

# Report to Audit and Risk Assurance Committee

**18 November 2021**

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| <b>Subject:</b>         | CIPFA Audit Committee Update  |
| <b>Director:</b>        | Simone Hines<br>Director of Finance/Section 151 Officer   |
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## 1 Recommendation

- 1.1 Review and comment upon the latest CIPFA Audit Committee Update.

## 1 Reasons for Recommendation

- 2.1 To inform the Committee of the contents of the latest CIPFA Audit Committee Update.

## 3 How does this deliver objectives of the Corporate Plan?

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|   | <p>Internal Audit operates across the council and helps it accomplish its objectives by bringing a systematic, disciplined approach to evaluating and improving the effectiveness of risk management, control and governance processes.</p> |
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## 4 Context and Key Issues

- 4.1 CIPFA produce a series of briefing papers to support public sector audit committee members and to provide a practical resource for those who support audit committees. The update is published approximately three times a year. Each one will include a main feature, together with pointers to new developments or guidance that audit committee members may need to be aware of. The latest edition includes articles on supporting improvements to risk management arrangements, defining the relationship between the audit committee and the scrutiny function and the new consultation on local audit and audit committee arrangements.

## 5 Alternative Options

- 5.1 The purpose of the report is to inform the Audit and Risk Assurance Committee of the latest CIPFA Audit Committee Update. As such, there is no alternative option.

## 6 Implications

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| <b>Resources:</b>            | There are no direct resource implications arising from this report.   |
| <b>Legal and Governance:</b> | Internal audit is a statutory service in the context of the Local Government Accounts and Audit Regulations (Amendment)(England) 2015. The Act states that: <i>“A relevant authority must undertake an effective internal audit to evaluate the effectiveness of its risk management, control and governance processes, taking into account public sector internal auditing standards or guidance”</i> . These Standards have been adopted by the council’s internal audit section. |
| <b>Risk:</b>                 | The agreed actions detailed in Internal Audit reports are designed to mitigate risks.   |
| <b>Equality:</b>             | It was not necessary to undertake an Equality Impact Assessment.  |
| <b>Health and Wellbeing:</b> | There are no direct health and wellbeing implications from this report.   |
| <b>Social Value</b>          | There are no direct social value implications from this report.   |



## 7. Appendices

7.1 There are no appendices.

## 8. Background Papers

8.1 CIPFA Audit Committee Update

