

## Appendix 5 Treasury Management Strategy Indicators 2025/26-2027/28

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
<b>Authorised limit for external debt -</b>			
Borrowing	516,296	583,904	619,459
Other long term liabilities	19,481	17,052	13,755
<b>Total</b>	<b>535,777</b>	<b>600,956</b>	<b>633,214</b>
<b>Operational boundary for external debt -</b>			
Borrowing	413,037	467,123	495,567
Other long term liabilities	19,481	17,052	13,755
<b>Total</b>	<b>432,518</b>	<b>484,175</b>	<b>509,322</b>
Capital Financing Requirement	387,783	449,237	493,223
<b>Upper limits for interest rate exposure</b>			
Principal outstanding on borrowing	413,037	467,123	495,567
Principal outstanding on investments	48,500	25,000	25,000
<b>Net principal outstanding</b>	<b>364,537</b>	<b>442,123</b>	<b>470,567</b>
<b>Fixed rate limit – 100%</b>	364,537	442,123	470,567
<b>Variable rate limit – 30%</b>	109,361	132,637	141,170
<b>Upper limit for total invested for over 365 days</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>

	Upper Limit	Lower Limit
<b>Maturity structure of fixed rate borrowing</b>		
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	95%	0%

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
<b>Gross Debt and Net Debt</b>			
Outstanding Borrowing	413,037	467,123	495,567
Other long term liabilities	19,481	17,052	13,755
<b>Gross Debt</b>	<b>432,518</b>	<b>484,175</b>	<b>509,322</b>
Less investments	48,500	25,000	25,000
<b>Net Debt</b>	<b>384,018</b>	<b>459,175</b>	<b>484,322</b>

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
<b>Gross and The CFR</b>			

Gross Debt	432,518	484,175	509,322
CFR	387,783	449,237	493,223

## Appendix 6 - Prudential Indicators - Capital Finance

Ratio of Financing costs to net revenue stream	Budget 2025-26	Budget 2026-27	Budget 2027-28
<b>General Fund</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Principal repayments	2,805	3,267	3,667
Interest costs	6,881	8,517	8,743
Debt Management costs	34	34	34
Rescheduling discount			
Investment income	(1,316)	(250)	(225)
Interest applied to internal balances	559	559	559
<b>Total General Fund</b>	<b>8,963</b>	<b>12,127</b>	<b>12,778</b>
Net revenue stream	<b>471,794</b>	<b>479,653</b>	<b>487,723</b>
<b>Total as percentage of net revenue stream</b>	<b>1.90%</b>	<b>2.53%</b>	<b>2.62%</b>
<b>Housing Revenue Account</b>			
Principal repayments	2,768	2,889	3,010
Interest costs	5,643	5,371	5,126
Debt Management costs	30	30	30
<b>Total HRA</b>	<b>8,441</b>	<b>8,290</b>	<b>8,167</b>
Net revenue stream	<b>59,670</b>	<b>61,810</b>	<b>64,550</b>
<b>Total as percentage of net revenue stream</b>	<b>14.15%</b>	<b>13.41%</b>	<b>12.65%</b>

Capital financing requirement [end of year position]	Budget 2025-26	Budget 2026-27	Budget 2027-28
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Council Fund	261,768	274,442	275,276
Housing Revenue Account	126,015	174,794	217,947
<b>Total Authority</b>	<b>387,783</b>	<b>449,237</b>	<b>493,223</b>

Liability Benchmark	Budget 2025-26	Budget 2026-27	Budget 2027-28
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Capital Financing Requirement	387,783	449,237	493,223
Less Balance Sheet Resources	(133,497)	(71,595)	(58,129)
<b>Net Loans Requirement</b>	<b>254,286</b>	<b>377,642</b>	<b>435,094</b>
Plus Liquidity allowance	25,000	25,000	25,000
<b>Liability Benchmark</b>	<b>279,286</b>	<b>402,642</b>	<b>460,094</b>

## Appendix 7 - Capital Expenditure and Funding

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
<b>Expenditure</b>			
Council Fund	114,828	58,653	25,082
Housing Revenue Account	115,968	85,899	60,633
<b>Total</b>	<b>230,796</b>	<b>144,552</b>	<b>85,715</b>
<b>Funding</b>			
General Capital Grant - WG	5,889	5,889	5,889
Borrowing - Supported (GF)	11,618	7,002	9,040
Grants	67,128	31,706	8,382
RCCO Budget			
General fund borrowing	11,622	11,149	1,771
Reserves	11,195	2,907	
Capital Receipts	6,402		
Other	974		
Major Repairs Allowance (HRA)	7,300	7,300	7,300
RCCO- (HRA)	18,233	23,525	16,593
HRA Grant	39,106	24,679	12,425
Unsupported Borrowing HRA	51,329	26,344	24,315
HRA capital Receipts		4,051	
<b>Total</b>	<b>230,796</b>	<b>144,552</b>	<b>85,715</b>
<b>Surplus C/f</b>			