

PROVISIONS, RESERVES AND BALANCES

PROVISIONS, RESERVES AND BALANCES		2022/23		2023/24	
	Actual	New	Use of	Balance	
	1st April	Funds	Funds	31st March	
	2022			2023	
	£	£	£	£	
Central Reserves					
320026 Municipal Election	375	0	(375)	0	
320036 Revenues & Benefits	10,140	918	(862)	10,196	
320041 Budget Strategy	17,482	8,384	(11,737)	14,129	
320062 Tax Base Fluctuation	21,182	1,211	(8,346)	14,047	
320446 Priorities Fund	1,272	240	(57)	1,455	
320485 Growth Fund	790	0	0	790	
320486 Hardship Fund	1,186	0	(218)	968	
320494 Priorities Impact Fund	4,550	0	(971)	3,579	
320495 Schools Financial Support	405	0	(146)	259	
320497 Investment Budget Strategy	(690)	2,506	(983)	832	
320502 Corporate Retain DSG	120	0	0	120	
320510 MRP equalisation reserve	766	1,381	0	2,146	
320511 Business Rate Pool reserve	713	0	0	713	
320512 Investment properties surplus	317	0	0	317	
320513 Levies Equalisation Reserve	5,679	720	0	6,399	
320523 Funding risk reserve	359	0	0	359	
320528 External Audit Fees	75	0	(75)	0	
Central Reserves total	64,721	15,359	(23,771)	56,308	
Directorate Reserves:-					
Deputy Chief Executive Directorate					
320010 Ward Forums	268	77	0	345	
320406 Climate Change	16	0	0	16	
320479 Volunteer Programme	94	0	0	94	
320493 ICT Public WiFi	40	0	0	40	
320496 HR Health Related Expenditure	37	15	(15)	37	
320517 Leytonstone Library Donations	10	0	0	10	
Deputy Chief Executive total	464	92	(15)	541	
Place Directorate					
320004 Street Trading	251	115	(225)	140	
320477 Arts Development	33	0	0	33	
320093 S38 & S278 Agreements	1,348	675	(404)	1,619	
320430 Leisure Contract	838	17	(26)	829	
320448 Parking	374	0	0	374	
320450 CPZ Programme	398	0	(337)	61	
320489 Selective Licensing	205	0	(205)	0	
320504 Boc Regeneration & Growth Legacy - Reserves	371	0	0	371	
320506 Highways Obligation to Borough of Culture Res	77	0	(41)	36	
320509 Borough of Culture Funding	8	0	0	8	
320524 Ching Culvert	184	0	0	184	
320007 Building Regulations *	114	53	0	167	
320011 Regeneration Reserve	16	0	0	16	
320042 UDP/Local Development	67	0	0	67	
320094 Blackhorse Lane	133	0	0	133	
320405 Planning Delivery	269	0	(206)	63	
320433 Land Charges	148	0	(176)	(28)	
320470 EN - Property - Reserves	30	0	0	30	
320481 HEAT Networks Delivery Unit	30	0	0	30	
320490 Local Community Infrastructure Levy	285	367	0	653	
320073 Lammas PFI **	2,672	2,092	(2,075)	2,689	
320074 Grouped Schools PFI **	(2,356)	4,730	(4,581)	(2,207)	
320419 Frederick Bremer PFI **	731	2,687	(2,859)	559	
Schools PFI**	1,046	9,509	(9,515)	1,040	
320427 Salix Energy Financing Fund	1,314	265	(199)	1,380	
320462 Corporate Solar Panel FIT Income	145	0	0	145	
320529 Lawn Tennis Associat	0	175	0	175	
Place Directorate total	7,684	11,176	(11,335)	7,524	
People Directorate - Childrens Services					
320437 CH -School Kitchen Reserve	425	0	(60)	365	
320085 Remand Placements	85	0	(85)	0	
320097 Community Safety Issues - Reserves	9	0	0	9	
320466 2 Year Old Fund	137	0	(137)	0	
320472 AD - Older Peoples H	0	19	0	19	
Peoples - Childrens Services total	656	19	(282)	393	

	Actual	New	Use of	Balance
	1st April	Funds	Funds	31st March
	2022			2023
	£	£	£	£
Finance & Governance				
320027 Audit & Investigations	183	0	(7)	176
320475 Discretionary Housing Payments	774	92	0	865
320482 Risk Management	35	0	0	35
320488 FIDAS/Procurement	64	0	0	64
320491 Financial Exercise	2,620	481	(290)	2,811
320521 Legal and Governance	150	0	0	150
320522 Finance & ROI	980	75	(521)	534
Finance & Governance total	4,805	648	(818)	4,635
TOTAL GF EARMARKED RESERVES	78,330	27,293	(36,221)	69,402
320100 Capital Reserve	1,930	3,122	(3,871)	1,180
320102 HRA Major Rep Reserve	0	12,357	(12,359)	(2)
320110 HRA - Rent Deficit - Reserve	956	0	(956)	0
320112 HRA Digital	736	0	(263)	473
HRA Reserves	3,622	15,478	(17,449)	1,651
Schools Revenue Reserves**	16,514	6,937	(13,628)	9,823
GRANT RELATED RESERVES REVENUE				
320626 Growth Area Fund	61	0	0	61
320633 Tenancy Fraud	27	0	(9)	18
320642 SFA Employer/Le	241	0	0	241
320647 Local Housing	20	0	0	20
320648 Income Support	23	0	0	23
320649 Atlas Grant	1	0	0	1
320653 Neighbourhood Planning Front Runner Grants	64	0	0	64
320656 Council Tax Localisation Grant	568	0	0	568
320658 Sport England	33	0	(5)	29
320660 NHS Healthy Living	10	0	0	10
320662 CTax - Social Fund	916	314	(192)	1,039
320663 DWP Individual Electoral Registration	77	0	(27)	50
320664 DWP HB Transition Funding	297	0	0	297
320665 DH Public Health	3,467	630	(39)	4,058
320667 DEFRA - Air Quality	11	0	0	11
320670 CH - DCSF - Music Ed	0	40	0	40
320671 DWP Additional Transitional Funding	696	0	0	696
320673 DWP FERIS	354	0	0	354
320674 London Childcare	79	0	0	79
320676 Adoption Reform	128	0	(128)	(0)
320677 ESF Lottery	100	0	0	100
320679 DEFRA - Flood	109	0	(80)	29
320680 MOPAC Reserve	249	169	(168)	249
320681 One Public Estate	302	0	0	302
320685 MHCLG - Connecting Communities	522	131	(274)	379
320688 MHCLG Pocket Parks	75	0	0	75
320689 NAAS early adopters reserve	22	0	0	22
320690 Social Workforce Development Reserve	198	0	(42)	156
320691 DCLG - CMF UASCs Reserve	14	0	(14)	0
320693 GF Homelessness Grants - Earmarked Reserves	2,638	12,852	(9,907)	5,583
320694 GF Rough Sleeping Grants - Earmarked Reserves	585	3,620	(3,583)	622
320696 Covid-19 Unallocated	9,680	64	(8,497)	1,248
320697 HG - Switchboard Studio - Reserve	36	0	0	36
320701 Troubled Families grant reserve	230	829	(716)	343
320704 DFE Innovation grant reserve	7	0	0	7
320705 DFE School Improvement Brokering grant reserve	312	0	(38)	274
320707 DFE Extension of Virtual Head role grant reserve	207	0	0	207
320708 GLA-Greener City Fund Leyton Jubilee	12	0	0	12
320709 HLF-Great Places Project	84	0	0	84
320712 Controlling Migration Fund	178	0	0	178
320714 DFE London Recovery Fund Reserve	210	69	(234)	45
320715 Your Choice Grant	200	0	0	200
320716 Levelling Up Parks F	0	85	(8)	77
320717 Levelling Up Grant	0	250	0	250
320718 GLA-Young Londoners	0	147	(83)	64
320719 Home Office-Syrian R	0	1,593	(796)	796
320720 Home for Ukrainian	0	4,849	(2,424)	2,424
320721 Early Help 0-18	0	1,616	(808)	808
TOTAL REVENUE GRANT RESERVES	23,042	27,257	(28,072)	22,227
OVERALL TOTAL REVENUE RESERVES	121,508	76,965	(95,371)	103,103

	Actual	New	Use of	Balance
	1st April	Funds	Funds	31st March
	2022			2023
	£	£	£	£
PROVISIONS				
210168 Insurance Provision	5,667	512	(644)	5,535
210177 Third Party Claims	3,975	1,500	(5,475)	0
210181 Termination Pay	24	0	0	24
210183 FI - NNDR Appeals - Provision	2,062	6,188	(7,002)	1,249
210184 Housing	3,900	0	(3,900)	0
210186 Term Time Officers	4,781	181	(507)	4,456
210402 Housing	815	124	(247)	691
TOTAL PROVISIONS	21,225	8,505	(17,775)	11,955

WORKING BALANCES

330100 GENERAL FUND	14,906	0	0	14,906
330500 HOUSING REVENUE ACCOUNT	5,480	520	0	6,000

** Includes Audit Adjustment of £6.7m required for 2019/20 Accounts