

# APPENDIX 1

	Gross Exp 2023/24	Gross Income 2023/24	Net Budget 2023/24
	£	£	£
<b>Chief Executive Directorate</b>	256,700	(256,700)	0
<b>Deputy Chief Executive Directorate</b>			
Change Customer Strategy and Digital Channels	14,918,100	(8,227,300)	6,690,800
Climate and Behaviour Change	709,900	(13,400)	696,500
Communications and Strategy	3,462,800	(3,313,700)	149,100
Deputy Chief Executive Division	3,078,100	(3,178,600)	(100,500)
People Organisation Development and Business Support	8,996,588	(8,996,188)	400
Strategy Insight and Communities	2,560,600	(2,332,400)	228,200
Technology	6,804,600	(5,336,800)	1,467,800
	40,530,688	(31,398,388)	9,132,300
<b>Corporate Expenditure</b>	18,283,000	(99,700)	18,183,300
Total Corporate Expenditure	18,283,000	(99,700)	18,183,300
<b>Finance and Governance Directorate</b>			
Financial Services	4,495,100	(4,521,200)	(26,100)
Governance and Law	7,815,500	(6,389,200)	1,426,300
Internal Audit and Anti Fraud Division	1,746,800	(1,756,600)	(9,800)
Return on Investment	4,561,300	(4,055,600)	505,700
Revenues and Benefits	194,247,200	(189,680,500)	4,566,700
Strategic Director of Finance and Governance Division	297,800	(298,500)	(700)
Treasury and Pensions	1,166,600	(1,030,100)	136,500
Total Finance & Governance Directorate	214,330,300	(207,731,700)	6,598,600
<b>People Directorate</b>			
Adult Social Care	111,590,600	(39,475,200)	72,115,400
Childrens Social Care	48,900,300	(7,566,400)	41,333,900
Dedicated Schools Budget	195,345,000	0	195,345,000
Early Help	7,159,200	(4,390,900)	2,768,300
Education	3,829,200	(2,475,000)	1,354,200
Public Health Other	568,100	(253,100)	315,000
Public Health Ringfenced	17,197,400	(237,300)	16,960,100
School Support	18,429,900	(1,061,000)	17,368,900
SEND Services Division	10,889,700	(3,194,100)	7,695,600
Strategic Director of People Division	2,851,900	(3,922,400)	(1,070,500)
Waltham Forest Traded Services	10,265,500	(7,370,700)	2,894,800
Total Families Directorate	427,026,800	(69,946,100)	357,080,700
<b>Place Directorate</b>			
Culture and Destination	3,924,200	(1,736,500)	2,187,700
Neighbourhoods	69,283,600	(44,891,600)	24,392,000
Property and Delivery	34,904,135	(29,315,235)	5,588,900
Regeneration, Planning and Delivery	15,568,700	(10,569,400)	4,999,300
Regulatory and Contingency Planning	9,537,500	(7,409,500)	2,128,000
Strategic Director of Place	211,600	(48,600)	163,000
Housing General Fund	31,746,500	(22,337,100)	9,409,400
Housing Revenue Account	62,083,600	(62,083,600)	0
Total Place Directorate	227,259,835	(178,391,535)	48,868,300
<b>DIRECTORATE &amp; SERVICE TOTAL</b>	<b>927,687,323</b>	<b>(487,824,123)</b>	439,863,200
Contingency (including inflation)	40,214,200	0	40,214,200
<b>DIRECTORATE &amp; SERVICE TOTAL INCL CONTGY</b>	<b>967,901,523</b>	<b>(487,824,123)</b>	<b>480,077,400</b>

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	Gross Exp 2023/24	Gross Income 2023/24	Net Budget 2023/24
	£	£	£
Financing and Investment Income & Expenditure	14,825,700	(10,596,300)	4,229,400
Proper charges to the General Fund	5,511,500	0	5,511,500
Reversal of capital charges	0	(33,648,400)	(33,648,400)
Other accounting adjustments	521,100	0	521,100
Total Interest and Capital Charges	20,858,300	(44,244,700)	(23,386,400)
Contribution to/(from) revenue grant reserves	564,700	(8,168,000)	(7,603,300)
<b>SUB TOTAL AMOUNT REQUIRED</b>	<b>989,324,523</b>	<b>(540,236,823)</b>	<b>449,087,700</b>
(Surplus)/deficit on the Collection Fund	58,800	(2,748,200)	(2,689,400)
DEDUCT:			
Revenue Support Grant	0	(21,772,400)	(21,772,400)
New Homes Bonus Grant	0	(1,243,400)	(1,243,400)
Public Health Grant	0	(17,002,000)	(17,002,000)
Dedicated Schools Grant	0	(188,359,000)	(188,359,000)
Pupil Premium	0	(6,986,000)	(6,986,000)
NNDR Local share	0	(28,379,000)	(28,379,000)
NNDR Top Up	0	(53,958,200)	(53,958,200)
Other Government Grants	0	(8,982,100)	(8,982,100)
<b>RELEVANT BASIC AMOUNT OF COUNCIL TAX</b>	<b>989,383,323</b>	<b>(869,667,123)</b>	<b>119,716,200</b>
<b>Levies/contributions counting as</b>			
<b>Waltham Forest expenditure</b>			
Environment Agency	189,500	0	189,500
Lee Valley Regional Park Authority	195,300	0	195,300
London Pension Fund Authority	238,200	0	238,200
North London Waste Authority	9,570,000	0	9,570,000
<b>SUB TOTAL LEVIES</b>	<b>10,193,000</b>	<b>0</b>	<b>10,193,000</b>
<b>BASIC AMOUNT OF COUNCIL TAX (BAND D)</b>	<b>999,576,323</b>	<b>(869,667,123)</b>	<b>129,909,200</b>

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	Original 2022/23 £	Current 2022/23 £	Original 2023/24 £
<b>COLLECTION FUND BUDGET - COUNCIL TAX</b>			
<b>OPENING BALANCE (Surplus)/Deficit</b>	(2,866,805)	(3,135,737)	(3,452,176)
<b>EXPENDITURE</b>			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	121,409,300	121,409,300	129,909,200
Greater London Authority	31,099,355	31,099,355	34,783,500
	<b>152,508,655</b>	<b>152,508,655</b>	<b>164,692,700</b>
Prior Year Surplus paid to Preceptors	2,866,805	2,866,805	3,452,176
Council Tax Provision for Bad Debts	3,910,445	1,508,325	4,222,900
<b>TOTAL EXPENDITURE</b>	<b>159,285,905</b>	<b>156,883,785</b>	<b>172,367,776</b>
<b>INCOME</b>			
Council Tax	156,419,100	157,200,224	168,915,600
<b>TOTAL INCOME</b>	<b>156,419,100</b>	<b>157,200,224</b>	<b>168,915,600</b>
<b>CLOSING BALANCE (Surplus)/Deficit</b>	<b>0</b>	<b>(3,452,176)</b>	<b>0</b>
<b>STATISTICS:</b>			
Council Tax Base (adjusted)	78,615		80,121
Standard Band D Council Tax	1,939.94		2,055.55

	Original 2022/23 £	Current 2022/23 £	Original 2023/24 £
<b>COLLECTION FUND BUDGET - BUSINESS RATES</b>			
<b>OPENING BALANCE (Surplus)/Deficit</b>	16,164,124	15,791,490	195,121
<b>EXPENDITURE</b>			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	16,999,123	16,999,123	18,212,914
Greater London Authority	20,965,585	20,965,585	22,462,594
Central Government	18,699,034	18,699,034	20,034,206
	<b>56,663,742</b>	<b>56,663,742</b>	<b>60,709,714</b>
Prior Year (Deficit) recovered from Preceptors	(16,164,124)	(16,164,124)	(195,121)
NNDR Provision for Bad Debts/Appeals	2,824,663	(1,701,601)	3,826,000
<b>TOTAL EXPENDITURE</b>	<b>43,324,281</b>	<b>38,798,017</b>	<b>64,340,593</b>
<b>INCOME</b>			
National Non Domestic Rates - Net Yield	60,595,307	54,394,386	60,709,714
<b>TOTAL INCOME</b>	<b>60,595,307</b>	<b>54,394,386</b>	<b>64,535,714</b>
Spreading adjustment at 31 March 2022	1,106,902	0	0
<b>CLOSING BALANCE (Surplus)/Deficit</b>	<b>0</b>	<b>195,121</b>	<b>0</b>