

Appendix 1 Treasury Management Prudential Indicators- Outturn 2023-24

	Budget 2023-24	Actual 2023-24
	£m	£m
Authorised limit for external debt -		
Borrowing	501.210	501.210
Other long term liabilities	21.989	21.989
Total	523.199	523.199
Operational boundary for external debt -		
Borrowing	400.968	299.622
Other long term liabilities	21.989	21.594
Total	422.957	321.216
Capital Financing Requirement	381.503	360.688
Upper limits for interest rate exposure		
Principal outstanding on borrowing	400.968	299.622
Principal outstanding on investments	100.000	131.701
Net principal outstanding	300.968	167.921
Fixed rate limit – 100%	300.968	167.921
Variable rate limit – 30%	90.290	50.376
Upper limit for total invested for over 364 days	60.000	60.000

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit	Actual £m	%
Under 12 months	35%	0%	9.490	0%
Over 12 months and within 24 months	40%	0%	2.971	0%
Over 2 years and within 5 years	50%	0%	24.867	0%
Over 5 years and within 10 years	75%	0%	29.547	0%
Over 10 years	100%	0%	232.747	0%

	Budget 2023-24	Actual 2023-24
	£m	£m
Gross Debt and Net Debt		
Outstanding Borrowing	400.968	299.622
Other long term liabilities	21.989	21.594
Gross Debt	422.957	321.216
Less investments	100.000	131.701
Net Debt	322.957	189.515