

Appendix B – Capital Programme

Table One: Proposed Utilisation of Capital Receipts – 2023/24 & Future Years

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30+	Total
	£000'	£000'	£000'	£000'	£000'	£000'	£000'	£000'
Total Revised Capital Expenditure	230,508	309,363	217,133	188,817	124,154	109,022	92,180	1,271,178
Funding Required from Capital Receipts	25,446	124,969	86,866	87,480	86,558	86,558	41,575	539,452
% of Total Capital Funding	11.0%	40.4%	40.0%	46.3%	69.7%	79.4%	45.1%	42.40%

The capital receipts generated from the Housing Revenue Account and General Fund also need to be considered individually, because they can only be applied to fund certain types of expenditure in accordance with regulation and local policy. The slippage of HRA capital receipts and their high use over the coming years (both to fund the Capital Programme and to repay existing borrowing) would mean the need for additional HRA borrowing until the receipts are received.

Table Two: Comparison of Existing and Revised Funding - 2023/24 & Future Years

Capital Funding	Existing Funding £000s	Revised Funding £000s
External Funding (Grants & Contributions):		
- Dept. for Education grants	23,905	23,905
- National Health Service grants & Public Health	3,667	3,667
- other government grants	43,490	67,147
GLA - housing grants	75,084	78,607
GLA -Transport for London grants	7,326	11,154
Lottery grants	-	-
Other Grants	2,181	2,181
Community Infrastructure Levy	6,420	6,871
Section 106 contributions	40,401	46,995
Schools contributions	-	-
Other contributions	307	307
Sub-total External Funding	202,781	240,835
HRA Resources:	-	
- Major Repairs Reserve	240,283	240,283
Corporate Resources	-	
CMI - Green Bond GF	734	734
CMI - Green Bond HRA	197	197
Revenue contributions - General Fund	20,235	20,561
Prudential Borrowing - HRA	198,912	198,912
Prudential Borrowing - GF	27,641	30,205
HRA Capital Receipts	463,784	461,984
1-4-1 RTB Retained Receipts:	6,225	6,225
GF Capital Receipts	63,193	71,243
Sub Total: Corporate Resources	780,921	790,061
TOTAL RESOURCES	1,223,985	1,271,178