

Scrutiny Panel 27 January 2026 Item 5 – Quarterly Finance Update	Item No 5
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OUTLINE

Council Finance Update is a fixed item on the agenda of the Scrutiny Panel to allow members to retain oversight of the Council's overall budget and current pressures facing the council's budget.

The reports and updates below are provided to support the discussion.

Report in the agenda:

Background reports and presentations to support this discussion are noted below.

1. Last reported Overall Financial Position report and appendices (Oct 2025) presented to Cabinet in December 2025
2. Medium Term Financial Plan (MTFP)
3. Medium Term Financial Plan (MTFP) Extract Financial Outlook - update to Cabinet October 2025
4. Last reported Capital Programme Update report and appendices presented to Cabinet in November 2025.
5. Finance presentation – **To Follow**.

The Scrutiny Panel asked for the presentation to cover:

- a) Current budget position for Hackney Council
- b) Fairer Funding review allocation
- c) Local government settlement and implications for Hackney's council budget.

Invited Guests

London Borough of Hackney

- Cllr Rob Chapman, Cabinet Member for Finance, Insourcing and Customer Service
- Naeem Ahmed, Group Director Finance and Corporate Resources
- Deirdre Worrell, Director of Financial Management.

ACTION

Scrutiny Panel is requested to consider the reports, presentation and to ask questions.