

Pension Committee Action Log 2023-24

Date of meeting	Action	Agenda ref.	Deadline	Progress
12 December 2023	The Cyber Security Strategy will be reviewed in 6 months' time as there had been new guidance provided recently.			
12 December 2023	Podcast link to be circulated to members of the Committee			
12 December 2023	The link to the online Hymans training would need to be circulated to Members once again.			Hymans has been asked to re-circulate the link to the training to Members.

Completed Actions

Date of meeting	Action	Deadline	Progress	
6 December 2022	The Committee agreed the amendments to voting rights proposed in the paper considered by the Committee at their meeting of 11 October remain unchanged to preserve the balance on the Committee subject to agreement from the monitoring officer and the constitution working group.	48/22	December 2023	The General Purposes Committee agreed for the amendments to be presented in a report to Full Council for agreement on the 13 December 2023.
6 December 2022	The Committee agreed changes to the Constitution to agree an annual allowance will be paid to the Members of the Pension Board and the Pension Board Chair as set out in section 3.3.	48/22	May 2023	The General Purposes Committee agreed for the amendments to be presented in a report to Full Council for agreement on the 13 December 2023.
20 June 2023	Conflicts of interest policy	71/23	-	A conflict of interest policy was agreed at the Pension Committee meeting on the 19 September 2023.
20 June 2023	Officers to arrange a training session for Members on Multi asset Credit.	-	-	Training session was held on 12 December 2023.

19 September 2023	The Committee asked the Acting Head of Pensions and Treasury to review the fees that the fund was paying for investment managers and to compare against their peers.	-	-	Mercers presented a report to the Committee at the 12 December 2023 meeting.
19 September 2023	Officers to invite representatives from the LCIV to present a report to the committee on the LCIV sustainable equity fund.	-	12 December 2023	Representatives from the LCIV attended the meeting on 12 December 2023.
12 December 2023	A report on the funding level will be brought to the next Pension Committee meeting on the 19 March 2024.			The report has been drafted and will be presented at the meeting on the 19 March 2024.
12 December 2023	The link to the online Hymans training would need to be circulated to Members once again.			Hymans has been asked to re-circulate the link to the training to Members.