

Committee: Audit Committee

Date: 27/02/2025

Title: Statement of Accounts 2023/24

Portfolio Holder: Cllr Hargreaves

Report Author: Gareth Robinson, Previous Director of Finance (Interim)

Summary

1. Statement of Accounts 2023/24

Recommendations

2. To approve the statement of Accounts 2023/24
3. To approve the Annual Governance Statement 2023/24
4. To approve the Letter of Representation
5. To note the ISA 260 Report and Audit Recommendations

Financial Implications

6. None directly.

Background Papers

7. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.
8. It is important to have produced accounts to determine whether the organisation is a ongoing concern. However, a disclaimer equally means the auditors cannot provide assurance on this matter. This reflects that the auditors did not have time to complete the necessary work before the backstop date. This is largely due to delays with previous audits.

Impact

- 9.

Communication/Consultation	N/A
Community Safety	N/A
Equalities	N/A

Health and Safety	N/A
Human Rights/Legal Implications	It is the responsibility for all local government bodies to sign off the accounts.
Sustainability	N/A
Ward-specific impacts	N/A
Workforce/Workplace	N/A

Situation

10. 2023/24 is the first year of KPMG's audit contract and the reports attached reflect the results of the work undertaken by the council's new auditors.

Risk Analysis

11.

Risk	Likelihood	Impact	Mitigating actions

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.