

# Appendix A - Sandwell Towns Fund Programme Financial Arrangements

As of 31 December 2024

## 1. West Bromwich Town Deal Projects

Project	2024/24 Drawdown						Project Total	Forecast to March 2025 reported to MHCLG in Nov 2024	Forecast to March 2025 following Q3 ME Returns	Slippage to future financial year (%)
	RDEL / CDEL	2021/2022 Spend	2022/2023 Spend	2023/2024 Spend	2024/2025 Forecast Spend	2025/2026 Forecast Spend				
Digital Den	CDEL	42,600.00	0	0	0	0	42,600.00	42,600.00	42,600.00	0%
	Total	42,600.00	0	0	0	0	42,600.00	42,600.00	42,600.00	0%
Central St Michaels	CDEL	169,914.58	525,487.57	2,004,597.85	0	0	2,700,000.00		0	0%
	Total	169,914.58	525,487.57	2,004,597.85	0	0	2,700,000.00	2,700,000.00	2,700,000.00	0%
Urban Greening	RDEL		10,731.71	25,909.10	47,336.13	61,023.06	145,000.00	99,636	83,977	15.72%
	CDEL	25,726.66	675,766.61	362,084.20	2,026.93	9,395.60	1,075,000.00	1,066,947	1,065,604	0.13%
	Total	25,726.66	686,498.32	387,993.30	49,363.06	70,418.66	1,220,000.00	1,166,583	1,149,581	1.46%
Town Hall Quarter	RDEL	0	48,017.33	64,074.84	34,776.83	0	146,869.00	146,869	146,869	0.00%
	CDEL	203,516.34	331,425.80	2,649,411.42	3,598,777.44	0	6,783,131.00	6,729,830	6,783,131	-0.79%
	Total	203,516.34	379,443.13	2,713,486.26	3,633,554.27	0	6,930,000.00	6,876,699	6,930,000	-0.78%
Retail Diversification Programme	RDEL				32,775.23	100,202.77	132,978.00	107,944	32,775	69.64%
	CDEL	3,960.00	5,073,197.69	963,562.23	4,575,048.89	2,251,253.19	12,867,022.00	11,017,193	10,615,769	3.64%
	Total	3,960.00	5,073,197.69	963,562.23	4,607,824.12	2,351,455.96	13,000,000.00	11,125,137	10,648,544	4.28%
West Bromwich Connected	CDEL	10,770.00	63,422.27	16,042.88	283,792.18	725,972.67	1,100,000.00	921,780	374,027	59.42%
	Total	10,770.00	63,422.27	16,042.88	283,792.18	725,972.67	1,100,000.00	921,780	374,027	59.42%
<b>Town Total</b>		<b>456,487.58</b>	<b>6,728,048.98</b>	<b>6,085,682.52</b>	<b>8,574,533.63</b>	<b>3,147,847.29</b>	<b>24,992,600.00</b>	<b>22,832,799</b>	<b>21,844,753</b>	<b>4.33%</b>

## 2. Smethwick Town Deal Projects

Project	2024/24 Drawdown						Project Total	Forecast to March 2025 reported to MHCLG in Nov 2024	Forecast to March 2025 following Q3 ME Returns	Slippage to future financial year (%)
	RDEL / CDEL	2021/2022 Spend	2022/2023 Spend	2023/2024 Spend	2024/2025 Forecast Spend	2025/2026 Forecast Spend				
Ron Davis Centre Expansion	CDEL	11,356.35	333,493.64	4,287.11	10,862.90	0	360,000.00	360,000.00	360,000.00	0%
	Total	11,356.35	333,493.64	4,287.11	10,862.90	0	360,000.00	360,000.00	360,000.00	0%
Rolfe Street Canalside Regeneration	CDEL	2,250.00	63,078.22	262,183.91	56,087.36	1,616,400.51	2,000,000.00	492,669	383,599	22.14%
	Total	2,250.00	63,078.22	262,183.91	56,087.36	1,616,400.51	2,000,000.00	492,669	383,599	22.14%
Grove Lane Regeneration	CDEL	1,575.00	3,950.72	5,136.25	25,237.25	4,314,100.78	4,350,000.00	321,035	35,899	88.82%
	Total	1,575.00	3,950.72	5,136.25	25,237.25	4,314,100.78	4,350,000.00	321,035	35,899	88.82%
Midland Met Learning Campus	CDEL	445,062.00	1,143,545.90	768,207.17	6,259,068.17	4,284,116.76	12,900,000.00	8,205,891	8,615,883	-5.00%
	Total	445,062.00	1,143,545.90	768,207.17	6,259,068.17	4,284,116.76	12,900,000.00	8,205,891	8,615,883	-5.00%
Smethwick Connected	CDEL	25,100.00	605,861.35	1,593,473.47	1,160,428.28	487,936.90	3,872,800.00	3,377,435	3,384,863	-0.22%
	Total	25,100.00	605,861.35	1,593,473.47	1,160,428.28	487,936.90	3,872,800.00	3,377,435	3,384,863	-0.22%
<b>Town Total</b>		<b>485,343.35</b>	<b>2,149,929.83</b>	<b>2,633,287.91</b>	<b>7,511,683.96</b>	<b>10,702,554.95</b>	<b>23,482,800.00</b>	<b>12,757,030</b>	<b>12,780,245</b>	<b>-0.18%</b>

### 3. Rowley Regis Town Deal Projects

Project	2024/24 Drawdown						Project Total	Forecast to March 2025 reported to MHCLG in Nov 2024	Forecast to March 2025 following Q3 ME Returns	Slippage to future financial year (%)
	RDEL / CDEL	2021/2022 Spend	2022/2023 Spend	2023/2024 Spend	2024/2025 Forecast Spend	2025/2026 Forecast Spend				
Rowley Regis Parks Improvements	CDEL	0	463,309.45	275,854.10	1,046,547.25	1,088,289.20	2,874,000.00	2,090,000	1,785,711	14.56%
	Total	0	463,309.45	275,854.10	1,046,547.25	1,088,289.20	2,874,000.00	2,090,000	1,785,711	14.56%
Canal Network Connectivity	CDEL	0	1,787,826.42	289,491.09	57,165.44	165,517.05	2,300,000.00	2,300,000	2,134,483	7.20%
	Total	0	1,787,826.42	289,491.09	57,165.44	165,517.05	2,300,000.00	2,300,000	2,134,483	7.20%
Cradley Heath Skills Centre	CDEL	105,151.25	362,376.24	65,212.40	2,148,735.04	6,618,525.07	9,300,000.00	4,000,000	2,849,489	28.76%
	Total	105,151.25	362,376.24	65,212.40	2,148,735.04	6,618,525.07	9,300,000.00	4,000,000	2,849,489	28.76%
Blackheath Bus Interchange & Public Realm	CDEL	0	0	0	977,302.00	1,924,593.00	2,901,895.00	965,302	977,302	-1.24%
	Total	0	0	0	977,302.00	1,924,593.00	2,901,895.00	965,302	977,302	-1.24%
Rowley Regis Connected	CDEL	0	11,263.26	19,364.30	921,510.45	547,861.99	1,500,000.00	430,628	952,138	-121.10%
	Total	0	11,263.26	19,364.30	921,510.45	547,861.99	1,500,000.00	430,628	952,138	-121.10%
<b>Town Total</b>		<b>105,151.25</b>	<b>2,624,775.37</b>	<b>649,921.89</b>	<b>5,319,274.54</b>	<b>10,176,771.95</b>	<b>18,875,895.00</b>	<b>9,785,930</b>	<b>8,699,123</b>	<b>11.11%</b>