

Appendix 5 Treasury Management Strategy Indicators 2025/26-2027/28

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
Authorised limit for external debt -			
Borrowing	516,296	583,904	619,459
Other long term liabilities	19,481	17,052	13,755
Total	535,777	600,956	633,214
Operational boundary for external debt -			
Borrowing	413,037	467,123	495,567
Other long term liabilities	19,481	17,052	13,755
Total	432,518	484,175	509,322
Capital Financing Requirement	387,783	449,237	493,223
Upper limits for interest rate exposure			
Principal outstanding on borrowing	413,037	467,123	495,567
Principal outstanding on investments	48,500	25,000	25,000
Net principal outstanding	364,537	442,123	470,567
Fixed rate limit – 100%	364,537	442,123	470,567
Variable rate limit – 30%	109,361	132,637	141,170
Upper limit for total invested for over 365 days	60,000	60,000	60,000

	Upper Limit	Lower Limit
Maturity structure of fixed rate borrowing		
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	95%	0%

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
Gross Debt and Net Debt			
Outstanding Borrowing	413,037	467,123	495,567
Other long term liabilities	19,481	17,052	13,755
Gross Debt	432,518	484,175	509,322
Less investments	48,500	25,000	25,000
Net Debt	384,018	459,175	484,322

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
Gross and The CFR			

Gross Debt	432,518	484,175	509,322
CFR	387,783	449,237	493,223

Appendix 6 - Prudential Indicators - Capital Finance

Ratio of Financing costs to net revenue stream	Budget 2025-26	Budget 2026-27	Budget 2027-28
General Fund	£000	£000	£000
Principal repayments	2,805	3,267	3,667
Interest costs	6,881	8,517	8,743
Debt Management costs	34	34	34
Rescheduling discount			
Investment income	(1,316)	(250)	(225)
Interest applied to internal balances	559	559	559
Total General Fund	8,963	12,127	12,778
Net revenue stream	471,794	479,653	487,723
Total as percentage of net revenue stream	1.90%	2.53%	2.62%
Housing Revenue Account			
Principal repayments	2,768	2,889	3,010
Interest costs	5,643	5,371	5,126
Debt Management costs	30	30	30
Total HRA	8,441	8,290	8,167
Net revenue stream	59,670	61,810	64,550
Total as percentage of net revenue stream	14.15%	13.41%	12.65%

Capital financing requirement [end of year position]	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
Council Fund	261,768	274,442	275,276
Housing Revenue Account	126,015	174,794	217,947
Total Authority	387,783	449,237	493,223

Liability Benchmark	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
Capital Financing Requirement	387,783	449,237	493,223
Less Balance Sheet Resources	(133,497)	(71,595)	(58,129)
Net Loans Requirement	254,286	377,642	435,094
Plus Liquidity allowance	25,000	25,000	25,000
Liability Benchmark	279,286	402,642	460,094

Appendix 7 - Capital Expenditure and Funding

	Budget 2025-26	Budget 2026-27	Budget 2027-28
	£000	£000	£000
Expenditure			
Council Fund	114,828	58,653	25,082
Housing Revenue Account	115,968	85,899	60,633
Total	230,796	144,552	85,715
Funding			
General Capital Grant - WG	5,889	5,889	5,889
Borrowing - Supported (GF)	11,618	7,002	9,040
Grants	67,128	31,706	8,382
RCCO Budget			
General fund borrowing	11,622	11,149	1,771
Reserves	11,195	2,907	
Capital Receipts	6,402		
Other	974		
Major Repairs Allowance (HRA)	7,300	7,300	7,300
RCCO- (HRA)	18,233	23,525	16,593
HRA Grant	39,106	24,679	12,425
Unsupported Borrowing HRA	51,329	26,344	24,315
HRA capital Receipts		4,051	
Total	230,796	144,552	85,715
Surplus C/f			