

Slough Borough Council

REPORT TO:	Corporate Improvement Scrutiny Committee
DATE:	19 February 2025
SUBJECT:	General Fund Revenue Budget 2025/26 and Medium-Term Financial Strategy 2025/26 to 2028/29
CHIEF OFFICER:	Annabel Scholes, Executive Director, Finance and Commercial
CONTACT OFFICER:	Dave McNamara, Director of Financial Management
WARD(S):	ALL
PORTFOLIO:	Councillor Smith – Leader of the Council Councillor Chahal – Lead Member Financial Oversight
KEY DECISION:	No
EXEMPT:	NO
APPENDICES	A: Report to Cabinet (24/02/25) To Follow

1. SUMMARY and RECOMMENDATIONS

- 1.1. This report provides an update of the draft budget for 2025/26 and Medium Term Financial Strategy (MTFS) for 2025/26 to 2028/29 in accordance with the Council's budget process as set out in the Constitution updated to include the provision Local Government Finance Settlement.
- 1.2 CISC members are to note the following information in Appendices 1 to 11 of the main report (Appendix A):
 - 1 Placeholder for Section 25 Statement**
 - 2 Council Tax Resolution**
 - 3 Proposed Budget 2025/26 by Directorate**
 - 4 Proposed Budget Savings and Growth Proposals**
 - 5 Dedicated Schools Grant –**
 - i. Schools Block Local Funding Formula**
 - ii. Individual Schools Budget**
 - 6 Proposed General Fund Capital Programme 2025/26 – 2029/30**
 - 7 Flexible Use of Capital Receipts Strategy**
 - 8 Treasury Management Strategy**

9 Budget Risks Register

10 Budget Consultation responses

11 Cumulative Equality Impact Assessment

- 1.3 The Budget task Group has met on 5 occasions since September 1, 2024, and has received information about budget pressures for 2024/25 and 2025/26.
- 1.4 It has also received more detailed information about specific pressures in 2024/25 in relation to Adult Social Care (ASC) and Temporary Accommodation.
- 1.5 The task group will feed its findings into the pre-meeting on 18 February to inform the committee's key lines of enquiry in relation to this report.

Recommendations:

1.6 That CISC members:

- a. **Note the draft budget for 2025-26 and revised MTFS 2025-2029**
- b. **Where appropriate, raise issues of concern and/or recommendations for the attention of Cabinet at its meeting on 24 February 2025, when it will make its final recommendations to Council on 6 March 2025.**