

**Deputation Summary regarding item 10, Creating a Camden Community Wealth Fund (SC/2023/26)**

**Cabinet 12<sup>th</sup> July 2023**

- Brief intro about Word on the Curb and link to Camden.
- Some of the barriers facing entrepreneurs in Camden and beyond; including underrepresented founders disproportionality being rejected by mainstream finance providers (echoed by other founders we spoke to and national data), the need for none-financial support alongside finance, importance of reasonable interest rates and flexibility – all of which will be key elements/focuses of the Fund.
- Why the Community Wealth Fund would be a powerful commitment by a local authority to say that it's listening to those needs and is willing to commit to investing in the people of Camden in a different way.

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