

APPENDIX 3

PROVISIONS, RESERVES AND BALANCES

	2023/24		2023/24	
	Actual 1st April 2023	New Funds	Use of Funds	Balance 31st March 2024
	£	£	£	
Central Reserves				
Municipal Election	0	125,000	0	125,000
Revenues & Benefits	10,196,277	0	(3,282,000)	6,914,277
Budget Strategy*	15,138,829	15,013,660	(4,737,800)	25,414,690
Tax Base Fluctuation	14,046,843	4,200,000	(6,886,000)	11,360,843
Priorities Fund	1,454,899	0	(389,400)	1,065,499
Growth Fund	789,759	0	(789,759)	0
Hardship Fund	968,116	0	(533,300)	434,816
Priorities Impact Fund	3,579,076	2,405,300	(3,579,076)	2,405,300
Schools Financial Support	258,604	0	(25,007)	233,597
Investment Budget Strategy	832,325	810,300	(1,642,625)	0
Corporate Retain DSG	119,959	0	0	119,959
MRP equalisation reserve	2,146,180	1,300,000	(2,146,180)	1,300,000
Business Rate Pool reserve	712,802	0	(712,802)	0
Investment properties surplus	317,200	317,200	(634,400)	0
Levies Equalisation Reserve	6,398,700	2,223,400	(940,000)	7,682,100
Funding risk reserve	359,000	0	(359,000)	0
Central Reserves total	57,318,567	26,394,860	(26,657,348)	57,056,079
Directorate Reserves:-				
Deputy Chief Executive Directorate				
Ward Forums	344,761	0	(100,000)	244,761
Climate Change	15,804	0	0	15,804
Volunteer Programme	93,600	0	(58,600)	35,000
ICT Public WiFi	39,510	0	0	39,510
HR Health Related Expenditure	37,290	15,100	(15,100)	37,290
Leytonstone Library Donations	10,000	0	0	10,000
Deputy Chief Executive Directorate total	540,965	15,100	(173,700)	382,365
Place Directorate				
Arts Development	32,600	0	0	32,600
Boc Regeneration & Growth Legacy - Reserves	370,809	0	(210,000)	160,809
Highways Obligation to Borough of Culture Res	36,254	0	(30,014)	6,240
Borough of Culture Funding	7,549	0	0	7,549
Building Regulations	167,443	63,400	(73,900)	156,943
Regeneration Reserve	15,999	1	(16,000)	0
UDP/Local Development	66,879	0	0	66,879
Blackhorse Lane	132,511	0	0	132,511
Planning Delivery	63,083	17	(63,100)	0
Land Charges	(28,216)	28,300	0	84
HEAT Networks Delivery Unit	30,400	0	(19,800)	10,600
Local Community Infrastructure Levy	652,678	568,100	(810,803)	409,975
Lammas PFI **	2,688,921	0	(243,600)	2,445,321
Grouped Schools PFI **	(2,207,334)	0	0	(2,207,334)
Frederick Bremer PFI **	558,686	0	0	558,686
Schools PFI**	0	0	(243,600)	796,673
Salix Energy Financing Fund	1,379,987	274,200	(103,192)	1,550,995
Corporate Solar Panel FIT Income	144,624	0	0	144,624
Lawn Tennis Associat	175,000	0	0	175,000
Place Directorate total	4,287,873	934,018	(1,570,409)	3,651,482
Neighbourhood and Environment Directorate				
Street Trading	140,221	0	(90,100)	50,121
S38 & S278 Agreements	1,618,540	0	(133,100)	1,485,440
Leisure Contract	828,758	0	(828,758)	0
Parking	374,029	0	0	374,029
CPZ Programme	61,069	0	0	61,069
Ching Culvert	183,638	0	0	183,638
EN - Property - Reserves	30,100	0	0	30,100
Neighbourhood and Environment Directorate total	3,236,356	0	(1,051,958)	2,184,397

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People Directorate				
CH -School Kitchen Reserve	364,835	100,000	(200,000)	264,835
AD - Older Peoples H	18,934	0	(3,300)	15,634
Remand Placements	0	0	0	0
Community Safety Issues - Reserves	9,400	0	0	9,400
2 Year Old Fund	0	0	0	0
Peoples Directorate total	393,169	100,000	(203,300)	289,869
Resources				
Audit & Investigations	176,088	63,800	0	239,888
Discretionary Housing Payments	865,100	0	(600,000)	265,100
Risk Management	35,100	0	(35,100)	0
FIDAS/Procurement	64,300	0	0	64,300
Financial Exercise	2,810,715	0	(2,204,200)	606,515
Legal and Governance	150,000	150,000	(300,000)	0
Finance & ROI	533,643	0	(460,600)	73,043
Resources total	4,634,946	213,800	(3,599,900)	1,248,846
TOTAL GF EARMARKED RESERVES	70,411,876	27,657,779	(33,256,616)	64,813,039
Capital Reserve	1,180,295	0	(2,109)	1,178,186
HRA - Major Rep Res	(2,109)	2,109	0	0
HRA Digital	472,522	472,500	(945,000)	22
HRA Reserves	1,650,708	474,609	(947,109)	1,178,208
Schools Revenue Reserves	9,822,872	0	(1,557,053)	8,265,819
GRANT RELATED RESERVES REVENUE				
Growth Area Fund	60,751	0	0	60,751
Tenancy Fraud	17,834	0	0	17,834
SFA Employer/Le	241,454	0	(241,454)	0
Local Housing	20,060	0	(20,060)	0
Income Support	23,057	0	(23,057)	0
Atlas Grant	629	0	(629)	0
Neighbourhood Planning Front Runner Grants	63,848	0	0	63,848
Council Tax Localisation Grant	568,374	0	(300,000)	268,374
Sport England	28,560	0	0	28,560
NHS Healthy Living	9,583	0	(9,583)	0
CTax - Social Fund	1,038,588	0	0	1,038,588
DWP Individual Electoral Registration	50,102	0	0	50,102
DWP HB Transition Funding	296,544	0	0	296,544
DH Public Health	4,058,265	0	(1,025,000)	3,033,265
DEFRA - Air Quality	10,930	0	0	10,930
CH - DCSF - Music Ed	40,000	0	(40,000)	0
DWP Additional Transitional Funding	695,621	0	0	695,621
DWP FERIS	353,760	0	0	353,760
London Childcare	78,633	0	0	78,633
ESF Lottery	100,000	0	(100,000)	0
DEFRA - Flood	28,627	0	0	28,627
MOPAC Reserve	249,439	0	0	249,439
One Public Estate	302,324	0	(147,300)	155,024
MHCLG - Connecting Communities	378,910	0	(49,000)	329,910
MHCLG Pocket Parks	75,250	0	(75,250)	0
NAAS early adopters reserve	22,333	0	0	22,333
Social Workforce Development Reserve	155,592	70,800	(141,600)	84,792
GF Homelessness Grants - Earmarked Reserves	5,582,646	0	(1,190,100)	4,392,546
GF Rough Sleeping Grants - Earmarked Reserves	621,895	511,677	(1,009,911)	123,661
Covid-19 Unallocated	1,247,884	238,500	(1,413,000)	73,384
HG - Swithboard Studio - Reserve	35,900	22,000	0	57,900
Troubled Families grant reserve	343,368	375,300	(250,200)	468,468
DFE Innovation grant reserve	6,614	0	0	6,614
DFE School Improvement Brokering grant reserve	273,726	265,500	(346,900)	192,326
DFE Extension of Virtual Head role grant reserve	206,580	0	0	206,580
GLA-Greener City Fund Leyton Jubilee	12,303	0	0	12,303
HLF-Great Places Project	84,478	0	0	84,478
Controlling Migration Fund	177,799	177,800	(355,600)	(1)
DFE London Recovery Fund Reserve	45,420	45,400	(90,800)	20

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Your Choice Grant	200,000	0	0	200,000
Levelling Up Parks F	77,000	0	0	77,000
Levelling Up Grant	250,000	0	(72,000)	178,000
GLA-Young Londoners	64,000	600,000	(400,000)	264,000
Home Office-Syrian R	796,376	1,703,100	(1,135,400)	1,364,076
Home for Ukrainian	2,424,363	0	(340,900)	2,083,463
Early Help 0-18	807,862	0	0	807,862
TOTAL REVENUE GRANT RESERVES	22,227,281	4,010,077	(8,777,743)	17,459,615
OVERALL TOTAL REVENUE RESERVES	104,112,736	32,142,464	(44,538,521)	91,716,680
PROVISIONS				
Insurance Provision	5,534,612	1,300,822	(1,502,687)	5,332,747
Termination Pay	24,175	0	0	24,175
FI - NNDR Appeals - Provision	1,248,660	0	377,942	1,626,603
Term Time Officers	4,456,329	0	(903,600)	3,552,729
Housing	691,351	0	(292,763)	398,588
TOTAL PROVISIONS	11,955,128	1,300,823	(2,321,108)	10,934,842
WORKING BALANCES				
GENERAL FUND	14,905,421	0	0	14,905,421
HOUSING REVENUE ACCOUNT	6,000,000	0	(483,378)	5,516,622

* Includes Prior Year Adjustment of £1.010m