

**REFERENCE TO THE COUNCIL – 4<sup>TH</sup> MARCH 2024**

**FROM THE CABINET – 28<sup>TH</sup> FEBRUARY 2024**

**TREASURY MANAGEMENT STRATEGY (CS/2024/05)**

At its meeting on 28<sup>th</sup> February 2024, the Cabinet considered the above report of the Cabinet Member for Finance and Cost of Living and agreed the recommendations contained in the report.

**RECOMMENDATIONS**

THAT the Council be recommended to approve:

- (i) The Borrowing Strategy as set out in section 3 and Appendix 2;
- (ii) The operational boundaries and authorised limits in Appendix 2 (treasury indicators 1 and 2);
- (iii) The prudential and treasury management indicators set out in the tables presented in Appendices 1, 2 and 3;
- (iv) The Investment Strategy as set out in section 4 and Appendix 3;
- (v) The creditworthiness policy and credit rating criteria as set out in Appendix 3 (Table 1);
- (vi) The investment instruments categorised as specified and non-specified in Appendix 4; and
- (vii) The Minimum Revenue Provision (MRP) Policy for depreciating assets set out in Appendix 6.

Councillor Richard Olszewski  
Cabinet Member for Finance and Cost of Living