

Committee:	Cabinet	Date:
Title:	Investment Board – Independent Member	Thursday, 19 June 2025
Report Author:	Cllr Reeve – Chair of the Investment Board	Key Decision:
		No

Summary

1. This report recommends the appointment of Paul Abrey as an Independent Member of the Investment Board.

Recommendations

2. That Cabinet approves the appointment of Paul Abrey as an Independent Member of the Investment Board.

Financial Implications

3. The role attracts a payment of £588.18 per annum.

Background Papers

None

Situation

4. The Investment Board has within its Terms of Reference the scope for the appointment of two Independent Members, whose role is to support and guide councillors in decision making.
5. Both roles were originally filled in 2020 however, one person resigned in 2021 and the other in 2024. An open-ended advertisement has been on the Council website and an application was received from Mr Abrey in early May 2025.
6. Mr Abrey lives in the district and has just retired following a long and successful career in property related business, including 20 years as a senior director with DTZ (now part of Cushman and Wakefield). For the last 13 years he has worked for BNP Paribas Real Estate finishing as Head of Professional Services Executive Director.
7. In 2023 Members of the Investment Board agreed a panel of Members to meet with any applicants. Accordingly, Councillors Criscione, Gregory and N Reeve met with Mr Abrey on 15 May 2025.
8. The panel were very impressed with Mr Abrey and are therefore recommending to Cabinet his appointment as one of the Independent Members on the Investment Board. The other position remains vacant.