

APPENDIX A

Allocation of Reserves

In 2022/23 there are proposals for a net contribution to our total reserves of £4.743m. These end of year contributions are driven by a combination of service specific requests, £8.971m of NHS funding transferred to the Better Care Fund, £1.1m to support our Accommodation Strategy, a net contribution of £5.698m to the Housing Revenue Account, a contribution of £6.054m Dedicated Schools Grant which has statutory conditions attached and a contribution of £1m to the Camden Plan reserve to mitigate future corporate risks.

Most of the remaining ringfenced Covid reserve has been used in 2022/23. There is a small balance of ringfenced Covid Reserves set aside to support the ongoing Covid pressures, it is expected this will be utilised in 2023/24. In addition, the fund can be used to support additional expenditure incurred with renewal of the borough including ongoing capital costs.

There has also been a further contribution to cover the Council's share of non-collected taxes that the Council will need to pay into the Collection Fund in 2023/24 to make good the loss.

Earmarked Reserves	Actual Reserves 31/03/22	Movement Out of Reserves	Transfer Into Reserves	2022/23 Outturn Adjustments	Reserves 31/03/23
	£m	£m	£m	£m	£m
Reserves to support key Council priorities	44.297	-4.187	10.910	0.748	51.768
Reserves holding funds with conditions	28.188	-0.138	0.000	15.046	43.097
Reserves supporting ongoing capital activity & asset management	28.716	-3.583	7.515	1.679	34.327
Reserves to mitigate future corporate risk	74.816	-16.424	0.000	-2.317	56.075
Total	176.018	-24.332	18.425	15.157	185.267
Covid Related Reserves					
Covid Reserves for Businesses	0.168	-0.168	0.000	0.000	0.000
Ringfenced Covid Reserves	12.395	-11.111	0.045	0.000	1.329
Total	12.563	-11.279	0.045	0.000	1.329
Total Earmarked Reserves	188.581	-35.612	18.470	15.157	186.596
General Balances					
General Balances	14.858	0.000	1.000	0.000	15.858
Housing Revenue Account	17.269	-4.386	22.138	-12.054	22.967
Schools Balances	17.471	0.000	0.000	0.030	17.501
Total General Balances	49.598	-4.386	23.138	-12.024	56.326
Total GF and HRA Reserves	238.178	-39.997	41.609	3.132	242.922