

Risk Identifier	CR-03
Risk Title	Housing Revenue Account Medium Term Financial Plan

Risk Description	Risk Owner	Directorate Responsible
Because there is no 30 Year HRA Business Plan and pressures on social housing are significant, there is a risk that the HRA will not be viable in the long term and/or resident expectations, resulting in limited and/or poor quality social housing.	Adrian Webb	Finance & Corporate Services, Section 151 Officer

Previous Risk	Current Risk	Risk direction	Cabinet Member	Key Dates
LikelihoodImpactScore	LikelihoodImpactScore	Stable	Councillor Hargreaves	Date Registered7th June 2024 Last update1 April 2025
4416	4416			

Background	Service Area Affected
While the council needs to set balanced budgets, it also needs to undertake a deep dive internally and update the long term HRA Business Plan to determine how resources should be utilised most efficiently. The last HRA Business Plan was produced in 2016. It needs a complete overhaul and to be updated annually for changes in assumptions.	Housing Management

Triggers	Risk Type	Risk Response Category
The quality of housing worsens due to a lack of investment. The council does not deliver on its carbon reduction aspirations and potentially government required investment. The council loses RTB receipts because it does not use them in a timely manner, leaving to resource leakage.	Threat	Reduce

Risk Response	Risk Response Actionee	RAG Status	Progress Update	Next Scheduled Update
The council will be producing an updated 30 Year HRA Business Plan with a target draft date of December.	Simone Russell, Lance Porteus	Amber	30 year business plan tstill to be finalised and presented to Cabinet	May-25
Finance will be reviewing HRA financial reporting requirements.	Lance Porteous	Amber	Monitor will be updated in line with future reporting requirements (already simplified and easier to understand but more work to be done)	Jun-25

Key for RAG status of risk response	
R	Control is not in place or working or progress has slipped
A	Control is not working efficiently and some challenges remain
G	Control is working or predominantly in hand or completed