

<b>Risk Identifier</b>	CR-02
<b>Risk Title</b>	Treasury Management

<b>Risk Description</b>	<b>Risk Owner</b>	<b>Directorate Responsible</b>
The council has significant borrowing requirements and needs to manage its cash efficiently. Managed inefficiently, the organisation is at risk of not being able to continue as a going concern.	Adrian Webb	Finance & Corporate Services, Section 151 Officer

<b>Original Risk</b>	<b>Residual Risk</b>	<b>Risk direction</b>	<b>Cabinet Member</b>	<b>Key Dates</b>																
<table border="1"> <tr> <th>Likelihood</th> <th>Impact</th> <th>Score</th> </tr> <tr> <td>4</td> <td>4</td> <td>16</td> </tr> </table>	Likelihood	Impact	Score	4	4	16	<table border="1"> <tr> <th>Likelihood</th> <th>Impact</th> <th>Score</th> </tr> <tr> <td>3</td> <td>3</td> <td>9</td> </tr> </table>	Likelihood	Impact	Score	3	3	9	Decreasing 	Councillor Hargreaves	<table border="1"> <tr> <td>Date Registered</td> <td>7th June 2024</td> </tr> <tr> <td>Last update</td> <td>4th October 2024</td> </tr> </table>	Date Registered	7th June 2024	Last update	4th October 2024
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<b>Background</b>	<b>Service Area Affected</b>
<p>The council has a large commercial portfolio that supports the general fund budget. Borrowing for this needs to match this, any other General Fund Capital requirements and any needs identified through the capital programme.</p> <p>The council's cash flow model is short term and needs a major update. It needs to identify the timing of borrowing and likely sales to keep costs as low as possible. It is also important to reduce its short term borrowing position, which is at present over £100m.</p>	All

<b>Triggers</b>	<b>Risk Type</b>	<b>Risk Response Category</b>
Sudden changes in interest rates could have a massive impact on the council's financial position. Changes in regulation can affect how the council borrows and to whom it lends.	Threat	Reduce

Risk Response	Risk Response Actionee	RAG Status	Progress Update	Next Scheduled Update
The council paid back a loan early at a large £10m discount, reducing its borrowing requirements.	Adrian Webb/Gareth Robinson	Green	This was a successful transaction	N/A
The council is marketing its Aspire CRP option. If it achieves an acceptable valuation price, it will sell the asset, allowing it to reduce its short term borrowing position.	Adrian Webb/Nicola Wittman	Amber		Oct-24
The council needs a long term cash flow model.	Gareth Robinson	Red	It has identified the requirement but needs to identify resources to complete this work.	Dec-24
