



# London Borough of Camden Pension Fund

## PROXY VOTING REVIEW

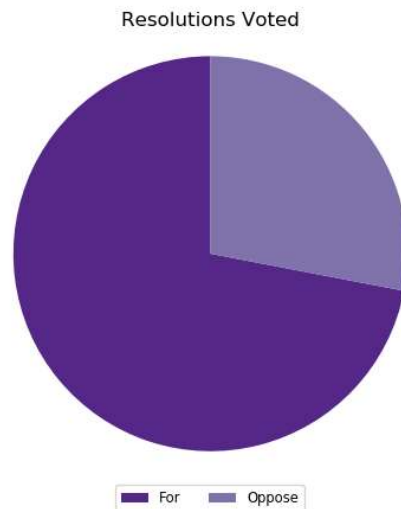
PERIOD 1<sup>st</sup> October 2023 to 31<sup>st</sup> December 2023

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## 1 Resolution Analysis

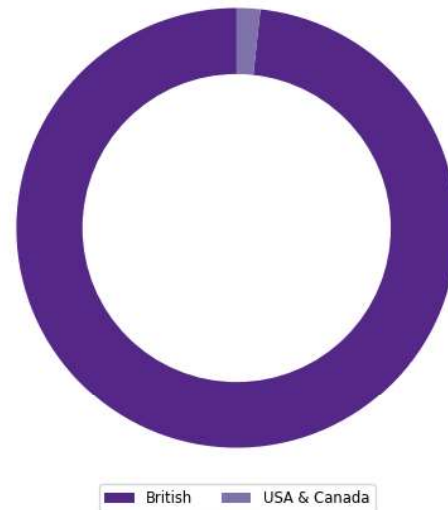
- Number of resolutions voted: 1383 (note that it MAY include non-voting items).
- Number of resolutions supported by client: 992
- Number of resolutions opposed by client: 386
- Number of resolutions abstained by client: 0
- Number of resolutions Non-voting: 0
- Number of resolutions Withheld by client: 0
- Number of resolutions Not Supported by client: 0



## 1.1 Number of meetings voted by geographical location

Location	Number of Meetings Voted
UK & BRITISH OVERSEAS	114
USA & CANADA	2
<b>TOTAL</b>	<b>116</b>

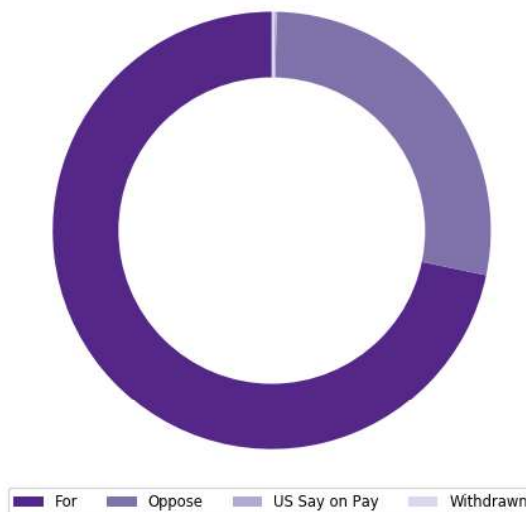
Meetings voted by geographic location



## 1.2 Number of Resolutions by Vote Categories

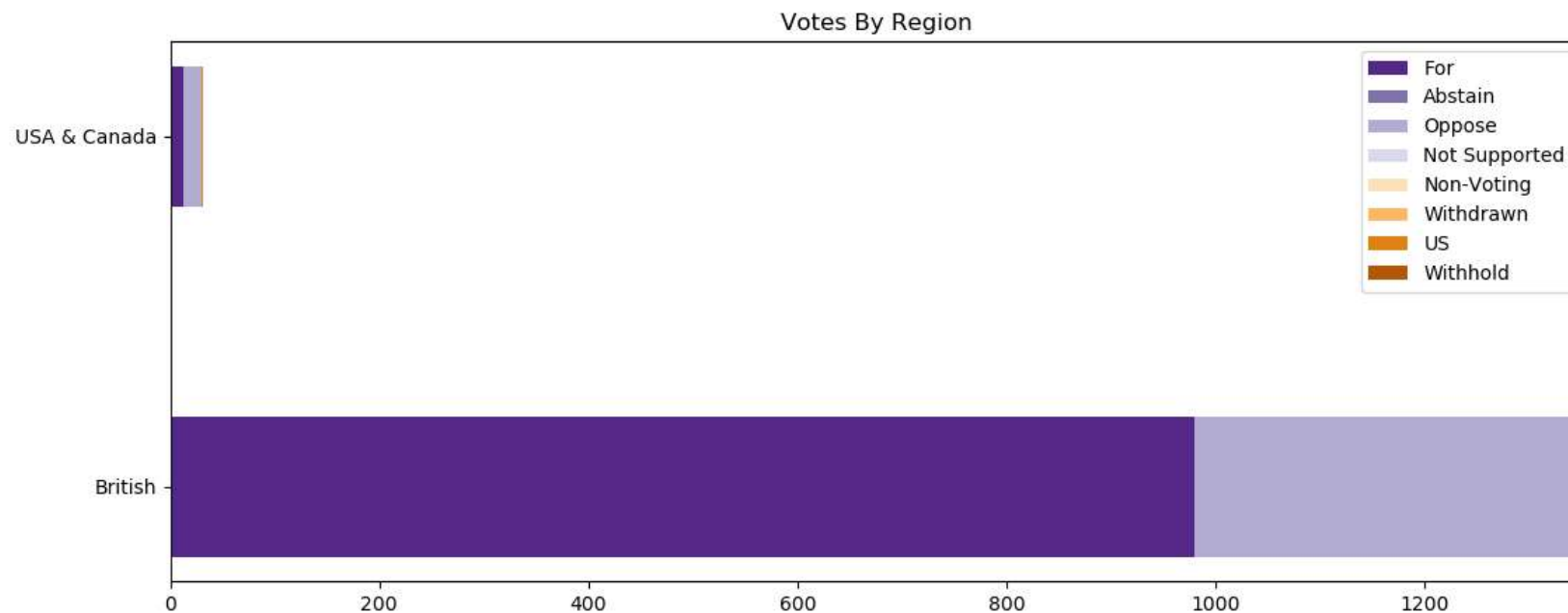
Vote Categories	Number of Resolutions
For	992
Abstain	0
Oppose	386
Non-Voting	0
Not Supported	0
Withhold	0
US Frequency Vote on Pay	2
Withdrawn	3
<b>TOTAL</b>	<b>1383</b>

Resolutions by Vote Category



### 1.3 Number of Votes by Region

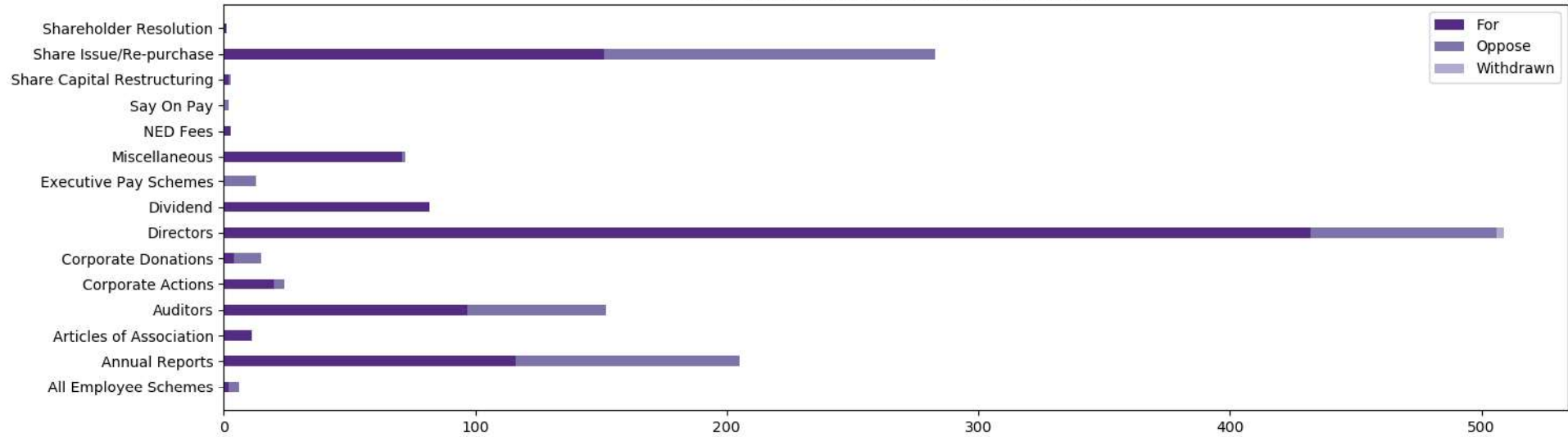
	For	Abstain	Oppose	Non-Voting	Not Supported	Withhold	Withdrawn	US Frequency Vote on Pay	Total
UK & BRITISH OVERSEAS	979	0	369	0	0	0	3	0	1351
USA & CANADA	13	0	17	0	0	0	0	2	32
<b>TOTAL</b>	<b>992</b>	<b>0</b>	<b>386</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>2</b>	<b>1383</b>



### 1.4 Votes Made in the Portfolio Per Resolution Category

	Portfolio						
	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	2	0	4	0	0	0	0
Annual Reports	116	0	89	0	0	0	0
Articles of Association	11	0	0	0	0	0	0
Auditors	97	0	55	0	0	0	0
Corporate Actions	20	0	4	0	0	0	0
Corporate Donations	4	0	11	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	432	0	74	0	0	0	3
Dividend	82	0	0	0	0	0	0
Executive Pay Schemes	0	0	13	0	0	0	0
Miscellaneous	71	0	1	0	0	0	0
NED Fees	3	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	2	0	0	0	0
Share Capital Restructuring	2	0	1	0	0	0	0
Share Issue/Re-purchase	151	0	132	0	0	0	0
Shareholder Resolution	1	0	0	0	0	0	0

Votes Made in Portfolio by Resolution Category

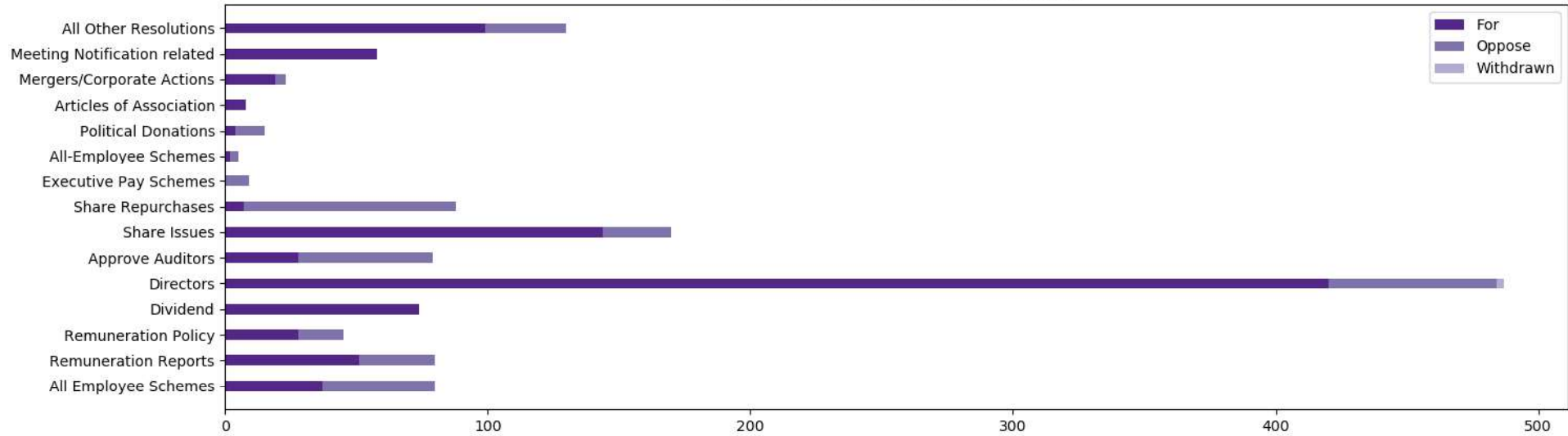




## 1.5 Votes Made in the UK Per Resolution Category

	UK						
	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
Annual Reports	37	0	43	0	0	0	0
Remuneration Reports	51	0	29	0	0	0	0
Remuneration Policy	28	0	17	0	0	0	0
Dividend	74	0	0	0	0	0	0
Directors	420	0	64	0	0	0	3
Approve Auditors	28	0	51	0	0	0	0
Share Issues	144	0	26	0	0	0	0
Share Repurchases	7	0	81	0	0	0	0
Executive Pay Schemes	0	0	9	0	0	0	0
All-Employee Schemes	2	0	3	0	0	0	0
Political Donations	4	0	11	0	0	0	0
Articles of Association	8	0	0	0	0	0	0
Mergers/Corporate Actions	19	0	4	0	0	0	0
Meeting Notification related	58	0	0	0	0	0	0
All Other Resolutions	99	0	31	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

Votes Made in UK by Resolution Category

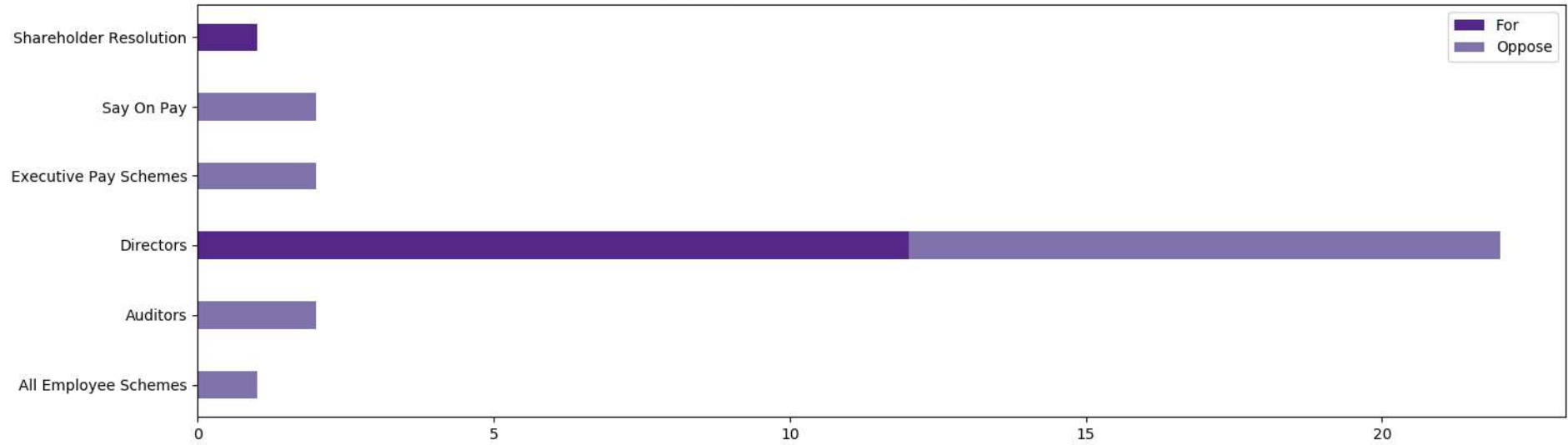


## 1.6 Votes Made in the US/Global US & Canada Per Resolution Category

### US/Global US & Canada

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	1	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	0	0	2	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	12	0	10	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	2	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	2	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	0	0	0	0	0	0	0

Votes Made in US/Global US & Canada by Resolution Category



### 1.7 Shareholder Votes Made in the US Per Resolution Category

US/Global US and Canada

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
<a href="#">Social Policy</a>							
Human Rights	0	1	0	0	0	0	0

## 1.8 Votes Made in the EU & Global EU Per Resolution Category

	EU & Global EU						
	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	0	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	0	0	0	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	0	0	0	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	0	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	0	0	0	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

## 1.9 Votes Made in the Global Markets Per Resolution Category

	Global Markets						
	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	0	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	0	0	0	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	0	0	0	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	0	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	0	0	0	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

## 1.10 Geographic Breakdown of Meetings All Supported

### SZ

Meetings	All For	AGM	EGM
0	0	0	0

### AS

Meetings	All For	AGM	EGM
0	0	0	0

### UK

Meetings	All For	AGM	EGM
114	26	0	26

### EU

Meetings	All For	AGM	EGM
0	0	0	0

### SA

Meetings	All For	AGM	EGM
0	0	0	0

### GL

Meetings	All For	AGM	EGM
0	0	0	0

### JP

Meetings	All For	AGM	EGM
0	0	0	0

### US

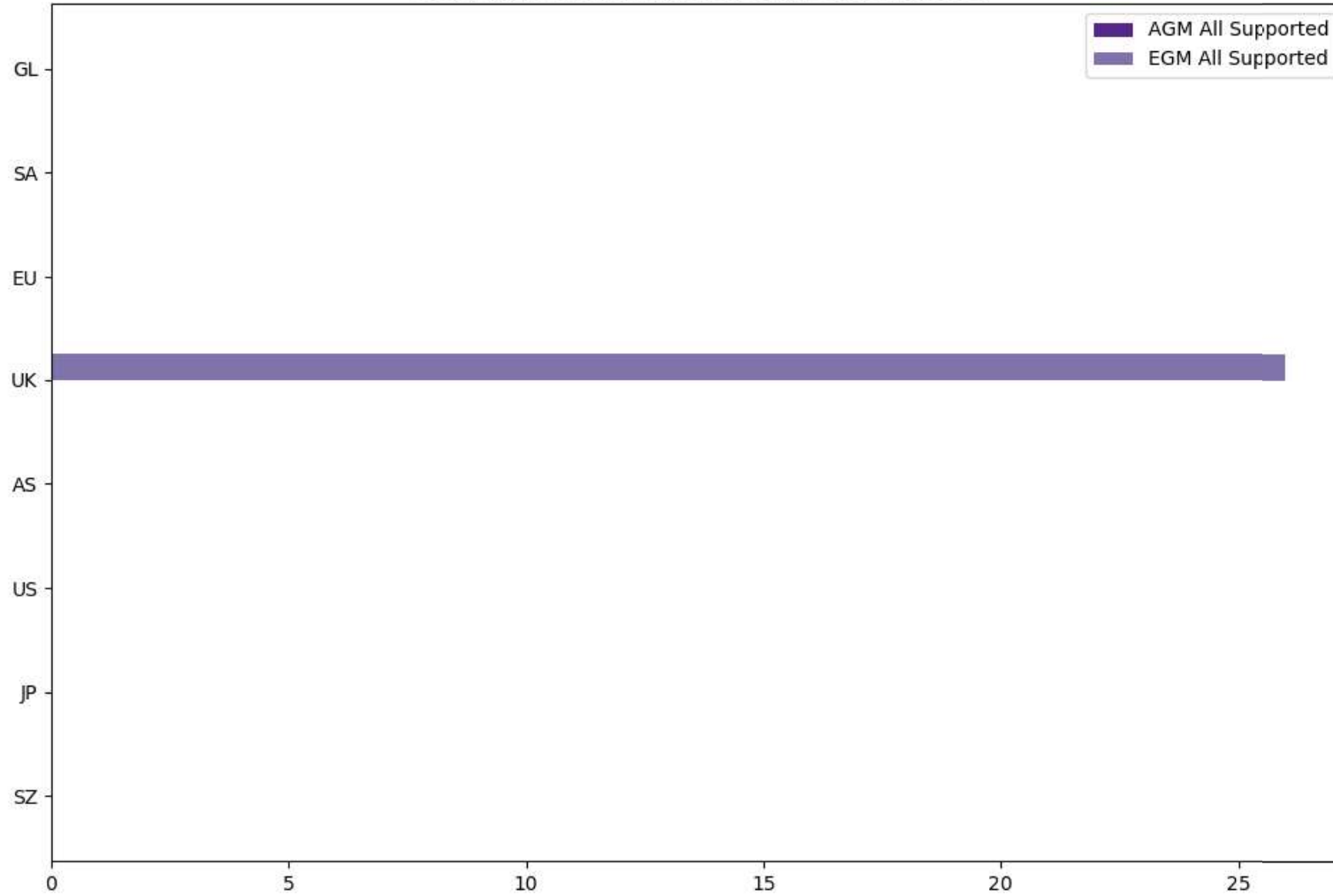
Meetings	All For	AGM	EGM
2	0	0	0

### TOTAL

Meetings	All For	AGM	EGM
116	26	0	26



Geographic Breakdown of Meetings All Supported



## 1.11 List of all meetings voted

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
INVESCO SELECT TRUST PLC	02-10-2023	AGM	16	14	0	2
HENDERSON SMALLER COMPANIES I.T. PLC	05-10-2023	AGM	17	15	0	2
CAPRICORN ENERGY PLC	05-10-2023	EGM	3	1	0	2
PENDRAGON PLC	06-10-2023	EGM	1	1	0	0
HENDERSON DIVERSIFIED INCOME TRUST PLC	09-10-2023	AGM	15	13	0	2
JD SPORTS FASHION PLC	09-10-2023	EGM	1	1	0	0
POLLEN STREET PLC	11-10-2023	COURT	1	1	0	0
POLLEN STREET PLC	11-10-2023	EGM	4	4	0	0
SUPERDRY PLC	16-10-2023	AGM	17	14	0	3
THE DIVERSE INCOME TRUST PLC	17-10-2023	AGM	15	14	0	1
BARRATT DEVELOPMENTS PLC	18-10-2023	AGM	23	12	0	11
ASHMORE GROUP PLC	18-10-2023	AGM	20	12	0	8
BRIDGEPOINT GROUP PLC	19-10-2023	EGM	3	3	0	0
DIRECT LINE INSURANCE GROUP PLC	19-10-2023	EGM	1	1	0	0
RANK GROUP PLC	19-10-2023	AGM	14	10	0	4
PANTHEON INTERNATIONAL PLC	19-10-2023	AGM	15	13	0	2
DWF GROUP PLC	20-10-2023	AGM	20	12	0	8
ABRDN NEW DAWN INVESTMENT TRUST PLC	23-10-2023	AGM	13	10	0	3
ABRDN NEW DAWN INVESTMENT TRUST PLC	23-10-2023	EGM	2	2	0	0
CITY OF LONDON INVESTMENT GROUP	23-10-2023	AGM	16	9	0	7
PARKER-HANNIFIN CORPORATION	25-10-2023	AGM	18	6	0	11
ASIA DRAGON TRUST PLC	25-10-2023	EGM	3	3	0	0
HIPGNOSIS SONGS FUND	26-10-2023	AGM	14	12	0	2
MID WYND INTERNATIONAL IT PLC	26-10-2023	AGM	15	13	0	2
HIPGNOSIS SONGS FUND	26-10-2023	EGM	1	1	0	0
ABERFORTH SPLIT LEVEL INCOME TRUST	30-10-2023	AGM	9	8	0	1

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
CITY OF LONDON INVESTMENT TRUST PLC	31-10-2023	AGM	16	13	0	3
MANCHESTER & LONDON INV TST PLC	01-11-2023	AGM	15	13	0	2
JPMORGAN MID CAP I.T. PLC	01-11-2023	AGM	14	11	0	3
JPMORGAN GLOBAL GROWTH & INCOME PLC	02-11-2023	AGM	17	14	0	3
BROWN ADVISORY US SMALLER COMPANIES PLC	06-11-2023	AGM	15	11	0	4
MURRAY INCOME TRUST PLC	07-11-2023	AGM	13	10	0	3
JPMORGAN EMERGING MARKETS I.T. PLC	08-11-2023	AGM	16	14	0	2
SUPERDRY PLC	08-11-2023	EGM	1	1	0	0
TWENTYFOUR SELECT MONTHLY INCOME FUND LTD	08-11-2023	AGM	15	11	0	4
STRATEGIC EQUITY CAPITAL PLC	08-11-2023	AGM	13	12	0	1
ABRDN NEW DAWN INVESTMENT TRUST PLC	08-11-2023	EGM	1	1	0	0
GALLIFORD TRY HOLDINGS PLC	10-11-2023	AGM	18	13	0	5
DFS FURNITURE PLC	10-11-2023	AGM	17	10	0	7
REDROW PLC	10-11-2023	AGM	16	11	0	5
PETRA DIAMONDS LTD	14-11-2023	AGM	15	7	0	8
ESSENTRA PLC	14-11-2023	EGM	2	2	0	0
EUROPEAN OPPORTUNITIES TRUST PLC	15-11-2023	AGM	16	13	0	3
REACH PLC	15-11-2023	EGM	1	1	0	0
ZEGONA COMMUNICATIONS PLC	15-11-2023	EGM	4	3	0	1
HAYS PLC	15-11-2023	AGM	21	15	0	6
HENDERSON EUROTRUST PLC	15-11-2023	AGM	16	13	0	3
KIER GROUP PLC	16-11-2023	AGM	21	14	0	7
CLOSE BROTHERS GROUP PLC	16-11-2023	AGM	22	16	0	6
JD WETHERSPOON PLC	16-11-2023	AGM	18	9	0	9
SMITHS GROUP PLC	16-11-2023	AGM	21	11	0	10
DUNELM GROUP PLC	16-11-2023	AGM	25	18	0	7
MJ GLEESON PLC	16-11-2023	AGM	17	11	0	6
RICARDO PLC	16-11-2023	AGM	19	11	0	8

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
BELLEVUE HEALTHCARE TRUST PLC	20-11-2023	EGM	1	1	0	0
TRAINLINE PLC	21-11-2023	EGM	1	1	0	0
CURRYS PLC	21-11-2023	EGM	1	1	0	0
CUSTODIAN PROPERTY INCOME REIT PLC	21-11-2023	EGM	1	1	0	0
GENUS PLC	22-11-2023	AGM	19	9	0	10
PZ CUSSONS PLC	23-11-2023	AGM	20	12	0	8
JPMORGAN UK SMALLER COMPANIES I.T. PLC	23-11-2023	AGM	14	11	0	3
PACIFIC HORIZON INVESTMENT TRUST PLC	23-11-2023	AGM	14	12	0	2
ABRDN UK SMALLER COMPANIES GROWTH TRUST PLC	23-11-2023	AGM	16	13	0	3
THE EUROPEAN SMALLER COMPANIES TRUST PLC	27-11-2023	AGM	15	11	0	4
JPMORGAN GLOBAL EMERGING MARKETS INCOME TRUST	27-11-2023	AGM	13	11	0	2
THE RESTAURANT GROUP PLC	27-11-2023	COURT	1	1	0	0
THE RESTAURANT GROUP PLC	27-11-2023	EGM	1	1	0	0
METRO BANK HOLDINGS PLC	27-11-2023	EGM	4	0	0	4
BLUEFIELD SOLAR INCOME FUND LIMITED	28-11-2023	AGM	15	10	0	5
RENISHAW PLC	29-11-2023	AGM	16	10	0	6
FIDELITY ASIAN VALUES PLC	29-11-2023	AGM	13	10	0	3
TARGET HEALTHCARE REIT PLC	29-11-2023	AGM	14	11	0	3
RUFFER INVESTMENT COMPANY LTD	30-11-2023	AGM	14	12	0	2
NCC GROUP PLC	30-11-2023	AGM	18	12	0	6
CQS NEW CITY HIGH YIELD FUND LTD	30-11-2023	AGM	13	10	0	3
PRS REIT PLC	04-12-2023	AGM	15	13	0	2
PALACE CAPITAL PLC	04-12-2023	EGM	1	0	0	1
DIVERSIFIED ENERGY COMPANY PLC	04-12-2023	EGM	2	2	0	0
SCHRODER JAPAN TRUST PLC	05-12-2023	AGM	16	14	0	2
ABRDN ASIA FOCUS PLC	05-12-2023	AGM	13	9	0	4
SCHRODER ORIENTAL INCOME FUND LTD	05-12-2023	AGM	12	9	0	3
CAPITAL GEARING TRUST PLC	05-12-2023	EGM	2	1	0	1

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
VINACAPITAL VIETNAM OPPORTUNITY FUND LTD	06-12-2023	AGM	14	11	0	3
CISCO SYSTEMS INC.	06-12-2023	AGM	14	7	0	6
FIDELITY EMERGING MARKETS LIMITED	07-12-2023	AGM	13	10	0	3
KIN AND CARTA PLC	07-12-2023	AGM	16	6	0	10
SCOTTISH ORIENTAL SMALLER COMPANIES TRUST	07-12-2023	AGM	13	12	0	1
ASIA DRAGON TRUST PLC	07-12-2023	AGM	18	15	0	3
DARKTRACE PLC	07-12-2023	AGM	21	13	0	8
VIDENDUM PLC	07-12-2023	EGM	4	0	0	4
SUPERMARKET INCOME REIT PLC	07-12-2023	AGM	17	15	0	2
HARGREAVES LANSDOWN PLC	08-12-2023	AGM	22	13	0	7
ASSOCIATED BRITISH FOODS PLC	08-12-2023	AGM	20	15	0	5
ASHOKA INDIA EQUITY INVESTMENT TRUST	08-12-2023	AGM	15	9	0	6
INTERNATIONAL BIOTECHNOLOGY TRUST PLC	12-12-2023	AGM	18	16	0	2
BLACKROCK GREATER EUROPE I.T. PLC	12-12-2023	AGM	15	11	0	4
BAILLIE GIFFORD JAPAN TRUST PLC	12-12-2023	AGM	15	12	0	3
HENDERSON INTERNATIONAL INCOME TRUST PLC	12-12-2023	AGM	16	14	0	2
VOLUTION GROUP PLC	13-12-2023	AGM	20	12	0	8
SOFTCAT PLC	13-12-2023	AGM	19	11	0	8
SCHRODER INCOME GROWTH FUND PLC	13-12-2023	AGM	15	12	0	3
DECHRA PHARMACEUTICALS PLC	13-12-2023	AGM	18	9	0	8
MOLTEN VENTURES PLC	14-12-2023	EGM	1	1	0	0
FIDELITY SPECIAL VALUES PLC	14-12-2023	AGM	13	10	0	3
CQS NATURAL RESOURCES GROWTH AND INCOME PLC	15-12-2023	AGM	15	13	0	2
BELLWAY PLC	15-12-2023	AGM	18	11	0	7
ULTIMATE PRODUCTS PLC	15-12-2023	AGM	18	11	0	7
SCHRODER REAL ESTATE INVESTMENT TRUST	15-12-2023	EGM	1	1	0	0
ASCENTIAL PLC	18-12-2023	EGM	2	2	0	0
LONDONMETRIC PROPERTY PLC	18-12-2023	EGM	1	0	0	1

Company	Meeting Date	Type	Resolutions	For	Abstain	Oppose
BRAEMAR PLC	18-12-2023	AGM	4	1	0	3
EASYJET PLC	19-12-2023	EGM	1	1	0	0
AVI GLOBAL TRUST PLC	20-12-2023	AGM	15	14	0	1
EUROPEAN OPPORTUNITIES TRUST PLC	21-12-2023	EGM	2	0	0	2
KIN AND CARTA PLC	21-12-2023	EGM	1	1	0	0
KIN AND CARTA PLC	21-12-2023	COURT	1	1	0	0