

Risk Identifier	CR-02
Risk Title	Treasury Management

Risk Description	Risk Owner	Directorate Responsible
The council has significant borrowing requirements and needs to manage its cash efficiently. Managed inefficiently, the organisation is at risk of not being able to continue as a going concern.	Adrian Webb	Finance & Corporate Services, Section 151 Officer

Previous Risk			Current Risk			Risk direction	Cabinet Member	Key Dates	
Likelihood	Impact	Score	Likelihood	Impact	Score	Stable	Councillor Hargreaves	Date Registered	7th June 2024
3	3	9	3	3	9			Last update	1 April 2025

Background	Service Area Affected
The council has a large commercial portfolio that supports the general fund budget. Borrowing for this needs to match this, any other General Fund Capital requirements and any needs identified through the capital programme.	All
The council's cash flow model is short term and needs a major update. It needs to identify the timing of borrowing and likely sales to keep costs as low as possible. It is also important to reduce its short term borrowing position, which is at present over £100m.	

Triggers	Risk Type	Risk Response Category
Sudden changes in interest rates could have a massive impact on the council's financial position. Changes in regulation can affect how the council borrows and to whom it lends.	Threat	Reduce

Risk Response	Risk Response Actionee	RAG Status	Progress Update	Next Scheduled Update
The council paid back a loan early at a large £10m discount, reducing its borrowing requirements.	Adrian Webb/Gareth Robinson	Green	This was a successful transaction	N/A
The council is marketing its Aspire CRP option. If it achieves an acceptable valuation price, it will sell the asset, allowing it to reduce its short term borrowing position.	Adrian Webb/Nicola Wittman	Amber	Discussions continue with prospective buyers	May-25
The council is looking to establish a long term cash flow model.	Lance Porteous	Red	It has identified the requirement but needs to identify resources to complete this work.	Jun-25

Key for RAG status of risk response	
R	Control is not in place or working or progress has slipped
A	Control is not working efficiently and some challenges remain
G	Control is working or predominantly in hand or completed