

Report to Council

29 October 2024

Subject:	Audit and Risk Assurance Committee Annual Report 2023-24
Director:	Alex Thompson Executive Director – Finance and Transformation
Contact Officer:	Peter Farrow Audit Services and Risk Management Manager peter_farrow@sandwell.gov.uk

1 Recommendation

- 1.1 That the Annual Report of the Audit and Risk Assurance Committee be received.

2 Reasons for Recommendation

- 2.1 The report summarises the main areas of work undertaken by the Audit and Risk Assurance Committee during 2023-24.
- 2.2 The report provides an opportunity for Council to reflect on the business and work undertaken by the Committee.

3 How does this deliver objectives of the Council Plan?

Growing Up in Sandwell	The Audit and Risk Assurance Committee is a key component of the council's governance, risk management and internal control framework.
Living in Sandwell	
Thriving Economy in Sandwell	
Healthy in Sandwell	
One Council One Team	

4 Context and Key Issues

- 4.1 The report summarises the main areas of work undertaken by the Audit and Risk Assurance Committee during 2023-24.

5 Alternative Options

- 5.1 The purpose of the report is to summarise the main areas of work undertaken by the Audit and Risk Assurance Committee during 2023-24, as such there is no alternative option.

6 Implications

Resources:	There are no direct resource implications arising from this report.
Legal and Governance:	The council is not obliged by law to appoint an Audit Committee, but this course of action has been taken in line with guidance from CIPFA.
Risk:	The Audit and Risk Assurance Committee is a key component of the council's risk management framework.
Equality:	It was not necessary to undertake an Equality Impact Assessment.
Health and Wellbeing:	There are no direct health and wellbeing implications from this report.
Social Value	There are no direct social value implications from this report.
Climate Change	There are no climate change implications arising from this report.
Corporate Parenting.	There are no corporate parenting implications arising from this report.

7. Appendices

- 7.1 Appendix 1 - Audit and Risk Assurance Committee Annual Report 2023-24.

8. Background papers

- 8.1 None.