

Appendix 2

Addendum to Draft 2020/21 Statement of Accounts

The following set out a number of changes required to be made and issues to be considered identified prior to publication of the draft Statement of Accounts.

Page	Issue/ Amendment Required
3	AGS – Statements being reviewed in context of the need to consider key points from 22/23 AGS or further issues to date.
11	Employment levels – statement to be reviewed in context of the pandemic.
12	About the Town – Data sources to be identified for the statements where appropriate
13	Activities in 20/21 – Data sources to be identified where appropriate
14	The statement relating to Capitalisation Direction needs to be updated to reflect the current position - “A Capitalisation Direction of up to £348m was approved as at financial year 24/25 to March 2028”
14	Asset sales – clarification on current position regarding £600m target required
16	More information on impact of Covid on the financial position, the Council’s response and Government support to be included in Narrative Report
18	Collection Fund deficit – additional information to be included for context to outline the SBC element of the £67.2m deficit and note that the regulations to implement the collection fund deficit phasing came into force on 1 December 2020, meaning the repayment of collection fund deficits arising in 2020-21 could be spread over 3 years rather than the usual period of a year.
	Pensions Liability – more information to be provided outlining the reasons for the increase in liabilities
30	Movement in Reserves Statement – footnote to be added setting out the reasons for the movements in useable and unusable reserves. Also to be reflected in Note 15 as appropriate
31	Movement in Reserves Statement 19/20 - GF Earmarked Reserves Reported deficit of £2.9m – Requires confirmation of the position re: minded to Capitalisation Directive for 2019/20, in the context of this being due to the DSG deficit of £13.3m for 2019/20.
50	The statement relating to Capitalisation Direction needs to be updated to reflect the current position - “A Capitalisation Direction of up to £348m was approved as at financial year 24/25 to March 2028”
51	Note 8 – Council Tax income figure reported to be verified
54	Note 9C – Income from Council Tax and Non-Domestic Rates figure to be verified
71	Note 18 PPE - Infrastructure Assets– Currently under review as to whether a separate explanatory note is required
83	Note 22 PFI Schools – PFI balance sheet liabilities, which currently shows a revaluation increase in 2020/21 from the previous year, are subject to a separate review and the figures may be subject to change.