

Capital - General Fund

Resources (£68k underspend)

1. The new financial system is spending according to planned budget. The residual £68k has been reprofiled into 2025/26.

Business Performance & People (£242k underspend)

2. The Superfast Essex Broadband project, administered by ECC, continues to be delayed resulting in a £207k underspend. Plus other minor project net underspends worth £35k.

Digital Innovation & Commercialisation (£388k underspend)

3. Multiple underspends including Saffron Walden CCTV (£100k) which hasn't begun yet, Council Office Improvements (£120k) which wasn't all capitalisable, London Road Fire Alarm Upgrade (£100k) which hasn't begun yet.

Environmental Services & Climate Change (£69k overspend)

4. More refuse and recycling bins needed replacing than estimated.

Housing Health & Communities (£1.072m underspend)

5. Council obtained extra LAHF Grant, which underspent by £806k with the remainder expected to be used in 2025/26. Community projects underspent by £150k and other minor project net underspends occurred.

Investments

6. Aspire CRP has requested £9m in addition to £5.75m, due to the construction of Building 800 being delivered faster than expected. This has led to a £1.018m overspend against the forecast spend profile.

Capital - Housing Revenue Account (HRA)

Existing Stock Maintenance (£93k underspend)

7. End of Joint Venture (UNSL) contract meant a tailing off of expenditure to ensure no ongoing commitment in future years.
8. Social Housing Decarbonisation Project received and spent £4.2m in 2024/25.

New Builds (£1,430k underspend)

9. Takeley expected to be delayed (£1,080k). Planning application pending.
10. Garden sites and Woodlands are in the final stages of completion. Between them there is a net underspend of £248k.
11. Other sundry new build net underspends total £102k.

Other Projects (£87k underspend)

12. Other sundry HRA capital net underspends.