

Title: Gospel Oak DMC December Budget Report

Designation (Information/Discussion Report): Discussion

Recommendations: The DMC is asked to note the report notably the updates provided and new bids to be considered.

Report Summary: This report details the Camden Town DMC budget allocation for 2024/2025, progress on approved bids and any new bids submitted for consideration.

1. Minor & Major Revenue Works Budget 2024/2025

- 1.1 The minor revenue and major works budget for 2024/2025 is **£148,080.00**. This budget is the consolidated total of the former minor works and major revenue works budgets.
- 1.2 All TRAs are encouraged to submit their bids as early as possible to allow enough time for assessment prior to DMC consideration. All expenditure must occur within the current financial year (2024/2025), unless it is clear that an individual scheme meets the capital criteria and needs to be categorised as such. To avoid capitalisation (carry forward) DMCs are encouraged to commit their in-year budget by their December meeting.
- 1.3 In the normal course of events, unspent budget cannot be carried forward from one year to the next. These rules are put in place by the Finance Department to ensure good governance of the Council's resources and meet financial regulations.
- 1.4 In exceptional circumstances money can be spent on specific projects using budget from the previous year. These must be decided on a case by case basis with the Finance Department. Any TRA seeking carry-over of funding should submit their case for carry-over of funding to the Ward Housing Manager who will refer this to the Finance Department for consideration.
- 1.5 TRAs are advised to use the Special Projects Grant (SPG) for social activities such as trips and community events. The SPG has a £750 limit, although funds can be requested twice within a 12-month period.
- 1.6 TRAs should continue to report back on all underspends and overspends, which will be noted in subsequent reports. Overspends are to be approved at DMC and

underspends to be returned to the budget in sufficient time to allow other TRAs to use the monies within the financial year.

2. Late Submissions

2.1 All bids should be discussed prior to being presenting to the DMC, with Tenant Participation Officers (***please refer to the application guidance***). This will ensure that the correct information regarding costs, resident consultation and input by other services/departments, if necessary, will be presented. It has therefore been agreed that no late and/or verbal bids can be tabled on the day but will be considered at the following meeting.

3. Bid Criteria

3.1 TRAs should refer to the application guidance that outline the process, eligibility and what funding can be applied for.

4. Bids for financial year 2024/2025

4.1 The table below outlines the in-year budget and spend to date

Total budget for the financial year	£ 148,080.00
Total of bids approved in year	£ 38,587.00
Balance available for the financial year	£ 109,493.00

4.2 There are two(2) bids for consideration at the March meeting of 2025, as listed in the table below

TRA	Bid Request	Amount	Comments
Forge Mutton & Castle Rd TRA	Communal ground and garden improvement & maintenance	£1382.11	This project seeks to enhance the estate's appearance and create a more enjoyable experience for residents and visitors. An element of the project will focus on fostering community engagement through outdoor sessions in the renew grounds that bring residents together in a casual and fun setting for dialogue.
Maitland Park TRA	Dog waste bins	£502.26	Supply and install of two (2) dog waste bins for safe and secure disposal of dog excrements/waste.

5. Itemised Bids Approved to Date

5.1 The table below lists the bids approved in-year to date, along with a progress update where available.

5.2 Bids highlighted in amber were approved but subsequently retracted for further due diligence checks before re-submitting for consideration by the DMC

TRA	Bid Request	Approved	Purchase Order date	Completion date	Comments
Kiln Place TRA	£6,000.00	Yes	Payment made directly to Realm Sport 29 August 2024	30/08/24	Community sports activity for Half terms & summer holidays 2024
Cressfield Sheltered Housing	£4,608.00	Yes	Supplier set up complete – payment made	19/12/24	Pilates is ongoing every Friday, along with a range of activities and events for tenants. Garden equipment on order – install works should be completed by end of March 2025.
Dunboyne Road TRA	£27,979.00	Yes	Payment made directly to TRA 02/10/24 Work being undertaken by Metro-Store	Installation commenced but not yet completed as of 04/02/25	Install of Metro-store units, food recycling and Bin fire Gates
Kiln Place TRA	£12,469.00	No			Initial approved but since retracted to satisfy due diligence
	£900.00	No			
Forge, Mutton & Castle Rd TRA	£14,194.44	Yes			Both bids would have funded ph 2 & 3 lighting upgrade. There is now a question on leaseholder consultation and recharge with the cost aggregated.
	£16,166.73	Yes			

Report Ends