

Appendix D – Movement in Reserves

Revenue Reserves	Balance at	Balance at	Transf	Transfer	Budgeted		Cabinet	Explanation
	1st April	31st Mar	out	in	Balance at		Approval	
	2023	2024	2024/2	2024/25	31/03/2025	Type of	Required/ Approved/ NA	
	£'000	£'000	£'000	£'000	£'000	Movement		
Commercial Assets	(4,070)	(4,960)	0	(562)	(5,522)	Operational	Required	Annual contribution from General Fund towards covering commercial needs. e.g. Rent or interest free periods.
Business Rates Reserve	(5,725)	(486)	0	(1,896)	(2,382)	Accounting	Required	Contribution from MTFS Reserve towards Business Rates for smoothing between financial years as surpluses and deficits occur in the year after these levels are set.
Economic Development	(669)	(299)	209	0	(90)	Operational	Required	2023/24 underspend spent in 2024/25.
MTFS Reserve	(6,903)	(11,022)	4,039	0	(6,983)	Accounting	Required	Providing for Local Government Reorganisation and Business Rates smoothing.
Neighbourhood Planning	0	0	0	(55)	(55)	Operational	Required	Underspend to be spent in 2025/26.
Sports Reserve	(255)	0	0	(238)	(238)	Operational	Required	Underspent grants for 2024/25 projects to be paid out in
Voluntary Sector Grant Reserve	0	0	0	(68)	(68)	Operational	Required	Underspent grants for 2024/25 projects to be paid out in
Planning development Reserve	(733)	(781)	35	0	(726)	Operational	Approved	Utilised towards planning agency costs.
Health and Wellbeing	(205)	(236)	0	(9)	(245)	Operational	Approved	Small underspend to be spent in 2025/26. S151 Discretion.
Climate Change Reserve	(843)	(549)	284	0	(265)	Operational	Approved	Utilisation of reserve to fund climate change work. Approved as part of 2024/25 Budget.
Sustainable Communities	(1,464)	(1,213)	641	0	(572)	Operational	Approved	Utilisation of reserve to fund sustainability work. Approved as part of 2024/25 Budget.
Licensing	(63)	(78)	0	(42)	(120)	Operational	Approved	Small underspend to be spent in 2025/26. S151 Discretion.
Local Gov Reorg Reserve	0	0	0	(2,750)	(2,750)	Accounting	Approved	Contribution from MTFS Reserve towards providing funding for Local Government Reorganisation costs before vesting date. Approved as part of 2025/26 Budget Setting.
NHB ward members	0	0	0	(24)	(24)	Operational	Approved	Underspent NHB ward grants for 2024/25 projects to be paid out in 2025/26. S151 Discretion.
Capital slippage	(935)	0	0	0	0	NA	NA	No movement.
GF S106 Grants	0	0	0	(962)	(962)	Accounting	NA	Unspent Section 106 income to reserves as per Cipfa accounting rules. No decision to make.
GF Transformation Reserve	0	(1,000)	0	0	(1,000)	NA	NA	No movement.
Homelessness	(273)	(338)	0	0	(338)	NA	NA	No movement.
Other Ring Fenced Grants	(315)	(363)	0	(13)	(376)	Accounting	NA	Unspent Grant income to reserves as per Cipfa accounting rules. No decision to make.
PFI Reserve	(1,102)	(1,006)	105	0	(901)	Accounting	NA	PFI treatment as per Cipfa accounting rules.
Youth Grants	0	0	0	(25)	(25)	Accounting	NA	Unspent Grant income to reserves as per Cipfa accounting rules. No decision to make.
Total General Fund Earmarked Rese	(23,555)	(22,311)	5,313	(6,644)	(23,642)			
General Fund Working Balance	(1,571)	(2,000)	0	0	(2,000)	NA	NA	Unringfenced General Fund Balance.
Total General Fund Reserves	(25,126)	(24,311)	5,313	(6,644)	(25,642)			
HRA Potential Projects	0	(10)	10	0	0	Operational	Required	Undefined so moved to Investment Reserve.
HRA Revenue Projects	(1,083)	(160)	160	0	0	Operational	Required	Undefined so moved to Investment Reserve.
HRA Transformation Reserve	0	(200)	0	(800)	(1,000)	Accounting	Required	Reserve specifically to improve the HRA operationally. 30% of 2024/25 underspend added to this.
HRA Capital Slippage	0	(78)	78	0	0	Operational	Required	Moved to Investment Reserve.
HRA Investment Reserve	0	(270)	0	(1,687)	(1,957)	Operational	Required	Reserve for directly investing in improving Housing stock. 63% of 2024/25 underspend added to this.
Total HRA Earmarked Reserves	(1,083)	(718)	248	(2,487)	(2,957)			
HRA Working Balance	(673)	(1,661)	0	(201)	(1,862)	Operational	Required	7% of 2024/25 added to Unringfenced HRA Balance.
Total HRA Reserves	(1,756)	(2,379)	248	(2,688)	(4,819)			
Total Usable Reserves	(26,882)	(26,690)	5,561	(9,332)	(30,461)			

Capital Reserves	Opening Capital Reserves Balance	In-Year Movement	Closing Capital Reserves Balance
Capital Receipts	(4,292)	(1,341)	(5,633)
Major Repaires Reserve	(1,106)	658	(448)
Capital Grants Unapplied	(1,185)	142	(1,043)
Total Capital Reserves	(6,583)	(541)	(7,124)