

APPENDIX A

Allocation of Reserves

In 2023/24 there are proposals for a net contribution to our total reserves of £53.366m. The main contribution to reserves is a transfer of section 31 grants totalling £37.282m, received from Central Government for Business Rates reliefs in 2023/24. This reserve will be fully utilised in 2024/25 to meet the Collection Fund Deficit caused by the reduction in business rates paid due to the national rate relief issued.

The end of year contributions relating to services are driven by a combination of £4.839m of NHS funding transferred to the Better Care Fund, this is ringfenced funding to be spent across NHS and Council services, £0.988m to support future Public Health services, a net contribution of £1.256m to the Housing Revenue Account, a combined amount of £6.576m to the Dedicated Schools Grant and School Balances reserves.

Earmarked Reserves	Actual Reserves 31/03/23	Movement Out of Reserves	Transfer Into Reserves	2023/24 Outturn Adjustments	Reserves 31/03/24
	£m	£m	£m	£m	£m
Reserves to support key Council priorities	41.570	-4.380	5.436	1.808	44.434
Reserves holding funds with conditions	43.096	0.000	0.000	8.915	52.011
Reserves supporting ongoing capital activity & asset management	26.100	-2.097	11.482	0.617	36.102
Reserves to mitigate future corporate risk	44.369	-6.800	3.322	37.282	78.173
Total	155.135	-13.277	20.240	48.622	210.719
Covid Related Reserves					
Ringfenced Covid Reserves	1.329	0.000	0.000	0.000	1.329
Total	1.329	0.000	0.000	0.000	1.329
Total Earmarked Reserves	156.463	-13.277	20.240	48.622	212.048
General Balances					
General Balances	15.858	0.000	1.000	0.000	16.858
Housing Revenue Account	22.967	0.000	0.000	1.256	24.223
Schools Balances	17.5003	0.000	0.000	3.488	20.988
Total General Balances	56.325	0.000	1.000	4.744	62.069
Total GF and HRA Reserves	212.788	-13.277	21.240	53.366	274.116

