

**B STATUTORY DETERMINATION OF COUNCIL TAX 2024/25**

**BY THE COUNCIL OF THE LONDON BOROUGH OF CAMDEN**

- B1. The report to the 28<sup>th</sup> February 2024 Cabinet sets out the net council tax requirement for 2024/25 of £141,130,750. This equates to a basic amount of Council Tax at Band D of £1,539.47, which for Camden residents not in Garden Squares is £1,539.17 for Camden Council's purposes.
- B2. The Mayor of London's budget for the Greater London Authority reflects an 8.6% increase producing a total at the Band D level of £2,010.57 for residents not living within the Garden Squares.

**In accordance with s.30 of the Local Government Finance Act 1992 (and amendments made in the Localism Act 2011 and the Local Audit and Accountability Act 2014), the Council resolves;**

**1. Special Expenses (Garden Squares)**

- B3. That it be agreed that the levies totalling £27,341.10 raised by the Garden Square committees for Fitzroy Square, Gordon Square, and Mecklenburgh Square should be designated as special Council expenses within the provisions of Section 35(1) of the Local Government Finance Act 1992.

**2. Council Tax Base**

- B4. That it be noted that at its meeting on 24<sup>th</sup> January 2024 the Council's Cabinet calculated the following amounts for the year 2024/25 in accordance with regulations made under Section 33(5) of the Local Government Finance Act 1992:

(1) 91,675 being the amount calculated by the Council in accordance with Regulation 3 of the Local Authorities (Calculations of Council Tax Base) Regulations 1992, as its Council Tax base for the year.

(2) Fitzroy Square	53.84
Gordon Square	23.93
Mecklenburgh Square	94.52

Being the amounts calculated by the Council, in accordance with Regulation 6 of the Regulations, as the amounts of its council tax base for the year for dwellings in those parts of its area to which one or more special items relate.

**3. Calculation of Council Tax**

- B5. That the following amounts be now calculated by the Council for the year 2024/25 in accordance with The Local Government Finance Act 1992 as amended by Sections 31A to 36 of the Localism Act 2011 and the Local Audit and Accountability Act 2014.

**(1) In relation to each financial year a billing authority in England must make the calculations required by this section.**

**(2) The authority must calculate the aggregate of: (in accordance with Section 31A(2) of the Act)**

- (a) £1,009,375,010 being the expenditure which the authority estimates it will incur in the year in performing its functions and will charge to a revenue account, other than a BID Revenue Account, for the year in accordance with proper practices.
- (b) £nil being such allowance as the authority estimates will be appropriate for contingencies in relation to amounts to be charged or credited to a revenue account for the year in accordance with proper practices.
- (c) £18,492,580 being the financial reserves which the authority estimates it will be appropriate to raise in the year for meeting its estimated future expenditure.
- (d) £nil being such financial reserves as are sufficient to meet so much of the amount estimated by the authority to be a revenue account deficit for any earlier financial year as has not already been provided for.
- (da) £nil being any amounts which it estimates will be transferred in the year from its general fund to its collection fund in accordance with regulations under section 97(2B) of the 1988 Act,
- (e) £19,124,670 being the amount which it estimates will be transferred in the year from its general fund to its collection fund in accordance with section 97(4) of the 1988 Act, and
- (f) £nil being the amount which it estimates will be transferred from its general fund to its collection fund pursuant to a direction under section 98(5) of the 1988 Act and charged to a revenue account for the year.

**(3) The authority must calculate the aggregate of: (in accordance with Section 31A(3) of the Act)**

- (a) £886,341,700 being the income which it estimates will accrue to it in the year and which it will credit to a revenue account, other than a BID Revenue Account, for the year in accordance with proper practices.
- (aa) £nil being any amounts which it estimates will be transferred in the year from its collection fund to its general fund in accordance with regulations under section 97(2A) of the 1988 Act,
- (b) £nil being the amount which it estimates will be transferred in the year from its collection fund to its general fund in accordance with section 97(3) of the 1988 Act.

- (c) £nil being the amount which it estimates will be transferred from its collection fund to its general fund pursuant to a direction under section 98(4) of the 1988 Act and will be credited to a revenue account for the year, and
- (d) £19,519,810 being the amount of the financial reserves which the authority estimates it will use in order to provide for the items mentioned in subsection (2) (a), (b), (e) and (f) above.

**(4) Council Tax Requirement**

£141,130,750 being the amount by which the aggregate calculated under subsection (2) above exceeds that calculated under subsection (3) above, the authority must calculate the amount equal to the difference; and the amount so calculated is to be its council tax requirement for the year.

**(5) Basic Amount**

£1,539.47 being the amount at (4) divided by the amount at 2(1) above, calculated by the Council, in accordance with section 31A of the Act as amended, as the basic amount of its council tax for the year.

**(6) Special Items (Garden Squares)**

£27,341.10 being the aggregate amount of all special items referred to in Section 34(1) of the Act.

**(7) Basic Amount for Areas of the Borough not including Garden Squares**

£1,539.17 the amount at (5) above less the result given by dividing the amount at (6) above by the amounts at 2(1) above, calculated by the Council in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year for dwellings in those parts of its area to which no special items relate.

**(8) Basic Amounts for Garden Squares**

	£
Fitzroy Square	1,706.33
Gordon Square	1,715.82
Mecklenburgh Square	1,688.49

Being the amounts given by adding to the amount at (5) above the amounts of the special items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 2(2) above, calculated by the Council in accordance with Section 34(3) of the Act, as the basic amounts of its council tax for the year for dwellings in those parts of its area to which one or more special items relate.

**(9) Camden’s Council Tax**

Location	A	B	C	D	E	F	G	H
Fitzroy Square	£1,137.55	£1,327.15	£1,516.74	£1,706.33	£2,085.51	£2,464.70	£2,843.88	£3,412.66
Gordon Square	£1,143.88	£1,334.53	£1,525.17	£1,715.82	£2,097.11	£2,478.41	£2,859.70	£3,431.64
Mecklenburgh Square	£1,125.66	£1,313.27	£1,500.88	£1,688.49	£2,063.71	£2,438.93	£2,814.15	£3,376.98
All other parts of the Council’s Area	£1,026.11	£1,197.13	£1,368.15	£1,539.17	£1,881.21	£2,223.25	£2,565.28	£3,078.34

Being the amounts given by multiplying the amounts at (7) and (8) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in the proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

**(10) Greater London Authority Precept**

That it be noted that for the year 2024/25 the following amounts in a precept issued to the Council has been stated in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below.

Location	A	B	C	D	E	F	G	H
Greater London Authority	£314.27	£366.64	£419.02	£471.40	£576.16	£680.91	£785.67	£942.80

**(11) Council Tax for the Area**

That subject to the decisions on recommendation 1 above, having calculated the aggregate (to two decimal places) in each case of the amounts at (9) and (10) above, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amount of Council Tax for the year 2024/25 for each of the categories of dwellings shown below.

Location	A	B	C	D	E	F	G	H
Fitzroy Square	£1,451.82	£1,693.79	£1,935.76	£2,177.73	£2,661.67	£3,145.61	£3,629.55	£4,355.46
Gordon Square	£1,458.15	£1,701.17	£1,944.19	£2,187.22	£2,673.27	£3,159.32	£3,645.37	£4,374.44
Mecklenburgh Square	£1,439.93	£1,679.91	£1,919.90	£2,159.89	£2,639.87	£3,119.84	£3,599.82	£4,319.78
All other parts of the Council’s Area	£1,340.38	£1,563.77	£1,787.17	£2,010.57	£2,457.37	£2,904.16	£3,350.95	£4,021.14