £000	5 2026/27 Proposed Budget £000	10 2031/32 Proposed Budget £000	20 2041/42 Proposed Budget £000	30 2051/52 Proposed Budget £000
INCOME									
Dwelling Rent	(54,691)	(57,720)	(60,247)	(62,402)	(63,606)	(65,027)	(71,305)	(78,066)	(85,461)
Non Dwelling Rent	(569)	(580)	(592)	(604)	(616)	(628)	(694)	(846)	(1,031)
Service Charges	(6,898)	(5,945)	(5,170)	(5,274)	(5,379)	(5,487)	(6,058)	(7,385)	(9,002)
Interest on Balances	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)
TOTAL INCOME	**(62,260)**	**(64,347)**	**(66,112)**	**(68,381)**	**(69,703)**	**(71,244)**	**(78,158)**	**(86,398)**	**(95,596)**
EXPENDITURE									
Repairs	9,314	9,714	9,993	10,238	10,455	10,678	11,380	12,570	13,885
Waking Watch	3,000	4,800	0	0	0	0	0	0	0
Supervision & Management	5,770	5,770	5,770	5,770	5,770	5,770	5,770	5,770	5,770
Salaries	9,061	9,427	9,616	9,808	10,004	10,204	11,266	13,733	16,741
Energy	1,689	1,723	1,757	1,792	1,828	1,865	2,059	2,510	3,059
Depreciation	11,916	12,107	12,516	12,868	13,185	13,509	15,560	19,734	24,439
Revenue Contribution to Capital	2,178	1,726	6,956	7,972	8,416	8,690	8,892	6,428	3,187
Interest and Debt Charges	12,556	10,911	11,262	11,594	11,698	11,983	13,947	14,347	14,747
Provision for Bad Debts	300	489	408	348	196	231	106	116	127
Recharges	7,530	7,681	7,834	7,991	8,151	8,314	9,179	11,189	13,640
Restructure	500	0	0	0	0	0	0	0	0
TOTAL EXPENDITURE	**63,814**	**64,347**	**66,112**	**68,382**	**69,702**	**71,245**	**78,158**	**86,398**	**95,595**
In year (Surplus)/Deficit	**1,442**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
RESERVES									
Balance B/F	(6,442)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
In Year (included in above)	1,442	0	0	0	0	0	0	0	0
Balance C/F	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**