

2022-26 BASELINE FUNDING ASSUMPTIONS

	2022/23	2023/24	2024/25	2025/26
	£k	£k	£k	£k
2021/22 FUNDING LEVEL	(296,642)	(296,642)	(296,642)	(296,642)
2022-26 Assumptions:				
<u>Council Tax</u>				
Housing Supply Growth; 1000 Band D p.a.	(1,601)	(3,205)	(4,807)	(6,409)
Decline in CTR claimant numbers post-COVID	(527)	(1,055)	(1,582)	(2,109)
Recovery of Collection Rate post-COVID	(13)	(794)	(1,592)	(1,620)
Basic Council Tax Increase; 1.99% p.a.	(3,951)	(8,098)	(12,447)	(16,941)
	(6,092)	(13,152)	(20,428)	(27,079)
<u>Business Rates</u>				
Settlement Funding Assessment Uplift; 1% p.a.	(958)	(1,925)	(2,902)	(3,889)
Recovery of Collection Rate post-COVID	(434)	(906)	(1,355)	(1,355)
Recovery of Local Share post-COVID	(1,470)	(1,513)	(3,043)	(3,046)
	(2,862)	(4,344)	(7,300)	(8,290)
<u>Un-ringfenced Grants</u>				
Fall out of COVID grant streams	17,594	17,594	19,494	19,494
Other Un-ringfenced grant changes	683	834	984	1,134
	18,277	18,428	20,478	20,628
<u>Collection Fund</u>				
Collection Fund Repayment	(24,200)	(24,200)	(26,730)	(26,730)
Total 2022-26 Funding Assumptions:	(14,877)	(23,268)	(33,980)	(41,471)
FUNDING BASELINE 2022-26	(311,519)	(319,910)	(330,622)	(338,113)

2022-26 BASELINE SPENDING ASSUMPTIONS

	2022/23	2023/24	2024/25	2025/26
	£k	£k	£k	£k
NET 2021/22 BUDGET	317,925	317,925	317,925	317,925
2022-26 Spending Assumptions:				
<u>Children</u>				
Multi Systemic Therapy - grant funding	(423)	(423)	(423)	(423)
Multi Systemic Therapy base budget	400	400	400	400
External residential - reinvestment projects	593	593	593	593
Developing foster carer support (Mockingbird)	(170)	(170)	(170)	(170)
Children's social care - inflationary pressures	550	1,100	1,650	2,200
Realignment and baselining of existing social care grants	360	314	314	314
	1,310	1,814	2,364	2,914
<u>Adults</u>				
Demand led Pressures	4,264	8,428	12,588	16,748
Third Party Contracts	6,777	13,763	20,953	28,143
Adult Social Care assumed additional Government grant funding	(11,000)	(22,000)	(33,000)	(44,000)
Better Care Fund Government inflation uplift	(600)	(1,200)	(1,800)	(2,400)
Realignment and baselining of existing social care grants	(360)	(314)	(314)	(314)
	(919)	(1,323)	(1,573)	(1,823)
<u>Environment and Climate Change</u>				
Place infrastructure capacity	250	250	250	250
Waste Management - recycling investment	1,000	1,000	1,000	1,000
Waste PFI credit fall out	-	3,200	3,200	3,200
	1,250	4,450	4,450	4,450
<u>Corporate</u>				
Leisure Commissioning review	100	100	100	100
	100	100	100	100
<u>Central Budgets</u>				
Inflation Requirement	4,600	9,150	13,700	18,250
Treasury Management Requirement	3,917	3,917	3,917	3,917
MRP Requirement (reversal of release)	-	100	13,700	13,700
New efficiency savings	(500)	(500)	(500)	(500)
Place infrastructure capacity	500	500	500	500
Review of employer superannuation rate	-	1,600	1,600	1,600
Targeted support to CTR claimants	(1,500)	(1,500)	(1,500)	(1,500)
COVID Income Losses reduction	(1,000)	(2,000)	(3,000)	(4,000)
Capitalisation of Transformation Activity (reversal)	2,000	2,000	2,000	2,000
Joint Committee Levy Uplifts	400	800	1,200	1,600
	8,417	14,067	31,617	35,567
Total 2022-26 Net Spending Changes	10,158	19,108	36,958	41,208
SPENDING BASELINE 2022-26	328,083	337,033	354,883	359,133

