

APPENDIX 1

	Gross Exp 2024/25	Gross Income 2024/25	Net Budget 2024/25
	£	£	£
Chief Executive Directorate	268,600	(256,700)	11,900
Deputy Chief Executive Directorate			
Change Customer Strategy and Digital Channels	11,886,800	(6,757,800)	5,129,000
Climate and Behaviour Change	1,220,900	(376,600)	844,300
Communications and Strategy	3,985,800	(3,398,300)	587,500
Deputy Chief Executive Division	2,947,900	(3,178,600)	(230,700)
People Organisation Development and Business Support	9,472,800	(8,890,400)	582,400
Strategy Insight and Communities	5,518,300	(3,695,500)	1,822,800
Technology	7,181,500	(5,336,800)	1,844,700
Total Deputy Chief Executive	42,214,000	(31,634,000)	10,580,000
Corporate Expenditure	16,733,000	(270,700)	16,462,300
Total Corporate Expenditure	16,733,000	(270,700)	16,462,300
Resources Directorate			
Financial Services	4,622,300	(4,485,300)	137,000
Governance and Law	9,695,200	(7,973,400)	1,721,800
Internal Audit and Anti Fraud Division	1,896,600	(2,009,700)	(113,100)
Return on Investment	4,589,900	(4,072,900)	517,000
Revenues and Benefits	194,127,520	(189,742,800)	4,384,720
Strategic Director of Finance and Governance Division	163,100	(298,500)	(135,400)
Treasury and Pensions	1,244,500	(1,081,400)	163,100
Commissioning	2,386,600	(788,700)	1,597,900
Total Resources Directorate	218,725,720	(210,452,700)	8,273,020
People Directorate			
Adult Social Care	122,053,600	(46,739,800)	75,313,800
Childrens Social Care	51,346,200	(8,750,000)	42,596,200
Dedicated Schools Budget	208,805,000	0	208,805,000
Early Help	3,611,400	(1,817,200)	1,794,200
Education	5,489,000	(3,803,000)	1,686,000
Public Health Other	427,400	(258,000)	169,400
Public Health Ringfenced	18,071,200	(500,200)	17,571,000
School Support	18,429,900	(852,000)	17,577,900
SEND Services Division	11,732,600	(4,301,600)	7,431,000
Strategic Director of People Division	1,108,800	(1,247,500)	(138,700)
Waltham Forest Traded Services	11,329,900	(8,331,800)	2,998,100
Total People's Directorate	452,405,000	(76,601,100)	375,803,900
Place Directorate			
Cultue and Destination	5,171,166	(1,618,100)	3,553,066
Neighbourhoods	0	0	0
Property and Delivery	35,304,266	(29,808,400)	5,495,866
Regeneration, Planning and Delivery	18,395,400	(12,781,200)	5,614,200
Regulatory and Contingency Planning	0	0	0
Strategic Director of Place	221,700	(113,800)	107,900
Housing General Fund	29,341,400	(21,124,900)	8,216,500
Housing Revenue Account	64,952,600	(64,952,600)	0
Total Place Directorate	153,386,532	(130,399,000)	22,987,532
Neighbourhoods and Environment Directorate			
Community Safety & Resilience	4,886,766	(2,414,000)	2,472,766
Neighbourhoods	74,190,866	(47,556,300)	26,634,566
Regulatory and Contingency Planning Division	9,810,500	(7,313,034)	2,497,466
Total Neighbourhoods and Environment Directorate	88,888,132	(57,283,334)	31,604,798
DIRECTORATE & SERVICE TOTAL	972,620,984	(506,897,534)	465,723,450
Corporate Balances (including inflation)	39,536,500	0	39,536,500
DIRECTORATE & SERVICE TOTAL INCL CONTGY	1,012,157,484	(506,897,534)	505,259,950

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	Gross Exp 2024/25	Gross Income 2024/25	Net Budget 2024/25
	£	£	£
Financing and Investment Income & Expenditure	14,825,700	(10,596,300)	4,229,400
Proper charges to the General Fund	5,511,500	0	5,511,500
Reversal of capital charges	0	(33,648,400)	(33,648,400)
Other accounting adjustments	521,100	0	521,100
Total Interest and Capital Charges	20,858,300	(44,244,700)	(23,386,400)
Contribution to/(from) earmarked reserves	0	(6,904,250)	(6,904,250)
SUB TOTAL AMOUNT REQUIRED	1,033,015,784	(558,046,484)	474,969,300
(Surplus)/deficit on the Collection Fund		(1,153,600)	(1,153,600)
DEDUCT:			
Revenue Support Grant	0	(23,214,500)	(23,214,500)
New Homes Bonus Grant	0	(1,378,700)	(1,378,700)
Public Health Grant	0	(17,855,000)	(17,855,000)
Dedicated Schools Grant	0	(193,940,000)	(193,940,000)
Pupil Premium	0	(14,865,000)	(14,865,000)
NNDR Local share	0	(37,861,000)	(37,861,000)
NNDR Top Up	0	(51,911,600)	(51,911,600)
Other Government Grants	0	(5,918,700)	(5,918,700)
RELEVANT BASIC AMOUNT OF COUNCIL TAX	1,033,015,784	(906,144,584)	126,871,200
Levies/contributions counting as Waltham Forest expenditure*			
Environment Agency	207,400	0	207,400
Lee Valley Regional Park Authority	213,800	0	213,800
London Pension Fund Authority	260,700	0	260,700
North London Waste Authority	10,883,000	0	10,883,000
SUB TOTAL LEVIES	11,564,900	0	11,564,900
BASIC AMOUNT OF COUNCIL TAX (BAND D)	1,044,580,684	(906,144,584)	138,436,100

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COLLECTION FUND BUDGET - COUNCIL TAX	Original 2023/24 £	Current 2023/24 £	Original 2024/25 £
OPENING BALANCE (Surplus)/Deficit	(3,452,124)	(3,692,201)	(1,091,738)
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	129,909,200	129,909,200	138,436,100
Greater London Authority	34,783,500	34,783,500	38,335,200
	164,692,700	164,692,700	176,771,300
Prior Year Surplus paid to Preceptors	3,452,124	3,452,124	1,091,738
Council Tax Provision for Bad Debts	4,222,900	2,225,262	3,607,600
TOTAL EXPENDITURE	172,367,724	170,370,086	181,470,638
INCOME			
Council Tax	168,915,600	167,769,623	180,378,900
TOTAL INCOME	168,915,600	167,769,623	180,378,900
CLOSING BALANCE (Surplus)/Deficit	0	(1,091,738)	0
STATISTICS:			
Council Tax Base (adjusted)	80,121		81,322
Standard Band D Council Tax	2,055.55		2,173.72

COLLECTION FUND BUDGET - BUSINESS RATES	Original 2023/24 £	Current 2023/24 £	Original 2024/25 £
OPENING BALANCE (Surplus)/Deficit	195,121	(2,754,966)	(974,743)
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	18,212,914	18,212,914	18,420,200
Greater London Authority	22,462,594	22,462,594	22,718,246
Central Government	20,034,206	20,034,206	20,262,219
	60,709,714	60,709,714	61,400,665
Prior Year (Deficit) recovered from Preceptors	(195,121)	(195,121)	974,743
NNDR Provision for Bad Debts/Appeals	3,826,000	2,981,121	3,300,000
TOTAL EXPENDITURE	64,340,593	63,495,714	65,675,408
INCOME			
National Non Domestic Rates - Net Yield	64,535,714	61,715,491	64,700,665
TOTAL INCOME	64,535,714	61,715,491	64,700,665
	0	0	0
CLOSING BALANCE (Surplus)/Deficit	0	(974,743)	0

**the figures quoted above for levies are the budgeted figures included in the MTFS, the actual levy figures were received after the MTFS was completed. The difference is £14,200*