

## PROVISIONS, RESERVES AND BALANCES

	2023/24			2024/25		
	Actual 1st April 2023	Projected movement 2023/24	Projected movement between reserves 2023/24	Projected Balance 31st March 2024	Projected movement 2024/25	Projected Balance 31st March 2025
	£	£	£	£	£	£
<b>Central Reserves</b>						
Municipal Election	0	125,000	0	125,000	125,000	250,000
Revenues & Benefits	10,196,277	(2,000,000)	(2,000,000)	6,196,277	(3,000,000)	3,196,277
Budget Strategy	14,128,687	(3,230,000)	11,563,948	22,462,635	(6,942,000)	15,520,635
Tax Base Fluctuation	14,046,843	(6,886,000)	0	7,160,843	0	7,160,843
Priorities Fund	1,454,899	(500,000)	0	954,899	(500,000)	454,899
Growth Fund	789,759	(390,000)	0	399,759	(399,759)	0
Hardship Fund	968,116	0	0	968,116	0	968,116
Priorities Impact Fund	3,579,076	(2,165,000)	(1,414,076)	(0)	0	(0)
Schools Financial Support	258,604	(210,000)	0	48,604	0	48,604
Investment Budget Strategy	832,325	(832,325)	0	0	0	0
Corporate Retain DSG	119,959	0	0	119,959	0	119,959
MRP equalisation reserve	2,146,180	0	(2,146,180)	0	0	0
Business Rate Pool reserve	712,802	0	(712,802)	0	0	0
Investment properties surplus	317,200	(317,200)	0	0	0	0
Levies Equalisation Reserve	6,398,700	565,000	0	6,963,700	(681,000)	6,282,700
Funding risk reserve	359,000	0	(359,000)	0	0	0
<b>Central Reserves total</b>	<b>56,308,425</b>	<b>(15,840,525)</b>	<b>4,931,890</b>	<b>45,399,791</b>	<b>(11,397,759)</b>	<b>34,002,032</b>
<b>Directorate Reserves:-</b>						
<b>Deputy Chief Executive Directorate</b>						
Ward Forums	344,761	0	(100,000)	244,761	0	244,761
Climate Change	15,804	(15,804)	0	0	0	0
Volunteer Programme	93,600	(93,600)	0	0	0	0
ICT Public WiFi	39,510	(39,510)	0	0	0	0
HR Health Related Expenditure	37,290	(27,000)	0	10,290	(10,290)	0
Leytonstone Library Donations	10,000	(10,000)	0	0	0	0
<b>Deputy Chief Executive Directorate total</b>	<b>540,965</b>	<b>(185,913)</b>	<b>(100,000)</b>	<b>255,051</b>	<b>(10,290)</b>	<b>244,761</b>
<b>Place Directorate</b>						
Arts Development	32,600	(32,600)	0	0	0	0
Boc Regeneration & Growth Legacy - Reserves	370,809	(100,000)	0	270,809	(270,809)	0
Highways Obligation to Borough of Culture Res	36,254	(36,000)	0	254	0	254
Borough of Culture Funding	7,549	(7,549)	0	0	0	0
Building Regulations *	167,443	0	0	167,443	0	167,443
Regeneration Reserve	15,999	(15,999)	0	0	0	0
UDP/Local Development	66,879	(66,879)	0	0	0	0
Blackhorse Lane	132,511	(132,511)	0	0	83,000	83,000
Planning Delivery	63,083	(63,083)	0	0	0	0
Land Charges	(28,216)	0	0	(28,216)	0	(28,216)
HEAT Networks Delivery Unit	30,400	0	0	30,400	0	30,400
Local Community Infrastructure Levy	652,678	0	0	652,678	(250,000)	402,678
Lammas PFI **	2,688,921	0	0	2,688,921	0	2,688,921
Grouped Schools PFI **	(2,207,334)	0	0	(2,207,334)	0	(2,207,334)
Frederick Bremer PFI **	558,686	0	0	558,686	0	558,686
<b>Schools PFI**</b>	<b>1,040,273</b>	<b>0</b>	<b>0</b>	<b>1,040,273</b>	<b>0</b>	<b>1,040,273</b>
Salix Energy Financing Fund	1,379,987	0	0	1,379,987	0	1,379,987
Corporate Solar Panel FIT Income	144,624	0	0	144,624	(144,624)	0
Lawn Tennis Associat	175,000	17,000	0	192,000	17,000	209,000
<b>Place Directorate total</b>	<b>4,287,873</b>	<b>(437,621)</b>	<b>0</b>	<b>3,850,252</b>	<b>(565,433)</b>	<b>3,284,819</b>
<b>Neighbourhood and Environment Directorate</b>						
Street Trading	140,221	(70,000)	0	70,221	(70,000)	221
S38 & S278 Agreements	1,618,540	(400,000)	0	1,218,540	0	1,218,540
Leisure Contract	828,758	0	(828,758)	0	0	0
Parking	374,029	(374,000)	0	29	0	29
CPZ Programme	61,069	(61,000)	0	69	0	69
Selective Licensing	0	0	0	0	0	0
Ching Culvert	183,638	(7,000)	0	176,638	0	176,638
EN - Property - Reserves	30,100	(30,000)	0	100	0	100
<b>Neighbourhood and Environment Directorate total</b>	<b>3,236,356</b>	<b>(942,000)</b>	<b>(828,758)</b>	<b>1,465,597</b>	<b>(70,000)</b>	<b>1,395,597</b>
<b>People Directorate</b>						
CH -School Kitchen Reserve	364,835	(142,000)	0	222,835	0	222,835
AD - Older Peoples H	18,934	(18,934)	0	0	0	0
Remand Placements	0	0	0	0	0	0
Community Safety Issues - Reserves	9,400	(9,400)	0	0	0	0
2 Year Old Fund	0	0	0	0	0	0
<b>Peoples Directorate total</b>	<b>393,169</b>	<b>(170,334)</b>	<b>0</b>	<b>222,835</b>	<b>0</b>	<b>222,835</b>

## APPENDIX 7

	Actual 1st April 2023	Projected movement 2023/24	Projected movement between reserves 2023/24	Projected Balance 31st March 2024	Projected movement 2024/25	Projected Balance 31st March 2025
	£	£	£	£	£	£
<b>Resources</b>						
Audit & Investigations	176,088	8,000	0	184,088	8,000	192,088
Discretionary Housing Payments	865,100	0	(600,000)	265,100	0	265,100
Risk Management	35,100	0	(35,100)	0	0	0
FIDAS/Procurement	64,300	(64,000)	0	300	0	300
Financial Exercise	2,810,715	(40,000)	(1,800,000)	970,715	(40,000)	930,715
Legal and Governance	150,000	(150,000)	0	0	0	0
Finance & ROI	533,643	(403,000)	0	130,643	(130,643)	0
<b>Resources Directorate total</b>	<b>4,634,946</b>	<b>(649,000)</b>	<b>(2,435,100)</b>	<b>1,550,846</b>	<b>(162,643)</b>	<b>1,388,203</b>
<b>TOTAL GF EARMARKED RESERVES</b>	<b>69,401,734</b>	<b>(18,225,393)</b>	<b>1,568,032</b>	<b>52,744,373</b>	<b>(12,206,125)</b>	<b>40,538,248</b>
Capital Reserve	1,180,295	(1,180,295)	0	0	0	0
HRA - Major Rep Res	(2,109)	2,109	0	0	0	0
HRA - Rent Deficit - Reserve	0	0	0	0	0	0
HRA Digital	472,522	(293,022)	0	179,500	(179,500)	(0)
<b>HRA Reserves</b>	<b>1,650,708</b>	<b>(1,471,208)</b>	<b>0</b>	<b>179,500</b>	<b>(179,500)</b>	<b>(0)</b>
<b>Schools Revenue Reserves**</b>	<b>9,822,900</b>	<b>(3,353,411)</b>	<b>0</b>	<b>6,469,489</b>	<b>(1,164,508)</b>	<b>5,304,981</b>
<b>GRANT RELATED RESERVES REVENUE</b>						
Growth Area Fund	60,751	(30,000)	0	30,751	(30,751)	(0)
Tenancy Fraud	17,834	(2,000)	0	15,834	(2,000)	13,834
SFA Employer/Le	241,454	0	(241,454)	0	0	0
Local Housing	20,060	0	(20,060)	0	0	0
Income Support	23,057	0	(23,057)	0	0	0
Atlas Grant	629	0	(629)	0	0	0
Neighbourhood Planning Front Runner Grants	63,848	0	0	63,848	0	63,848
Council Tax Localisation Grant	568,374	(20,000)	(300,000)	248,374	(20,000)	228,374
Sport England	28,560	0	0	28,560	0	28,560
NHS Healthy Living	9,583	0	(9,583)	0	0	0
CTax - Social Fund	1,038,588	(250,000)	0	788,588	(300,000)	488,588
DWP Individual Electoral Registration	50,102	(25,000)	0	25,102	(25,000)	102
DWP HB Transition Funding	296,544	0	0	296,544	(250,000)	46,544
DH Public Health	4,058,265	(500,000)	0	3,558,265	(500,000)	3,058,265
DEFRA - Air Quality	10,930	0	0	10,930	0	10,930
CH - DCSF - Music Ed	40,000	(40,000)	0	0	0	0
DWP Additional Transitional Funding	695,621	0	0	695,621	(375,000)	320,621
DWP FERIS	353,760	0	0	353,760	(200,000)	153,760
London Childcare	78,633	(78,633)	0	0	0	0
Adoption Reform	(0)	0	0	(0)	0	(0)
ESF Lottery	100,000	0	0	100,000	0	100,000
DEFRA - Flood	28,627	(28,627)	0	0	0	0
MOPAC Reserve	249,439	0	0	249,439	0	249,439
One Public Estate	302,324	0	0	302,324	0	302,324
MHCLG - Connecting Communities	378,910	(189,500)	0	189,410	(189,410)	0
MHCLG Pocket Parks	75,250	0	(75,250)	0	0	0
NAAS early adopters reserve	22,333	(22,333)	0	0	0	0
Social Workforce Development Reserve	155,592	(60,000)	0	95,592	(95,592)	0
DCLG - CMF UASCs Reserve	0	0	0	0	0	0
GF Homelessness Grants - Earmarked Reserves	5,582,646	(360,000)	0	5,222,646	(2,573,000)	2,649,646
GF Rough Sleeping Grants - Earmarked Reserves	621,895	(322,000)	0	299,895	(299,895)	0
Covid-19 Unallocated	1,247,884	(349,884)	(898,000)	0	0	0
HG - Swithboard Studio - Reserve	35,900	2,000	0	37,900	(15,900)	22,000
Troubled Families grant reserve	343,368	0	0	343,368	0	343,368
DFE Innovation grant reserve	6,614	0	0	6,614	0	6,614
DFE School Improvement Brokering grant reserve	273,726	0	0	273,726	0	273,726
DFE Extension of Virtual Head role grant reserve	206,580	0	0	206,580	0	206,580
GLA-Greener City Fund Leyton Jubilee	12,303	0	0	12,303	0	12,303
HLF-Great Places Project	84,478	(1,500)	0	82,978	(1,500)	81,478
Controlling Migration Fund	177,799	(177,799)	0	0	0	0
DFE London Recovery Fund Reserve	45,420	(45,000)	0	420	0	420
Your Choice Grant	200,000	(167,000)	0	33,000	0	33,000
Levelling Up Parks F	77,000	0	0	77,000	0	77,000
Levelling Up Grant	250,000	(100,000)	0	150,000	(150,000)	0
GLA-Young Londoners	64,000	(64,000)	0	0	0	0
Home Office-Syrian R	796,376	0	0	796,376	0	796,376
Home for Ukrainian	2,424,363	(731,000)	0	1,693,363	0	1,693,363
Early Help 0-18	807,862	(807,862)	0	0	0	0
<b>TOTAL REVENUE GRANT RESERVES</b>	<b>22,227,281</b>	<b>(4,370,138)</b>	<b>(1,568,032)</b>	<b>16,289,111</b>	<b>(5,028,048)</b>	<b>11,261,063</b>
<b>OVERALL TOTAL REVENUE RESERVES</b>	<b>103,102,623</b>	<b>(27,420,150)</b>	<b>0</b>	<b>75,682,473</b>	<b>(18,578,181)</b>	<b>57,104,292</b>

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	Actual 1st April 2023	Projected movement 2023/24	Projected movement between reserves 2023/24	Projected Balance 31st March 2024	Projected movement 2024/25	Projected Balance 31st March 2025
	£	£	£	£	£	£
<b>PROVISIONS - not updated</b>						
Insurance Provision	5,534,612	381,665		5,916,277	0	5,916,277
Termination Pay	24,175	0		24,175	0	24,175
FI - NNDR Appeals - Provision	1,248,660	424,800		1,673,460	600,000	2,273,460
Term Time Officers	4,456,329	(890,693)		3,565,636	(935,228)	2,630,408
Housing	691,351	(400,000)		291,351	0	291,351
<b>TOTAL PROVISIONS</b>	<b>11,955,128</b>	<b>(484,228)</b>	<b>0</b>	<b>11,470,900</b>	<b>(335,228)</b>	<b>11,135,672</b>

### WORKING BALANCES

<b>GENERAL FUND</b>	14,905,421	0		14,905,421	0	14,905,421
<b>HOUSING REVENUE ACCOUNT</b>	6,000,000	(472,000)		5,528,000	433,000	5,961,000

*The figures above do not reflect the additional funding of £2.518m requested as part of this report.*