

General Fund Capital Budget Monitoring - 2024/25 Quarter 3 Summary

Appendix 4

| Directorate | Revised Budget as at Quarter 2 | Additional Approvals During Quarter 3 | Virements During Quarter 3 | Revised Budget as at Quarter 3 | Actual Expenditure to Date | Forecast Expenditure | Forecast Expenditure | Forecast Variance | Forecast Slippage | Forecast Final Variance |
|---------------------------------|--------------------------------|---------------------------------------|----------------------------|--------------------------------|----------------------------|----------------------|----------------------|-------------------|-------------------|-------------------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | % | £000 | £000 | £000 |
| People - Adult Social Care | 1,098 | 0 | 0 | 1,098 | 81 | 574 | 52% | (524) | 524 | 0 |
| People - Children and Education | 9,445 | 0 | 0 | 9,445 | 2,204 | 9,349 | 99% | (96) | 96 | 0 |
| Place - Environment | 32,584 | 1,785 | 0 | 34,369 | 14,657 | 26,950 | 78% | (7,419) | 7,419 | 0 |
| Place - Housing | 13,543 | 0 | 0 | 13,543 | 4,676 | 5,742 | 42% | (7,801) | 7,801 | 0 |
| Place - Regeneration and Growth | 65,389 | (966) | 0 | 64,423 | 12,173 | 29,436 | 46% | (34,987) | 34,987 | 0 |
| Assistant Chief Executive | 33 | 0 | 0 | 33 | 0 | 0 | 0% | (33) | 33 | 0 |
| Finance and Transformation | 10,240 | 0 | 0 | 10,240 | 5,582 | 10,240 | 100% | 0 | 0 | 0 |
| Grand Total | 132,332 | 819 | 0 | 133,151 | 39,373 | 82,291 | 62% | (50,860) | 50,860 | 0 |

| Funding Source | Revised Budget as at Quarter 2 | Additional Approvals Quarter 3 | Virements during Quarter 3 | Revised Budget as at Quarter 3 | Actual Expenditure to Date | Forecast Expenditure | Forecast Expenditure | Forecast Variance | Forecast Slippage | Forecast Final Variance |
|---|--------------------------------|--------------------------------|----------------------------|--------------------------------|----------------------------|----------------------|----------------------|-------------------|-------------------|-------------------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | % | £000 | £000 | £000 |
| Grants and External Funding Contributions | 101,495 | 620 | 0 | 102,115 | 28,933 | 58,251 | 57% | (43,864) | 43,864 | 0 |
| Capital Receipts | 2,000 | 0 | 0 | 2,000 | 0 | 2,000 | 100% | 0 | 0 | 0 |
| Revenue Contributions to Capital (RCCO) | 1,098 | 0 | 0 | 1,098 | 0 | 1,098 | 100% | 0 | 0 | 0 |
| Prudential Borrowing | 27,739 | 199 | 0 | 27,938 | 10,440 | 20,942 | 75% | (6,996) | 6,996 | 0 |
| Grand Total | 132,332 | 819 | 0 | 133,151 | 39,373 | 82,291 | 62% | (50,860) | 50,860 | 0 |

General Fund Capital Budget Monitoring - 2024/25 Quarter 3

| Directorate / Scheme | 2024/25 | | | | | | | | | | 2025/26 | | | | | | 2026/27 | | | 2027/28 | TOTAL | | |
|--|--------------------------------|---------------------------------------|----------------------------|--------------------------------|----------------------------|----------------------|-------------------|-------------------|-------------------------|---------------|---------------|--------------------------------------|---------------------------------------|---------------------------------------|--------------------------------|--------------------------------|--|--------------|--------------------------------------|----------------|--------------|----------------|---------------|
| | Revised Budget as at Quarter 2 | Additional Approvals During Quarter 3 | Virements During Quarter 3 | Revised Budget as at Quarter 3 | Actual Expenditure to Date | Forecast Expenditure | Forecast Variance | Forecast Slippage | Forecast Final Variance | | Base Budget | Re-Profiling Prior to 1st April 2024 | Additional Approvals During Quarter 1 | Additional Approvals During Quarter 2 | Revised Budget as at Quarter 3 | Forecast Slippage from 2024/25 | Forecast Revised Budget including Slippage | Base Budget | Re-Profiling Prior to 1st April 2024 | Revised Budget | Base Budget | | |
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| PSDS Heat Pump Technology | 183 | | | 183 | 24 | 183 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 183 |
| PSDS - Phase 3c | 1,496 | | | 1,496 | | 1,496 | | | | | | | | | | 2,008 | 2,008 | | | | | | 3,504 |
| Regeneration Reserve - Earmarked for Friar Park LUP | 1,109 | | | 1,109 | | | (1,109) | 1,109 | | | | | | | 1,109 | 1,109 | | | | | | | 1,109 |
| Sandwell Aquatics Centre | 867 | (867) | | | | | | | | | | | | | | | | | | | | | |
| Section 106 Schemes | 2,739 | | | 2,739 | | 300 | (2,439) | 2,439 | | | | | | | 2,439 | 2,439 | | | | | | | 2,739 |
| CIL Schemes | 3,573 | | | 3,573 | | | (3,573) | 3,573 | | | | | | | 3,573 | 3,573 | | | | | | | 3,573 |
| UK Shared Property Fund | 582 | | | 582 | | 582 | | | | | | | | | | | | | | | | | 582 |
| Low Carbon Skills Fund | 99 | (99) | | | | | | | | | | | | | | | | | | | | | |
| LUP - ASB & Crime in Wednesbury | 161 | | | 161 | 75 | 161 | | | | | | | | | | | | | | | | | 161 |
| LUP - Friar Park Urban Village | 6,475 | | | 6,475 | 366 | 500 | (5,975) | 5,975 | | | 5,000 | | | | 5,000 | 5,975 | 10,975 | | | | | | 11,475 |
| LUP - Greenspace Improvements | 1,599 | | | 1,599 | 276 | 287 | (1,312) | 1,312 | | | | | | | 1,312 | 1,312 | | | | | | | 1,599 |
| LUP - Millennium Centre | 2,000 | | | 2,000 | | 192 | (1,808) | 1,808 | | | | | | | 1,808 | 1,808 | | | | | | | 2,000 |
| LUP - Public Realm Wednesbury Town Centre | 4,470 | | | 4,470 | 1,288 | 2,409 | (2,061) | 2,061 | | | | | | | 2,061 | 2,061 | | | | | | | 4,470 |
| Towns Fund: | | | | | | | | | | | | | | | | | | | | | | | |
| Rowley Regis - Blackheath Bus Exchange | 1,041 | | | 1,041 | 24 | 129 | (912) | 912 | | 1,020 | 1,673 | | | | 2,693 | 912 | 3,605 | | | | | | 3,734 |
| Rowley Regis - Britannia Park Community Hub | 1,735 | | | 1,735 | 982 | 1,351 | (384) | 384 | | | | | | | | 384 | 384 | | | | | | 1,735 |
| Rowley Regis - Canal and River Trust | 226 | | | 226 | 57 | 57 | (169) | 169 | | | | | | | | 169 | 169 | | | | | | 226 |
| Rowley Regis - Connected | 568 | | | 568 | 16 | 400 | (168) | 168 | | 494 | 403 | | | | 897 | 168 | 1,065 | | | | | | 1,465 |
| Rowley Regis - Satellite Education Hub | 3,870 | | | 3,870 | 480 | 790 | (3,080) | 3,080 | | 458 | 4,139 | | | | 4,597 | 3,080 | 7,677 | | | | | | 8,467 |
| Smethwick - Connected | 1,633 | | | 1,633 | 1,026 | 1,153 | (480) | 480 | | | | | | | | 480 | 480 | | | | | | 1,633 |
| Smethwick - Midlands Met Learning Campus | 10,543 | | | 10,543 | 1,547 | 5,849 | (4,694) | 4,694 | | | | | | | | 4,694 | 4,694 | | | | | | 10,543 |
| Smethwick - Rolfe Street Regeneration | 1,271 | | | 1,271 | 64 | 165 | (1,106) | 1,106 | | 255 | 144 | | | | 399 | 1,106 | 1,505 | | | | | | 1,670 |
| Smethwick - Grove Lane Regeneration | 2,641 | | | 2,641 | 23 | 310 | (2,331) | 2,331 | | 1,698 | | | | | 1,698 | 2,331 | 4,029 | | | | | | 4,339 |
| Smethwick - Ron Davis Centre Expansion | 11 | | | 11 | 9 | 11 | | | | | | | | | | | | | | | | | 11 |
| West Brom - Connected | 843 | | | 843 | 378 | 832 | (11) | 11 | | 314 | (148) | | | | 166 | 11 | 177 | | | | | | 1,009 |
| West Brom - Retail Diversification Programme | 5,765 | | | 5,765 | 1,501 | 4,976 | (789) | 789 | | 1,062 | | | | | 1,062 | 789 | 1,851 | | | | | | 6,827 |
| West Bromwich Indoor Market Redevelopment / Re-Location | 1,700 | | | 1,700 | | | (1,700) | 1,700 | | | | | | | | 1,700 | 1,700 | | | | | | 1,700 |
| West Brom - Town Hall Quarter | 3,685 | | | 3,685 | 3,545 | 3,545 | (140) | 140 | | | | | | | | 140 | 140 | | | | | | 3,685 |
| West Brom - Urban Greening | 10 | | | 10 | 8 | 3 | (7) | 7 | | | | | | | | 7 | 7 | | | | | | 10 |
| Regeneration & Growth Total | 65,389 | (966) | | 64,423 | 12,173 | 29,436 | (34,987) | 34,987 | | 7,401 | 11,211 | 2,008 | | | 20,620 | 34,987 | 55,607 | 2,100 | | 2,100 | 2,100 | | 89,243 |
| CORPORATE Directorates | | | | | | | | | | | | | | | | | | | | | | | |
| Assistant Chief Executive (ACE) | | | | | | | | | | | | | | | | | | | | | | | |
| Public Realm | 33 | | | 33 | | | (33) | 33 | | | | | | | | 33 | 33 | | | | | | 33 |
| Assistant Chief Executive (ACE) Total | 33 | | | 33 | | | (33) | 33 | | | | | | | | 33 | 33 | | | | | | 33 |
| Finance & Transformation | | | | | | | | | | | | | | | | | | | | | | | |
| ICT - End User Computing | 3,021 | | | 3,021 | 1,226 | 3,021 | | | | 1,200 | | | | | 1,200 | | 1,200 | | | 1,200 | | | 6,621 |
| Oracle Fusion ERP System | 6,877 | | | 6,877 | 4,308 | 6,877 | | | | | | | | | | | | | | | | | 6,877 |
| Telephony System | 79 | | | 79 | | 79 | | | | | | | | | | | | | | | | | 79 |
| New Cemetery - West Bromwich | 40 | | | 40 | | 40 | | | | | 3,500 | | | | 3,500 | | 3,500 | | | | | | 3,540 |
| Refractory Reline of 2 Cremators at Sandwell Valley Crematorium | 118 | | | 118 | | 118 | | | | | | | | | | | | | | | | | 118 |
| Replacement of Large Ride on Mower - Sandwell Valley Crematorium | 16 | | | 16 | | 16 | | | | | | | | | | | | | | | | | 16 |
| Refurbishment of Welfare & Storage Facilities at Tipton Cemetery | 40 | | | 40 | 2 | 40 | | | | | | | | | | | | | | | | | 40 |
| Case Management System | 49 | | | 49 | 46 | 49 | | | | | | | | | | | | | | | | | 49 |
| Finance & Transformation Total | 10,240 | | | 10,240 | 5,582 | 10,240 | | | | 1,200 | 3,500 | | | | 4,700 | | 4,700 | 1,200 | | 1,200 | 1,200 | | 17,340 |
| Grand Total | 132,332 | 819 | | 133,151 | 39,373 | 82,291 | (50,860) | 50,860 | | 49,685 | 48,739 | 2,008 | 2,000 | 102,432 | 50,860 | 153,292 | 26,434 | 2,000 | 28,434 | 26,434 | | 290,451 | |