

## **APPENDIX 1 – PRUDENTIAL AND TREASURY INDICATORS**

The prudential indicators for both the previous financial years and the first part of the current financial year are presented below.

**TABLE 1: PRUDENTIAL INDICATORS**

	<b>2022/23</b>	<b>2023/24</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2024/25</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Actual</b>	<b>Original Estimate</b>	<b>Revised Estimate</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Capital expenditure</b>					
General Fund	90	52	52	50	50
HRA	238	207	207	173	173
<b>Total</b>	<b>328</b>	<b>259</b>	<b>259</b>	<b>223</b>	<b>223</b>
<b>Capital Financing Requirement</b>					
General Fund	100	123	110	54	126
HRA	477	523	526	592	607
<b>Total</b>	<b>577</b>	<b>646</b>	<b>636</b>	<b>646</b>	<b>734</b>
<b>Gross debt</b>					
General Fund	42	41	41	38	38
HRA	281	273	273	255	255
<b>Total</b>	<b>322</b>	<b>314</b>	<b>314</b>	<b>293</b>	<b>293</b>
<b>Gross borrowing requirement</b>					
General Fund	58	82	69	17	89
HRA	197	250	253	336	352
<b>Total</b>	<b>255</b>	<b>332</b>	<b>322</b>	<b>353</b>	<b>441</b>
<b>HRA Debt Limit</b>	<b>525</b>	<b>525</b>	<b>525</b>	<b>525</b>	<b>525</b>
<b>Ratio of financing costs to net revenue stream</b>					
General Fund	-0.66%	-0.65%	11.97%	0.19%	7.96%
HRA	8.36%	10.85%	3.24%	14.18%	5.91%

**TABLE 2: TREASURY INDICATORS**

	2022/23 Actual	2023/24 Estimate	2023/24 Actual	2024/25 Original Estimate	2024/25 Revised Estimate
	£m	£m	£m	£m	£m
<b>Authorised limit for external debt</b>					
borrowing	677	746	736	746	834
other long term liabilities	45	43	143	40	140
<b>Total</b>	<b>722</b>	<b>789</b>	<b>879</b>	<b>787</b>	<b>974</b>
<b>Operational boundary for external debt</b>					
borrowing	577	646	636	646	734
other long term liabilities	45	43	43	40	40
<b>Total</b>	<b>622</b>	<b>689</b>	<b>679</b>	<b>687</b>	<b>774</b>
<b>Actual external debt</b>	<b>322</b>	<b>314</b>	<b>314</b>	<b>293</b>	<b>293</b>
<b>Principal sums invested for over 364 days</b>					
Limit on investments for more than 1 year*	49	-2	4	35	35
<b>Upper limits on fixed rate exposure</b>					
Borrowing	577	646	636	646	734
Investments	-98	4	4	69	69
<b>Net fixed rate exposure</b>	<b>479</b>	<b>650</b>	<b>641</b>	<b>715</b>	<b>803</b>
<b>Upper limits on variable rate exposure</b>					
Borrowing	331	369	369	323	323
Investments	-100	-100	-100	-100	-100
<b>Net variable rate exposure</b>	<b>231</b>	<b>269</b>	<b>269</b>	<b>223</b>	<b>223</b>

**TABLE 3: MATURITY STRUCTURE OF BORROWING**

	<b>Lower Limit</b>	<b>Upper Limit</b>	<b>2023/24 Actual</b>	<b>2024/25 Original Estimate</b>	<b>2024/25 Revised Estimate</b>
Under 12 months	0%	20%	3%	7%	7%
12 months and within 24 months	0%	20%	6%	0%	4%
24 months and within 5 years	0%	25%	4%	4%	0%
5 years and within 10 years	0%	50%	0%	21%	3%
10 years and within 20 years	0%	50%	25%	20%	25%
20 years and within 30 years	0%	50%	15%	40%	40%
30 years and within 40 years	0%	50%	46%	8%	21%
40 years and within 50 years	0%	50%	0%	0%	0%

Market loans are all 'Lenders Option Borrowers Option' (LOBO) loans. LOBOs in this profile are all included with their ultimate maturity dates. However, the structure of these loans means they could be 'called' every 6 months and therefore could be viewed as all maturing within a year.