

<b>Risk Identifier</b>	CR-20
<b>Risk Title</b>	Economic Resilience


**Risk Description**  
 Uttlesford's economy provides resources for the council to deliver services that residents value and also enables employment and business opportunities for local residents. Finding a way to grow the economy further and tackle the challenges of rurality would make Uttlesford a greater success.

**Risk Owner**  
 Peter Holt

**Directorate Responsible**

Original Risk		
Likelihood	Impact	Score
-2	-2	-4

Residual Risk		
Likelihood	Impact	Score
-2	-3	-6

**Risk direction**  
 Increasing 

**Cabinet Member**  
 Councillor Lees

Key Dates	
Date Registered	7th June 2024
Last update	7th June 2024

**Background**

The council is investigating new ways to attract investment into the district, due to limited available land for commercial development the Council is unlikely to be able to attract large scale commercial development.

The Economic Development Team works closely with other organisations and external bodies across the district to identify any opportunities within the wider Essex Economic Strategies. Locally the Economic Development Team, which is small and has limited resources focuses on supporting new small and micro start up businesses in the district.

**Service Area**  
 All

**Triggers**  
 Identifying new investment opportunities  
 Exploiting funding for rural challenges.

**Risk Type**  
 Opportunity

**Risk Response Category**  
 Enhance

Risk Response	Risk Response Actionee	RAG Status	Progress Update	Next Scheduled Update
Networking and engagment with London Stansted Cambridge Corridor (LSCC) and other organisations/working groups across Essex to maximise opportunities	Angela Knight	Amber		

Key for RAG status of risk response	
R	Control is not in place or working or progress has slipped
A	Control is not working efficiently and some challenges remain
G	Control is working or predominantly in hand or completed