



Full Council	Thursday, 20 February 2025	Matter for Information
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Report Title: External Audit Progress Report (January 2025)

Report Author(s): Richard Anderson (External Audit – Audit Director)
Colleen Warren (Chief Finance Officer / Section 151 Officer)

Purpose of Report:	To present the External Auditors Progress Report 2023/24 Accounts
Report Summary:	The Annual Report details the auditors commentary on the Councils arrangements for securing economy, efficiency and effectiveness in its use of resources.
Recommendation(s):	To note the contents of the report and appendices.
Senior Leadership, Head of Service, Manager, Officer and Other Contact(s):	Colleen Warren (Chief Finance officer / Section151 Officer) (0116) 257 2759 colleen.warren@oadby-wigston.gov.uk Richard Anderson (External Audit – Audit Director) (0121) 812 7658 richard.j.anderson@uk.gt.com
Strategic Objectives:	Our Council (SO1)
Vision and Values:	"Our Borough - The Place To Be" (Vision) Resourceful & Resilient (V4)
Report Implications:-	
Legal:	There are no implications arising from this report.
Financial:	There are no implications directly arising from this report.
Corporate Risk Management:	Decreasing Financial Resources / Increasing Financial Pressures (CR1) Key Supplier / Partnership Failure (CR2) Reputation Damage (CR4) Regulatory Governance (CR6)
Equalities and Equalities Assessment (EA):	There are no implications directly arising from this report. EA not applicable
Human Rights:	There are no implications directly arising from this report.
Health and Safety:	There are no implications directly arising from this report.
Statutory Officers' Comments:-	
Head of Paid Service:	The report is satisfactory.
Chief Finance Officer:	As the author, the report is satisfactory.
Deputy Monitoring Officer:	The report is satisfactory.

Consultees:	None.
Background Papers:	None.
Appendices:	<ol style="list-style-type: none"> 1. Audit Findings Report 2. Auditors Annual Report to 31 March 2024

1. Audit Findings Report

1.1 This report outlines the key findings and matters arising from the statutory audit of the Councils financial statements for the period ending 31st March 2024. Detailed in Appendix B are the recommendations from the External Auditors for management, in appendix C the follow up recommendations from the prior year audit are detailed and in Appendix D the audit adjustments are detailed.

1.1.1 Appendix E details the Fees and non-audit services provided.

1.1.2 Appendix F shows the Management letter of Representation.

1.1.3 Appendix G gives the Audit opinion.

2. Interim Auditors Annual Report

2.1 The 2023-24 Annual Auditors report does not identify any significant weaknesses within the Councils arrangements. However, there is one recommendation still in progress from the 2022/23 report which is in relation to the development of further income generation and savings schemes in order to address the forecast in the Medium-Term Financial Plan.