

## Appendix B – Capital Programme

**Table One: Proposed Utilisation of Capital Receipts – 2022/23 & Future Years**

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29+	Total
	£000'	£000'	£000'	£000'	£000'	£000'	£000'
Total Revised Capital Expenditure	248,214	289,966	200,175	174,954	150,897	100,596	1,164,801
Funding Required from Capital Receipts	82,428	129,787	97,044	126,159	66,120	20,557	522,095
<b>% of Total Capital Funding</b>	<b>33.2%</b>	<b>44.8%</b>	<b>48.5%</b>	<b>72.1%</b>	<b>43.8%</b>	<b>20.4%</b>	<b>44.8%</b>

The capital receipts generated from the Housing Revenue Account and General Fund also need to be considered individually, because they can only be applied to fund certain types of expenditure in accordance with regulation and local policy. The slippage of HRA capital receipts and their high use over the coming years (both to fund the Capital Programme and to repay existing borrowing) would mean the need for additional HRA borrowing until the receipts are received.

**Table Two: Comparison of Existing and Revised Funding - 2022/23 & Future Years**

	Existing Funding	Revised Funding
	£000s	£000s
<b>External Funding</b>		
- Dept. for Education grants	22,196	27,432
- National Health Service grants & Public Health	4,719	4,719
other government grants	10,573	10,812
GLA - housing grants	117,724	120,574
GLA -Transport for London grants	4,546	10,525
Lottery grants	-	-
Other Grants	4,662	4,662
Community Infrastructure Levy	8,848	8,874
Section 106 contributions	70,728	71,495
Schools contributions	-	-
Other contributions	5,617	5,617
<b>Total External Funding</b>	<b>249,613</b>	<b>264,710</b>
<b>HRA Resources</b>		
Major Repairs Reserve	149,440	232,801
<b>Total HRA Resources</b>	<b>149,440</b>	<b>232,801</b>
<b>Corporate Resources</b>		
CMI - Green Bond GF	800	800
CMI - Green Bond HRA	200	200
Revenue contributions - General Fund	11,594	19,492
Prudential Borrowing - HRA	204,494	247,891
Prudential Borrowing - GF	40,340	45,891
HRA Capital Receipts	430,240	430,452
1-4-1 RTB Retained Receipts:	7,529	7,529
GF Capital Receipts	139,047	139,047
	<b>834,244</b>	<b>891,302</b>
<b>Total Capital Funding</b>	<b>1,233,297</b>	<b>1,388,813</b>