

<b>Risk Identifier</b>	CR-06
<b>Risk Title</b>	Contract Management


**Risk Description**  
 The council has a number of contracts with external suppliers in place to supply goods and services. If the contracts/contractors are not managed effectively and the contract outputs/deliverables are not monitored it could lead to poor service provision, poor value for money and directly impact our residents health, safety and wellbeing.

**Risk Owner**  
 Angela Knight

**Directorate Responsible**  
 Business, Performance & People

Original Risk		
Likelihood	Impact	Score
3	4	12

Residual Risk		
Likelihood	Impact	Score
3	3	9

**Risk direction**  
 Decreasing 

**Cabinet Member**  
 Councillor Lees

Key Dates	
Date Registered	6th June 2024
Last update	6th June 2024

**Background**  
 The council is currently negotiating the termination of one of its largest contracts and it shows that historically the contract was not managed effectively which has led to poor delivery and performance. This has highlighted the need for a proactive approach to contract mangement across all services

**Service Area Affected**  
 All

**Triggers**  
 Contract performance failure - service delivery poor  
 Supplementing contract services with alternative supplier - poor value for money

**Risk Type**  
 Threat

**Risk Response Category**  
 Reduce

Risk Response	Risk Response Actionee	RAG Status	Progress Update	Next Scheduled Update
Perf. Risk and Contract Mgt. team working with Chelmsford to establish a formal contract management policy	Angela Knight	Amber	Actively working on process and procedures with the rollout due in the Autumn 2024	

Key for RAG status of risk response	
R	Control is not in place or working or progress has slipped
A	Control is not working efficiently and some challenges remain
G	Control is working or predominantly in hand or completed

