

2023/24 Revenue Outturn Summary

Service Area	Appendix	Net Budget	Outturn Before Contributions to/(from) Reserves	Variance from Budget before Contributions to/(from) Reserves	Contributions to/(from) Reserves	Final Outturn Variance
		£'000	£'000	£'000	£'000	£'000
Corporate Management	1A	(168)	(840)	(672)	0	(672)
Borough Economy	1B	71,004	66,611	(4,393)	4,427	34
Adult Social Care	1C	87,648	84,595	(3,053)	(340)	(3,393)
Regeneration & Growth	1D	12,010	11,753	(257)	240	(17)
Housing	1E	2,652	2,760	108	(252)	(144)
Children's Services	1F	91,973	98,639	6,666	(2,336)	4,330
Assistant Chief Executive	1G	8,113	7,162	(952)	100	(852)
Finance	1H	20,528	22,292	1,764	(1,745)	19
Law & Governance	1I	7,802	6,801	(1,000)	296	(704)
Public Health	1J	64	1,015	951	(951)	0
Net Service Expenditure		301,626	300,789	(837)	(561)	(1,398)
Capital Charge Adjustment		(26,461)	(26,461)	0	0	0
External Interest Payments		15,000	14,733	(267)	0	(267)
Interest/Dividend Receipts		(7,500)	(11,161)	(3,661)	0	(3,661)
Corporate Items	1K	34,958	31,666	(3,292)	2,335	(957)
Net Service Expenditure, Treasury Management Budgets and Corporate Items		317,623	309,566	(8,057)	1,774	(6,283)
Collection Fund Surplus		(102)	(102)	0	0	0
Council Tax		(127,008)	(127,008)	0	0	0
Business Rates		(109,560)	(109,560)	0	0	0
Business Rates Top-Up		(38,701)	(38,701)	0	0	0
Section 31 Grants		(38,188)	(37,002)	1,186	0	1,186
New Homes Bonus		(111)	(111)	0	0	0
Services Grant		(3,953)	(4,005)	(52)	0	(52)
DLUHC Account Levy Surplus		0	(853)	(853)	0	(853)
Net Service Expenditure, Treasury Management Budgets, Corporate Items and Sources of Funding		0	(7,775)	(7,775)	1,774	(6,002)
Quarter 3 Projected Outturn Variance						(2,985)
Movement from Quarter 3 to Outturn						(3,017)
Housing Revenue Account (HRA)	1L	0	(1,367)	(1,367)	1,367	0
Individual Schools Budgets (ISB)	1M	0	(673)	(673)	673	0

Corporate Management

APPENDIX 1A

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Chief Executive	413	681	268	0	268
Corporate Management	(580)	(1,520)	(940)	0	(940)
TOTAL	(168)	(840)	(672)	0	(672)

Borough Economy

APPENDIX 1B

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Contracts, Projects, Strategy & Policy	40,100	36,559	(3,541)	3,345	(195)
Highways Services	19,976	19,252	(725)	0	(725)
Green Spaces, Visitor Services & Events	1,312	2,459	1,148	775	1,923
Public Protection and Community Safety	4,056	3,277	(779)	301	(478)
Libraries, Archives and Heritage	5,121	4,903	(218)	6	(212)
Directorate Management	440	162	(278)	0	(278)
TOTAL	71,004	66,611	(4,393)	4,427	34

Adult Social Care

APPENDIX 1C

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Management Team	1,813	1,603	(210)	0	(210)
Social Work & Therapy	6,290	5,114	(1,176)	0	(1,176)
External Placements	67,987	67,062	(925)	0	(925)
Direct Services	8,392	7,229	(1,163)	211	(952)
Commissioning	3,166	3,036	(130)	0	(130)
Better Care Fund	0	551	551	(551)	0
TOTAL	87,648	84,595	(3,053)	(340)	(3,393)

Regeneration & Growth

APPENDIX 1D

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Development Planning and Building	850	1,037	187	47	234
Growth and Spatial Planning Service	2,863	2,093	(770)	10	(760)
Strategic Assets and Land Service	7,661	7,276	(385)	272	(113)
Management	636	1,347	711	(89)	622
TOTAL	12,010	11,753	(257)	240	(17)

Housing

APPENDIX 1E

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Community Partnerships and Support Services	1,303	1,225	(78)	0	(78)
Housing Solutions	1,617	1,953	336	(336)	(0)
Income Management and Money Advice	389	332	(57)	77	20
Tenancy & Estate Management	(827)	(739)	88	7	95
Management	170	(9)	(179)	0	(179)
TOTAL	2,652	2,760	108	(252)	(144)

Children's Services

APPENDIX 1F

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Director of Children's Services	8,547	7,915	(632)	0	(632)
Education Services	838	620	(218)	(199)	(417)
Inclusive Learning	2,640	2,323	(317)	0	(317)
Children & Education Support Services	9,009	18,442	9,433	(1,500)	7,933
Commissioning, Partnerships & Improvement	10,743	8,201	(2,542)	305	(2,237)
Children's Social Care	59,796	60,738	942	(942)	0
No Recourse to Public Funds	400	400	0	0	0
TOTAL	91,973	98,639	6,666	(2,336)	4,330

Assistant Chief Executive

APPENDIX 1G

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Assistant Chief Executive	190	45	(145)	0	(145)
Human Resources	3,879	3,859	(20)	0	(20)
Strategy and Performance	1,441	1,043	(398)	28	(371)
Corporate Customer	1,791	1,605	(186)	62	(124)
Communications	813	610	(203)	10	(193)
TOTAL	8,113	7,162	(952)	100	(852)

Finance

APPENDIX 1H

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Director	134	372	238	(205)	33
Oracle	711	585	(126)	0	(126)
Financial Management	2,957	4,430	1,473	(1,136)	337
Procurement	1,013	1,277	264	(65)	199
Revenues and Benefits	4,259	5,728	1,469	(339)	1,130
Business Management	3,103	2,815	(288)	0	(288)
ICT	7,794	6,395	(1,399)	0	(1,399)
Corporate Transformation	557	690	132	0	132
TOTAL	20,528	22,292	1,764	(1,745)	19

Law and Governance

APPENDIX 11

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Director	456	504	48	0	48
Democracy	3,715	2,688	(1,026)	175	(851)
Registration Services	(489)	(126)	362	0	362
Legal and Assurance	3,001	2,922	(78)	121	43
Equality, Diversity and Inclusion	534	427	(106)	0	(106)
Leader's Office	586	386	(200)	0	(200)
TOTAL	7,802	6,801	(1,000)	296	(704)

Public Health

APPENDIX 1J

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Communicable Disease	3,237	2,710	(527)	0	(527)
Long Term Conditions	3,476	2,471	(1,005)	0	(1,005)
Childrens	11,530	10,908	(622)	(3)	(624)
Substance Misuse & Smoking	4,240	4,193	(47)	(89)	(136)
Wider Determinants	5,353	4,907	(446)	(12)	(458)
Public Health Management	2,932	2,484	(449)	187	(261)
Public Health Grant	(26,658)	(26,658)	(0)	0	(0)
Public Health Reserve	(4,048)	0	4,048	(1,035)	3,013
TOTAL	64	1,015	951	(951)	0

Corporate Items

APPENDIX 1K

Corporate Item	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
West Midlands Transport Levy	13,977	13,977	0	0	0
West Midlands Magistrates Court	41	24	(17)	0	(17)
Environment Agency (Flood	88	92	4	0	4
Local Authority Subscriptions	104	131	27	0	27
Wolverhampton: WMCC and WMRE	45	26	(19)	0	(19)
Combined Authority	1,547	1,875	328	0	328
Special Events	25	9	(16)	0	(16)
External Audit Fees	246	588	342	0	342
Insurance	(395)	277	672	(672)	(0)
Past Service Pension Costs	2,616	2,926	310	0	310
Bank Charges	335	406	71	0	71
Airport Rent Income	(100)	(109)	(9)	0	(9)
Apprenticeship Levy	480	524	44	0	44
Pensions General	4,559	4,145	(414)	0	(414)
Unringfenced Covid-19 Grant Legacy Expenditure Programme	0	2,216	2,216	(2,216)	0
Containing Outbreak Management Fund	0	3,685	3,685	(3,685)	0
Sundry Covid-19 Related Costs	0	57	57	0	57
Contingency	2,273		(2,273)	277	(1,996)
Revenue Contributions to Capital Outlay	6,282	818	(5,464)		(5,464)
Change in Reserves Balances	2,835		(2,835)	8,632	5,797
TOTAL	34,958	31,666	(3,292)	2,335	(957)

Housing Revenue Account

APPENDIX 1L

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Repairs and Maintenance	38,444	37,481	(963)	963	0
Building Safety and Compliance	3,857	5,018	1,161	(1,161)	0
Business Excellence	1,947	1,281	(666)	666	0
Services in Borough Economy	4,152	3,494	(658)	658	0
Corporate HRA	48,193	49,521	1,328	(1,328)	0
Housing Management	16,454	15,339	(1,115)	1,115	0
PFI	(659)	(1,425)	(766)	766	0
Rents & Other Charges	(122,732)	(122,129)	603	(603)	0
SLAs	10,044	10,053	9	(9)	0
Contribution to HRA Reserve	300	0	(300)	300	0
TOTAL	0	(1,367)	(1,367)	1,367	0

Dedicated Schools Grant

APPENDIX 1M

Service Area	Net Budget	Outturn	Variance	Contributions to/(from) Reserves	Final Outturn Variance
	£'000	£'000	£'000	£'000	£'000
Schools Block	151,221	151,217	(4)		(4)
High Needs Block	67,309	66,587	(722)		(722)
Early Years Block	25,490	25,543	53		53
Central Schools Services Block	2,307	2,307	0		0
Dedicated Schools Grant	(246,327)	(246,327)	0	673	673
TOTAL	0	(673)	(673)	673	0

Reserves

Appendix 2

	Opening Balance 01 April 2023 £'000	Contributions (to)/from Reserves £'000	Closing Balance 31 March 2024 £'000
Adult Social Care			
Adult Social Care Reserve	(3,908)	15	(3,893)
Bed Rails Review	-	(211)	(211)
Better Care Fund	(15,056)	536	(14,520)
Adult Social Care Total	(18,964)	340	(18,624)
Assistant Chief Executive			
ACE General Reserve	(869)	497	(372)
ACE Grant Reserve	-	(28)	(28)
Assistant Chief Executive Total	(869)	469	(400)
Borough Economy			
Borough Economy Grant Reserve	(447)	(831)	(1,278)
Borough Economy General Reserve	(973)	(130)	(1,103)
Portway Lifestyle Centre	(802)	85	(717)
Waste Management	(3,628)	(5,674)	(9,302)
Borough Economy Total	(5,850)	(6,550)	(12,400)
Children's Services			
Children's General Reserve	(2,377)	(6)	(2,383)
Children's Social Care Reserve	(1,058)	240	(818)
Children's Services Total	(3,435)	234	(3,201)
Corporate Management			
Kickstart Revaluation	(1,553)	-	(1,553)
Corporate Management Total	(1,553)	-	(1,553)
Finance			
Finance General Reserve	(516)	142	(374)
Finance Grant Reserve	(903)	338	(565)
Finance Total	(1,419)	480	(939)
Housing			
Housing General Reserve	(1,613)	(212)	(1,825)
Housing Grant Reserve	(451)	451	-
Housing Total	(2,064)	239	(1,825)
Law & Governance			
Law & Governance General Reserve	(770)	(323)	(1,093)
Proceeds of Crime Act	(841)	(121)	(962)
Law & Governance Total	(1,611)	(444)	(2,055)
Public Health			
Learning for Public Health	(381)	(109)	(490)
Public Health General Reserves	(110)	103	(7)
Public Health Grant Reserve	(8,346)	957	(7,389)
Public Health Total	(8,837)	951	(7,886)
Regeneration & Growth			
Building Maintenance and Sinking Funds	(1,739)	(399)	(2,138)
R&G Capital Project Support	(5,706)	-	(5,706)
R&G General Reserve	(1,681)	189	(1,492)
R&G Grant Reserve	(147)	(218)	(365)
Regeneration & Growth Total	(9,273)	(428)	(9,701)
Corporate Items			
Business Rates Volatility Reserve	(8,500)	-	(8,500)
Cemetery RCCO Reserve	(1,446)	167	(1,279)
Climate Change	(600)	-	(600)
Commonwealth Games	(129)	101	(28)
Corporate Improvement Plan	(1,055)	-	(1,055)
Cost of Living	-	(1,499)	(1,499)
Customer Journey	-	(1,500)	(1,500)
Exit Packages	(1,452)	-	(1,452)
Financial Planning Reserve	(3,786)	(1,353)	(5,139)
General Capital Reserve	(3,700)	-	(3,700)
Invest to Save Reserve	(2,342)	665	(1,677)
Software Systems and Technology	(4,270)	129	(4,141)
Pay Award	(1,000)	-	(1,000)
Social Care Grant	(2,439)	702	(1,737)
Contract Risk	-	(6,002)	(6,002)
Business Change	-	(1,700)	(1,700)

Emergency Fund COVID 19	(10,890)	2,867	(8,023)
Containt Outbreak Management Fund	(8,159)	3,685	(4,474)
Insurance Reserve	(8,488)	672	(7,816)
S31 Grant Reserve	(397)	-	(397)
Corporate Items Total	(58,653)	(3,066)	(61,719)
TOTAL GENERAL FUND EARMARKED RESERVES	(112,528)	(7,775)	(120,303)
Individual Schools Balances			
BSF FM Sinking Fund	(3,365)	-	(3,365)
BSF PFI Sinking Fund	(4,680)	-	(4,680)
Dedicated Schools Grant	(5,500)	(673)	(6,173)
Post LAC Pupil Premium Grant	(114)	-	(114)
Individual Schools Balances Total	(13,659)	(673)	(14,332)
TOTAL EARMARKED RESERVES	(126,187)	(8,448)	(134,635)

Contributions to Reserves as per Appendix 1 Summary	(1,774)
General Fund Underspend	(6,002)
Dedicated Schools Grant Underspend	(673)
	<u>(8,448)</u>